

# 8450 Pili International Multimedia Co.,Ltd.

## 2025Q3 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2025/9/30	2024/12/31	2024/9/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	252,567	351,578	509,712
1110	Current financial assets at fair value through profit or loss	0	910	0
1136	Current financial assets at amortised cost	67,859	161,122	38,595
1150	Notes receivable, net	14,738	15,120	14,400
1170	Accounts receivable, net	15,423	14,236	17,501
1180	Accounts receivable due from related parties, net	120	0	0
1200	Other receivables	704	3,199	4,402
1220	Current tax assets	1,585	1,255	878
130X	Current inventories	141,218	131,781	131,579
1410	Prepayments	28,188	21,015	20,761
11XX	Total current assets	522,402	700,216	737,828
	Non-current assets			
1510	Non-current financial assets at fair value through profit or loss	3,811	8,359	15,941
1517	Non-current financial assets at fair value through other comprehensive income	42,252	50,894	62,534
1550	Investments accounted for using equity method	0	0	0
1600	Property, plant and equipment	646,539	661,179	663,692
1755	Right-of-use assets	13,534	10,478	11,810
1780	Intangible assets	2,970	3,687	3,878
1840	Deferred tax assets	0	0	22,488
1900	Other non-current assets	13,618	12,348	12,926
15XX	Total non-current assets	722,724	746,945	793,269

1XXX	Total assets	1,245,126	1,447,161	1,531,097
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	150,000	195,000	200,000
2120	Current financial liabilities at fair value through profit or loss	0	0	2,891
2130	Current contract liabilities	62,929	43,504	48,972
2150	Notes payable	1,800	1,800	2,250
2170	Accounts payable	10,010	11,471	13,753
2200	Other payables	41,339	43,147	44,648
2280	Current lease liabilities	5,443	3,137	4,000
2300	Other current liabilities	30,794	31,104	26,554
2320	Long-term liabilities, current portion	19,368	19,068	18,969
2399	Other current liabilities, others	11,426	12,036	7,585
21XX	Total current liabilities	302,315	329,163	343,068
	Non-current liabilities			
2500	Non-current financial liabilities at fair value through profit or loss	27,300	27,300	27,300
2540	Non-current portion of non-current borrowings	328,948	343,512	348,316
2570	Deferred tax liabilities	0	0	4,184
2580	Non-current lease liabilities	8,528	7,421	7,863
2600	Other non-current liabilities	34,972	38,445	49,414
2640	Net defined benefit liability, non-current	34,972	38,445	49,414
25XX	Total non-current liabilities	399,748	416,678	437,077
2XXX	Total liabilities	702,063	745,841	780,145
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	513,099	513,099	513,099

3100	Total Share Capital	513,099	513,099	513,099
	Capital surplus			
3200	Total capital surplus	653,301	653,301	653,301
	Retained earnings			
3350	Unappropriated retained earnings (accumulated deficit)	(439,359)	(283,559)	(243,219)
3300	Total retained earnings	(439,359)	(283,559)	(243,219)
	Other equity interest			
3410	Exchange differences on translation of foreign financial statements	(99,305)	(101,616)	(100,626)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(85,986)	(83,155)	(72,514)
3400	Total other equity interest	(185,291)	(184,771)	(173,140)
31XX	Total equity attributable to owners of parent	541,750	698,070	750,041
36XX	Non-controlling interests	1,313	3,250	911
3XXX	Total equity	543,063	701,320	750,952
3X2X	Total liabilities and equity	1,245,126	1,447,161	1,531,097
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income					
Code	Accounting Title	2025/7/1To9/30	2024/7/1To9/30	2025/1/1To9/30	2024/1/1To9/30
	Operating revenue				
4000	Total operating revenue	59,105	62,649	174,552	198,187
	Operating costs				
5000	Total operating costs	39,043	46,368	137,110	118,397
5900	Gross profit (loss) from operations	20,062	16,281	37,442	79,790
5950	Gross profit (loss) from operations	20,062	16,281	37,442	79,790
	Operating expenses				
6100	Selling expenses	28,385	30,110	89,249	94,949
6200	Administrative expenses	26,600	18,433	73,212	60,351

6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	108	(6)	(583)	(18)
6000	Total operating expenses	55,093	48,537	161,878	155,282
6900	Net operating income (loss)	(35,031)	(32,256)	(124,436)	(75,492)
	Non-operating income and expenses				
	Interest income				
7100	Total interest income	936	3,479	4,905	12,124
	Other income				
7010	Total other income	1,023	3,532	1,931	4,587
	Other gains and losses				
7020	Other gains and losses, net	5,124	(10,059)	(31,005)	26,786
	Finance costs				
7050	Finance costs, net	2,790	3,118	8,605	9,234
7000	Total non-operating income and expenses	4,293	(6,166)	(32,774)	34,263
7900	Profit (loss) from continuing operations before tax	(30,738)	(38,422)	(157,210)	(41,229)
	Tax expense (income)				
7950	Total tax expense (income)	0	(66)	(1)	257
8000	Profit (loss) from continuing operations	(30,738)	(38,356)	(157,209)	(41,486)
8200	Profit (loss)	(30,738)	(38,356)	(157,209)	(41,486)
	Other comprehensive income				
	Components of other comprehensive income that will not be reclassified to profit or loss				
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(1,237)	(11,106)	(3,255)	(18,482)
8310	Components of other comprehensive income that will not be reclassified to profit or loss	(1,237)	(11,106)	(3,255)	(18,482)
	Components of other comprehensive income that will be reclassified to profit or loss				
8361	Exchange differences on translation	2,978	2,217	2,207	6,849
8360	Components of other comprehensive income that will be reclassified to profit or loss	2,978	2,217	2,207	6,849
8300	Total other comprehensive income	1,741	(8,889)	(1,048)	(11,633)
8500	Total comprehensive income	(28,997)	(47,245)	(158,257)	(53,119)

	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	(30,025)	(38,226)	(155,376)	(40,192)
8620	Profit (loss), attributable to non-controlling interests	(713)	(130)	(1,833)	(1,294)
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	(28,345)	(47,115)	(156,320)	(51,825)
8720	Comprehensive income, attributable to non-controlling interests	(652)	(130)	(1,937)	(1,294)
	Basic earnings per share				
9750	Total basic earnings per share	(0.59)	(0.74)	(3.03)	(0.78)

Unit: NT\$ thousands

Statements of Cash Flows				
Code	Accounting Title	2025/1/1To9/30	2024/1/1To9/30	
	Cash flows from (used in) operating activities, indirect method			
A00010	Profit (loss) from continuing operations before tax	(157,210)	(41,229)	
A10000	Profit (loss) before tax	(157,210)	(41,229)	
	Adjustments			
	Adjustments to reconcile profit (loss)			
A20100	Depreciation expense	21,653	24,979	
A20200	Amortization expense	1,770	4,647	
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(583)	(18)	
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	2,822	(13,603)	
A20900	Interest expense	8,605	9,234	
A21200	Interest income	(4,905)	(12,124)	
A22500	Loss (gain) on disposal of property, plan and equipment	539	3,927	
A22800	Loss (gain) on disposal of intangible assets	0	17	
A29900	Other adjustments to reconcile profit (loss)	10	(320)	
A20010	Total adjustments to reconcile profit (loss)	29,911	16,739	
	Changes in operating assets and liabilities			
	Changes in operating assets			

A31130	Decrease (increase) in notes receivable	382	1,796
A31150	Decrease (increase) in accounts receivable	(604)	5,590
A31160	Decrease (increase) in accounts receivable due from related parties	(120)	0
A31180	Decrease (increase) in other receivable	2,495	(2,184)
A31200	Adjustments for decrease (increase) in inventories	(9,437)	(48,350)
A31230	Decrease (increase) in prepayments	(7,173)	2,313
A31000	Total changes in operating assets	(14,457)	(40,835)
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	19,425	(15,546)
A32130	Increase (decrease) in notes payable	0	450
A32150	Increase (decrease) in accounts payable	(1,461)	(987)
A32180	Increase (decrease) in other payable	(1,808)	(9,209)
A32230	Adjustments for increase (decrease) in other current liabilities	(610)	1,371
A32240	Increase (decrease) in net defined benefit liability	(3,473)	1,262
A32000	Total changes in operating liabilities	12,073	(22,659)
A30000	Total changes in operating assets and liabilities	(2,384)	(63,494)
A20000	Total adjustments	27,527	(46,755)
A33000	Cash inflow (outflow) generated from operations	(129,683)	(87,984)
A33100	Interest received	4,905	12,124
A33300	Interest paid	(8,605)	(9,234)
A33500	Income taxes refund (paid)	(329)	(1,444)
AAAA	Net cash flows from (used in) operating activities	(133,712)	(86,538)
	Cash flows from (used in) investing activities		
B00010	Acquisition of financial assets at fair value through other comprehensive income	0	(451)
B00020	Proceeds from disposal of financial assets at fair value through other comprehensive income	5,387	0
B00040	Acquisition of financial assets at amortised cost	(70,846)	0
B00050	Proceeds from disposal of financial assets at amortised cost	159,979	127,304
B00100	Acquisition of financial assets at fair value through profit or loss	(87,561)	(2,905)

B00200	Proceeds from disposal of financial assets at fair value through profit or loss	89,971	15,000
B02700	Acquisition of property, plant and equipment	(2,928)	(10,115)
B02800	Proceeds from disposal of property, plant and equipment	44	818
B04500	Acquisition of intangible assets	(1,071)	(3,959)
B06700	Increase in other non-current assets	(1,270)	0
B06800	Decrease in other non-current assets	0	1,836
BBBB	Net cash flows from (used in) investing activities	91,705	127,528
	Cash flows from (used in) financing activities		
C00200	Decrease in short-term loans	(45,000)	0
C01700	Repayments of long-term debt	(14,264)	(12,905)
C02200	Increase in financial liabilities designated at fair value through profit or loss	226	27,300
C04020	Payments of lease liabilities	(4,337)	(5,571)
CCCC	Net cash flows from (used in) financing activities	(63,375)	8,824
DDDD	Effect of exchange rate changes on cash and cash equivalents	6,371	3,654
EEEE	Net increase (decrease) in cash and cash equivalents	(99,011)	53,468
E00100	Cash and cash equivalents at beginning of period	351,578	456,244
E00200	Cash and cash equivalents at end of period	252,567	509,712
E00210	Cash and cash equivalents reported in the statement of financial position	252,567	509,712

Unit: NT\$ thousands

Statements of Change in Equity												
		3110	3100	3200	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	513,099	513,099	653,301	(283,559)	(283,559)	(101,616)	(83,155)	(184,771)	698,070	3,250	701,320

D1	Profit (loss)				(155,376)	(155,376)				(155,376)	(1,833)	(157,209)
D3	Other comprehensive income						2,311	(3,255)	(944)	(944)	(104)	(1,048)
D5	Total comprehensive income				(155,376)	(155,376)	2,311	(3,255)	(944)	(156,320)	(1,937)	(158,257)
Q1	Disposal of investments in equity instruments designated at fair value through other comprehensive income				(424)	(424)		424	424	0		0
Y1	Total increase (decrease) in equity				(155,800)	(155,800)	2,311	(2,831)	(520)	(156,320)	(1,937)	(158,257)
Z1	Equity at end of period	513,099	513,099	653,301	(439,359)	(439,359)	(99,305)	(85,986)	(185,291)	541,750	1,313	543,063

Unit: NT\$ thousands

Last year's Statements of Change in Equity												
		3110	3100	3200	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	513,099	513,099	653,301	(202,461)	(202,461)	(107,475)	(54,032)	(161,507)	802,432	1,639	804,071
D1	Profit (loss)				(40,192)	(40,192)				(40,192)	(1,294)	(41,486)
D3	Other comprehensive income						6,849	(18,482)	(11,633)	(11,633)		(11,633)



D5	Total comprehensive income				(40,192)	(40,192)	6,849	(18,482)	(11,633)	(51,825)	(1,294)	(53,119)
M5	Difference between consideration and carrying amount of subsidiaries acquired or disposed				(566)	(566)				(566)	566	0
Y1	Total increase (decrease) in equity				(40,758)	(40,758)	6,849	(18,482)	(11,633)	(52,391)	(728)	(53,119)
Z1	Equity at end of period	513,099	513,099	653,301	(243,219)	(243,219)	(100,626)	(72,514)	(173,140)	750,041	911	750,952

