

8450 2016 4th IFRS Consolidated Financial Statements

Unit: NT\$ thousand

Accounting Title	2016/12/31	2015/12/31
Balance Sheet		
Assets		
Current assets		
Cash and cash equivalents		
Total cash and cash equivalents	736,294	881,573
Current financial assets at fair value through profit or loss		
Total current financial assets at fair value through profit or loss	150	597
Current bond investment without active market		
Total Current investments in debt instrument without active market	809,445	737,473
Notes receivable, net		
Notes receivable, net	58,853	18,472
Accounts receivable, net		
Accounts receivable, net	124,690	91,417
Other receivables		
Other receivables, net	6,789	5,865
Inventories		
Total inventories	118,880	106,248
Prepayments		
Total prepayments	43,572	49,247
Total current assets	1,898,673	1,890,892
Non-current assets		
Non-current financial assets at cost		
Non-current financial assets at cost, net	85,659	0
Property, plant and equipment		
Total property, plant and equipment	272,000	305,533
Intangible assets		
Total intangible assets	8,976	11,751
Deferred tax assets		
Total deferred tax assets	9,393	11,155
Other non-current assets		
Guarantee deposits paid	4,315	4,748
Total other non-current assets	4,315	4,748
Total non-current assets	380,343	333,187
Total assets	2,279,016	2,224,079
Liabilities and equity		
Liabilities		
Current liabilities		
Notes payable		
Total notes payable	0	350
Accounts payable		
Total accounts payable	30,661	24,366
Other payables		
Total other payables	79,394	72,741
Current tax liabilities		
Total current tax liabilities	22,833	11,685
Other current liabilities		
Advance receipts		
Total advance receipts	88,338	25,356
Long-term liabilities, current portion		
Total long-term liabilities, current portion	6,800	10,073
Total other current liabilities	95,138	35,429
Total current liabilities	228,026	144,571

Non-current liabilities		
Bonds payable		
Total bonds payable	241,927	566,733
Long-term borrowings		
Total long-term borrowings	0	5,960
Deferred tax liabilities		
Total deferred tax liabilities	11,424	8,955
Other non-current liabilities		
Net defined benefit liability, non-current	37,194	37,564
Total other non-current liabilities	37,194	37,564
Total non-current liabilities	290,545	619,212
Total liabilities	518,571	763,783
Equity		
Equity attributable to owners of parent		
Share capital		
Ordinary share	478,776	438,800
Advance receipts for share capital	799	349
Total capital stock	479,575	439,149
Capital surplus		
Capital surplus, additional paid-in capital		
Total capital surplus, additional paid-in capital	1,054,328	742,848
Capital surplus, difference between consideration and carrying amount of subsidiaries acquired or disposed	339	339
Capital surplus, employee share options	4,350	0
Capital surplus, share options	13,465	32,206
Total capital surplus	1,072,482	775,393
Retained earnings		
Legal reserve	150,541	135,727
Special reserve	9,841	133
Unappropriated retained earnings (accumulated deficit)		
Total unappropriated retained earnings (accumulated deficit)	169,584	150,462
Total retained earnings	329,966	286,322
Other equity interest		
Exchange differences on translation of foreign financial statements		
Total exchange differences on translation of foreign financial statements	-63,922	-9,841
Total other equity interest	-63,922	-9,841
Treasury shares	105,409	105,409
Total equity attributable to owners of parent	1,712,692	1,385,614
Non-controlling interests	47,753	74,682
Total equity	1,760,445	1,460,296
Total liabilities and equity	2,279,016	2,224,079
Number of share capital awaiting retirement	0	0
Equivalent issue shares of advance receipts for ordinary share	79,852	34,883
Number of shares in entity held by entity and by its subsidiaries	1,312,000	1,312,000

Accounting Title	2016/4th	2015/4th
Statement of comprehensive income		
Operating revenue		
Total operating revenue	700,390	643,915
Operating costs		
Total operating costs	311,045	279,365
Gross profit (loss) from operations	389,345	364,550
Gross profit (loss) from operations	389,345	364,550
Operating expenses		
Selling expenses		
Total selling expenses	178,667	177,995
Administrative expenses		
Total administrative expenses	64,964	66,426
Research and development expenses		
Total research and development expenses	1,498	3,281
Total operating expenses	245,129	247,702
Net operating income (loss)	144,216	116,848
Non-operating income and expenses		
Other income		
Total other income	17,567	16,192
Other gains and losses		
Other gains and losses, net	49,408	17,602
Finance costs		
Finance costs, net	8,560	5,972
Total non-operating income and expenses	58,415	27,822
Profit (loss) from continuing operations before tax	202,631	144,670
Tax expense (income)		
Total tax expense (income)	41,770	18,549
Profit (loss) from continuing operations	160,861	126,121
Profit (loss)	160,861	126,121
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss		
Gains (losses) on remeasurements of defined benefit plans	823	-2,012
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	140	-342
Components of other comprehensive income that will not be reclassified to profit or loss	683	-1,670
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-54,081	-10,017
Components of other comprehensive income that will be reclassified to profit or loss	-54,081	-10,017
Other comprehensive income, net	-53,398	-11,687
Total comprehensive income	107,463	114,434
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	162,249	148,147
Profit (loss), attributable to non-controlling interests	-1,388	-22,026
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	108,851	136,460
Comprehensive income, attributable to non-controlling interests	-1,388	-22,026
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	3.66	3.40
Total basic earnings per share	3.66	3.40
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	3.57	3.26
Total diluted earnings per share	3.57	3.26

Accounting Title	2016/4th	2015/4th
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	202,631	144,670
Profit (loss) before tax	202,631	144,670
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	42,652	34,890
Amortization expense	8,993	15,330
Interest expense	8,560	5,972
Interest income	-10,132	-9,093
Share-based payments	4,350	0
Loss (gain) on disposal of property, plan and equipment	-69	267
Loss (gain) on disposal of investments	-12,210	0
Impairment loss on financial assets	447	772
Total adjustments to reconcile profit (loss)	42,591	48,138
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	-40,381	-8,639
Decrease (increase) in accounts receivable	-33,273	-2,236
Decrease (increase) in other receivable	107	3,727
Decrease (increase) in inventories	-12,632	-23,101
Decrease (increase) in prepayments	5,675	-14,052
Total changes in operating assets	-80,504	-44,301
Changes in operating liabilities		
Increase (decrease) in notes payable	-350	-1
Increase (decrease) in accounts payable	6,295	-23,912
Increase (decrease) in other payable	7,428	2,801
Increase (decrease) in receipts in advance	62,982	-16,632
Increase (decrease) in net defined benefit liability	453	644
Total changes in operating liabilities	76,808	-37,100
Total changes in operating assets and liabilities	-3,696	-81,401
Total adjustments	38,895	-33,263
Cash inflow (outflow) generated from operations	241,526	111,407
Interest received	9,101	9,203
Interest paid	-202	-404
Income taxes refund (paid)	-26,335	-15,882
Net cash flows from (used in) operating activities	224,090	104,324
Cash flows from (used in) investing activities		
Acquisition of investments in debt instrument without active market	-71,972	-138,786
Acquisition of financial assets at cost	-73,449	0
Acquisition of property, plant and equipment	-12,165	-47,843
Proceeds from disposal of property, plant and equipment	534	188
Increase in refundable deposits	433	-962
Acquisition of intangible assets	-6,284	-10,099
Proceeds from disposal of intangible assets	66	95
Increase in other financial assets	0	6,000
Net cash flows from (used in) investing activities	-162,837	-191,407
Cash flows from (used in) financing activities		
Decrease in short-term loans	0	-30,000
Proceeds from issuing bonds	0	595,000
Proceeds from long-term debt	0	0
Repayments of long-term debt	-9,233	-9,897
Cash dividends paid	-119,288	-61,432
Proceeds from issuing shares	0	0

Payments to acquire treasury shares	0	-105,409
Change in non-controlling interests	-25,541	0
Net cash flows from (used in) financing activities	-154,062	388,262
Effect of exchange rate changes on cash and cash equivalents	-52,470	-10,024
Net increase (decrease) in cash and cash equivalents	-145,279	291,155
Cash and cash equivalents at beginning of period	881,573	590,418
Cash and cash equivalents at end of period	736,294	881,573
Cash and cash equivalents reported in the statement of financial position	736,294	881,573

2016/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity	438,800	349	439,149	775,393	135,727	133	150,462	286,322	-9,841	-9,841	-105,409	1,385,614	74,682	1,460,296
Legal reserve appropriated	0	0	0	0	14,814	0	-14,814	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	0	9,708	-9,708	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	-119,288	-119,288	0	0	0	-119,288	0	-119,288
Profit (loss)	0	0	0	0	0	0	162,249	162,249	0	0	0	162,249	-1,388	160,861
Other comprehensive income	0	0	0	0	0	0	683	683	-54,081	-54,081	0	-53,398	0	-53,398
Total comprehensive income	0	0	0	0	0	0	162,932	162,932	-54,081	-54,081	0	108,851	-1,388	107,463
Conversion of convertible bonds	39,976	450	40,426	292,739	0	0	0	0	0	0	0	333,165	0	333,165
Changes in ownership interests in subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	-25,541	-25,541
Share-based payments	0	0	0	4,350	0	0	0	0	0	0	0	4,350	0	4,350
Total increase (decrease) in equity	39,976	450	40,426	297,089	14,814	9,708	19,122	43,644	-54,081	-54,081	0	327,078	-26,929	300,149
Equity	478,776	799	479,575	1,072,482	150,541	9,841	169,584	329,966	-63,922	-63,922	-105,409	1,712,692	47,753	1,760,445

2015/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity	438,800	0	438,800	740,539	133,816	133	67,328	201,277	176	176	0	1,380,792	96,708	1,477,500
Legal reserve appropriated	0	0	0	0	1,911	0	-1,911	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	-61,432	-61,432	0	0	0	-61,432	0	-61,432
Due to recognition of equity component of convertible bonds (preference share) issued	0	0	0	32,368	0	0	0	0	0	0	0	32,368	0	32,368
Profit (loss)	0	0	0	0	0	0	148,147	148,147	0	0	0	148,147	-22,026	126,121
Other comprehensive income	0	0	0	0	0	0	-1,670	-1,670	-10,017	-10,017	0	-11,687	0	-11,687
Total comprehensive income	0	0	0	0	0	0	146,477	146,477	-10,017	-10,017	0	136,460	-22,026	114,434
Conversion of convertible bonds	0	349	349	2,486	0	0	0	0	0	0	0	2,835	0	2,835
Purchase of treasury share	0	0	0	0	0	0	0	0	0	0	-105,409	-105,409	0	-105,409
Total increase (decrease) in equity	0	349	349	34,854	1,911	0	83,134	85,045	-10,017	-10,017	-105,409	4,822	-22,026	-17,204
Equity	438,800	349	439,149	775,393	135,727	133	150,462	286,322	-9,841	-9,841	-105,409	1,385,614	74,682	1,460,296