

# 8450 2017 1st IFRS Consolidated Financial Statements

Unit: NT\$ thousand

Accounting Title	2017/03/31	2016/12/31	2016/03/31
<b>Balance Sheet</b>			
Assets			
Current assets			
Cash and cash equivalents			
Total cash and cash equivalents	682,871	736,294	545,624
Current financial assets at fair value through profit or loss			
Total current financial assets at fair value through profit or loss	75	150	418
Current bond investment without active market			
Total Current investments in debt instrument without active market	792,072	809,445	1,051,146
Notes receivable, net			
Notes receivable, net	71,159	58,853	23,228
Accounts receivable, net			
Accounts receivable, net	109,219	124,690	95,156
Other receivables			
Other receivables, net	4,229	6,789	6,350
Inventories			
Total inventories	124,015	118,880	103,579
Prepayments			
Total prepayments	51,593	43,572	66,874
Total current assets	1,835,233	1,898,673	1,892,375
Non-current assets			
Non-current financial assets at cost			
Non-current financial assets at cost, net	85,659	85,659	0
Property, plant and equipment			
Total property, plant and equipment	270,819	272,000	297,735
Intangible assets			
Total intangible assets	8,321	8,976	10,432
Deferred tax assets			
Total deferred tax assets	10,904	9,393	8,964
Other non-current assets			
Guarantee deposits paid	4,297	4,315	4,272
Total other non-current assets	4,297	4,315	4,272
Total non-current assets	380,000	380,343	321,403
Total assets	2,215,233	2,279,016	2,213,778
Liabilities and equity			
Liabilities			
Current liabilities			
Notes payable			
Total notes payable	0	0	94
Accounts payable			
Total accounts payable	22,024	30,661	23,174
Other payables			
Total other payables	61,190	79,394	57,556
Current tax liabilities			
Total current tax liabilities	28,251	22,833	18,909
Other current liabilities			
Advance receipts			
Total advance receipts	79,297	88,338	26,572
Long-term liabilities, current portion			
Total long-term liabilities, current portion	3,408	6,800	10,120

Total other current liabilities	82,705	95,138	36,692
Total current liabilities	194,170	228,026	136,425
Non-current liabilities			
Bonds payable			
Total bonds payable	243,171	241,927	569,718
Long-term borrowings			
Total long-term borrowings	0	0	3,411
Deferred tax liabilities			
Total deferred tax liabilities	8,928	11,424	8,625
Other non-current liabilities			
Net defined benefit liability, non-current	37,303	37,194	37,666
Total other non-current liabilities	37,303	37,194	37,666
Total non-current liabilities	289,402	290,545	619,420
Total liabilities	483,572	518,571	755,845
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	479,575	478,776	439,149
Advance receipts for share capital	0	799	0
Total capital stock	479,575	479,575	439,149
Capital surplus			
Capital surplus, additional paid-in capital			
Total capital surplus, additional paid-in capital	1,054,328	1,054,328	742,848
Capital surplus, difference between consideration and carrying amount of subsidiaries acquired or disposed	339	339	339
Capital surplus, employee share options	5,981	4,350	0
Capital surplus, share options	13,465	13,465	32,206
Total capital surplus	1,074,113	1,072,482	775,393
Retained earnings			
Legal reserve	150,541	150,541	135,727
Special reserve	9,841	9,841	133
Unappropriated retained earnings (accumulated deficit)			
Total unappropriated retained earnings (accumulated deficit)	174,572	169,584	183,905
Total retained earnings	334,954	329,966	319,765
Other equity interest			
Exchange differences on translation of foreign financial statements			
Total exchange differences on translation of foreign financial statements	-99,101	-63,922	-19,509
Total other equity interest	-99,101	-63,922	-19,509
Treasury shares	105,409	105,409	105,409
Total equity attributable to owners of parent	1,684,132	1,712,692	1,409,389
Non-controlling interests	47,529	47,753	48,544
Total equity	1,731,661	1,760,445	1,457,933
Total liabilities and equity	2,215,233	2,279,016	2,213,778
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	79,852	0
Number of shares in entity held by entity and by its subsidiaries	1,312,000	1,312,000	1,312,000

Accounting Title	2017/01/01To2017/03/31	2016/01/01To2016/03/31
<b>Statement of comprehensive income</b>		
Operating revenue		
Total operating revenue	151,634	175,860
Operating costs		
Total operating costs	69,966	70,988
Gross profit (loss) from operations	81,668	104,872
Gross profit (loss) from operations	81,668	104,872
Operating expenses		
Selling expenses		
Total selling expenses	38,088	40,630
Administrative expenses		
Total administrative expenses	20,584	16,754
Research and development expenses		
Total research and development expenses	228	433
Total operating expenses	58,900	57,817
Net operating income (loss)	22,768	47,055
Non-operating income and expenses		
Other income		
Total other income	2,773	4,186
Other gains and losses		
Other gains and losses, net	-17,890	-5,784
Finance costs		
Finance costs, net	1,264	3,049
Total non-operating income and expenses	-16,381	-4,647
Profit (loss) from continuing operations before tax	6,387	42,408
Tax expense (income)		
Total tax expense (income)	1,623	9,562
Profit (loss) from continuing operations	4,764	32,846
Profit (loss)	4,764	32,846
Other comprehensive income		
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-35,179	-9,668
Components of other comprehensive income that will be reclassified to profit or loss	-35,179	-9,668
Other comprehensive income, net	-35,179	-9,668
Total comprehensive income	-30,415	23,178
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	4,988	33,443
Profit (loss), attributable to non-controlling interests	-224	-597
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	-30,191	23,775
Comprehensive income, attributable to non-controlling interests	-224	-597
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	0.11	0.78
Total basic earnings per share	0.11	0.78
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	0.11	0.72
Total diluted earnings per share	0.11	0.72

Accounting Title	2017/01/01To2017/03/31	2016/01/01To2016/03/31
<b>Statement of cash flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	6,387	42,408
Profit (loss) before tax	6,387	42,408
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	8,918	7,642
Amortization expense	1,803	1,807
Interest expense	1,264	3,049
Interest income	-2,259	-2,177
Share-based payments	1,631	0
Impairment loss on financial assets	75	179
Total adjustments to reconcile profit (loss)	11,432	10,500
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	-12,306	-4,756
Decrease (increase) in accounts receivable	15,471	-3,739
Decrease (increase) in other receivable	323	94
Decrease (increase) in inventories	-5,135	2,669
Decrease (increase) in prepayments	-7,062	-14,037
Total changes in operating assets	-8,709	-19,769
Changes in operating liabilities		
Increase (decrease) in notes payable	0	-256
Increase (decrease) in accounts payable	-8,637	-1,192
Increase (decrease) in other payable	-22,542	-14,868
Increase (decrease) in receipts in advance	-9,041	1,216
Increase (decrease) in net defined benefit liability	109	102
Total changes in operating liabilities	-40,111	-14,998
Total changes in operating assets and liabilities	-48,820	-34,767
Total adjustments	-37,388	-24,267
Cash inflow (outflow) generated from operations	-31,001	18,141
Interest received	4,348	1,598
Interest paid	-20	-64
Income taxes refund (paid)	-22	-477
Net cash flows from (used in) operating activities	-26,695	19,198
Cash flows from (used in) investing activities		
Acquisition of investments in debt instrument without active market	17,373	-313,673
Acquisition of property, plant and equipment	-5,183	-3,469
Proceeds from disposal of property, plant and equipment	53	0
Decrease in refundable deposits	18	476
Acquisition of intangible assets	-1,395	-1,113
Net cash flows from (used in) investing activities	10,866	-317,779
Cash flows from (used in) financing activities		
Repayments of long-term debt	-3,392	-2,502
Change in non-controlling interests	0	-25,541
Net cash flows from (used in) financing activities	-3,392	-28,043
Effect of exchange rate changes on cash and cash equivalents	-34,202	-9,325
Net increase (decrease) in cash and cash equivalents	-53,423	-335,949
Cash and cash equivalents at beginning of period	736,294	881,573
Cash and cash equivalents at end of period	682,871	545,624
Cash and cash equivalents reported in the statement of financial position	682,871	545,624

2017/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity	478,776	799	479,575	1,072,482	150,541	9,841	169,584	329,966	-63,922	-63,922	-105,409	1,712,692	47,753	1,760,445
Legal reserve appropriated	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Profit (loss)	0	0	0	0	0	0	4,988	4,988	0	0	0	4,988	-224	4,764
Other comprehensive income	0	0	0	0	0	0	0	0	-35,179	-35,179	0	-35,179	0	-35,179
Total comprehensive income	0	0	0	0	0	0	4,988	4,988	-35,179	-35,179	0	-30,191	-224	-30,415
Conversion of convertible bonds	799	-799	0	0	0	0	0	0	0	0	0	0	0	0
Changes in ownership interests in subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share-based payments	0	0	0	1,631	0	0	0	0	0	0	0	1,631	0	1,631
Total increase (decrease) in equity	799	-799	0	1,631	0	0	4,988	4,988	-35,179	-35,179	0	-28,560	-224	-28,784
Equity	479,575	0	479,575	1,074,113	150,541	9,841	174,572	334,954	-99,101	-99,101	-105,409	1,684,132	47,529	1,731,661

2016/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity	438,800	349	439,149	775,393	135,727	133	150,462	286,322	-9,841	-9,841	-105,409	1,385,614	74,682	1,460,296
Profit (loss)	0	0	0	0	0	0	33,443	33,443	0	0	0	33,443	-597	32,846
Other comprehensive income	0	0	0	0	0	0	0	0	-9,668	-9,668	0	-9,668	0	-9,668
Total comprehensive income	0	0	0	0	0	0	33,443	33,443	-9,668	-9,668	0	23,775	-597	23,178
Conversion of convertible bonds	349	-349	0	0	0	0	0	0	0	0	0	0	0	0
Purchase of treasury share	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	-25,541	-25,541
Total increase (decrease) in equity	349	-349	0	0	0	0	33,443	33,443	-9,668	-9,668	0	23,775	-26,138	-2,363
Equity	439,149	0	439,149	775,393	135,727	133	183,905	319,765	-19,509	-19,509	-105,409	1,409,389	48,544	1,457,933