

# 8450 2018 4th IFRS Consolidated Financial Statements Document Preview

Unit: NT\$ thousand

Accounting Title	2018/12/31	2017/12/31
<b>Balance Sheet</b>		
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	261,964	549,893
Current financial assets at fair value through profit or loss	0	0
Current financial assets at amortised cost	908,223	0
Current investments in debt instrument without active market	0	826,405
Notes receivable, net	15,287	16,431
Accounts receivable, net	115,253	120,549
Other receivables	18,483	5,369
Current inventories	250,929	179,949
Prepayments	36,806	31,154
<b>Total current assets</b>	<b>1,606,945</b>	<b>1,729,750</b>
<b>Non-current assets</b>		
Non-current financial assets at fair value through other comprehensive income	70,367	0
Non-current financial assets at cost	0	85,659
Property, plant and equipment	249,436	265,831
Intangible assets	6,677	6,481
Deferred tax assets	32,000	29,536
Other non-current assets	5,655	5,200
Other non-current assets, others	5,655	5,200
<b>Total non-current assets</b>	<b>364,135</b>	<b>392,707</b>
<b>Total assets</b>	<b>1,971,080</b>	<b>2,122,457</b>
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Current contract liabilities	86,316	0
Notes payable	1,800	1,800
Accounts payable	26,931	32,067
Other payables	77,203	70,159
Current tax liabilities	0	3,552
Other current liabilities	4,500	307,805
Advance receipts	0	58,003
Long-term liabilities, current portion	0	246,904
Other current liabilities, others	4,500	2,898
<b>Total current liabilities</b>	<b>196,750</b>	<b>415,383</b>
<b>Non-current liabilities</b>		
Bonds payable	0	0
Deferred tax liabilities	5,998	8,841
Other non-current liabilities	40,443	38,518
Net defined benefit liability, non-current	40,443	38,518
<b>Total non-current liabilities</b>	<b>46,441</b>	<b>47,359</b>
<b>Total liabilities</b>	<b>243,191</b>	<b>462,742</b>
<b>Equity</b>		
<b>Equity attributable to owners of parent</b>		
<b>Share capital</b>		
Ordinary share	526,220	479,575
Total capital stock	526,220	479,575
<b>Capital surplus</b>		
Capital surplus, additional paid-in capital	1,007,683	1,054,328
Capital surplus, difference between consideration and carrying amount of subsidiaries acquired or disposed	339	339
Capital surplus, employee share options	16,945	9,378
Capital surplus, share options	13,465	13,465
Capital surplus, others	982	0
<b>Total capital surplus</b>	<b>1,039,414</b>	<b>1,077,510</b>
<b>Retained earnings</b>		
Legal reserve	167,176	166,766
Special reserve	72,903	63,922
Unappropriated retained earnings (accumulated deficit)	102,484	9,391
<b>Total retained earnings</b>	<b>342,563</b>	<b>240,079</b>
<b>Other equity interest</b>		
Exchange differences on translation of foreign financial statements	-88,308	-79,149
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	-31,859	0
<b>Total other equity interest</b>	<b>-120,167</b>	<b>-79,149</b>
Treasury shares	105,409	105,409
<b>Total equity attributable to owners of parent</b>	<b>1,682,621</b>	<b>1,612,606</b>
Non-controlling interests	45,268	47,109
<b>Total equity</b>	<b>1,727,889</b>	<b>1,659,715</b>

Total liabilities and equity	1,971,080	2,122,457
Number of share capital awaiting retirement	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	1,312,000	1,312,000

Accounting Title	2018/4th	2017/4th
<b>Statement of comprehensive income</b>		
Operating revenue		
Total operating revenue	665,769	636,316
Operating costs		
Total operating costs	339,835	277,962
Gross profit (loss) from operations	325,934	358,354
Gross profit (loss) from operations	325,934	358,354
Operating expenses		
Selling expenses	201,686	236,279
Administrative expenses	80,000	69,028
Research and development expenses	96	911
Total operating expenses	281,782	306,218
Net operating income (loss)	44,152	52,136
Non-operating income and expenses		
Other income		
Total other income	30,272	12,334
Other gains and losses		
Other gains and losses, net	27,771	-53,142
Finance costs		
Finance costs, net	2,696	5,024
Total non-operating income and expenses	55,347	-45,832
Profit (loss) from continuing operations before tax	99,499	6,304
Tax expense (income)		
Total tax expense (income)	-2,376	2,846
Profit (loss) from continuing operations	101,875	3,458
Profit (loss)	101,875	3,458
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss		
Gains (losses) on remeasurements of defined benefit plans	-1,399	-841
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-31,859	0
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-167	-143
Components of other comprehensive income that will not be reclassified to profit or loss	-33,091	-698
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-9,159	-15,227
Components of other comprehensive income that will be reclassified to profit or loss	-9,159	-15,227
Other comprehensive income, net	-42,250	-15,925
Total comprehensive income	59,625	-12,467
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	103,716	4,102
Profit (loss), attributable to non-controlling interests	-1,841	-644
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	61,466	-11,823
Comprehensive income, attributable to non-controlling interests	-1,841	-644
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	2.02	0.08
Total basic earnings per share	2.02	0.08
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	1.95	0.08
Total diluted earnings per share	1.95	0.08

Accounting Title	2018/4th	2017/4th
<b>Statement of cash flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	99,499	6,304
Profit (loss) before tax	99,499	6,304
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	33,954	29,921
Amortization expense	7,265	6,785
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-40	48,822
Interest expense	2,696	5,024
Interest income	-18,641	-8,553
Dividend income	-1,140	-1,069
Share-based payments	8,549	5,028
Loss (gain) on disposal of property, plan and equipment	0	1,857
Property, plan and equipment transferred to expenses	1,750	0
Impairment loss on financial assets	0	150
Other adjustments to reconcile profit (loss)	6,924	0
Total adjustments to reconcile profit (loss)	41,317	87,965
Changes in operating assets and liabilities		

Changes in operating assets		
Decrease (increase) in notes receivable	1,144	-4,748
Decrease (increase) in accounts receivable	5,336	2,489
Decrease (increase) in other receivable	-8,274	-839
Decrease (increase) in inventories	-69,284	-46,529
Decrease (increase) in prepayments	-5,652	6,459
Total changes in operating assets	-76,730	-43,168
Changes in operating liabilities		
Increase (decrease) in contract liabilities	28,313	0
Increase (decrease) in notes payable	0	1,800
Increase (decrease) in accounts payable	-5,136	1,406
Increase (decrease) in other payable	8,222	-11,577
Increase (decrease) in receipts in advance	0	-29,924
Increase (decrease) in other current liabilities	1,602	2,487
Increase (decrease) in net defined benefit liability	526	483
Total changes in operating liabilities	33,527	-35,325
Total changes in operating assets and liabilities	-43,203	-78,493
Total adjustments	-1,886	9,472
Cash inflow (outflow) generated from operations	97,613	15,776
Interest received	13,845	10,796
Dividends received	1,140	1,069
Interest paid	0	-47
Income taxes refund (paid)	-6,541	-44,599
Net cash flows from (used in) operating activities	106,057	-17,005
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-16,567	0
Acquisition of financial assets at amortised cost	-81,818	0
Acquisition of investments in debt instrument without active market	0	-16,960
Acquisition of property, plant and equipment	-28,786	-31,718
Proceeds from disposal of property, plant and equipment	0	80
Decrease in refundable deposits	-455	-885
Acquisition of intangible assets	-8,057	-4,946
Proceeds from disposal of intangible assets	250	0
Net cash flows from (used in) investing activities	-135,433	-54,429
Cash flows from (used in) financing activities		
Repayments of bonds	-249,600	0
Repayments of long-term debt	0	-6,800
Cash dividends paid	0	-93,921
Net cash flows from (used in) financing activities	-249,600	-100,721
Effect of exchange rate changes on cash and cash equivalents	-8,953	-14,246
Net increase (decrease) in cash and cash equivalents	-287,929	-186,401
Cash and cash equivalents at beginning of period	549,893	736,294
Cash and cash equivalents at end of period	261,964	549,893
Cash and cash equivalents reported in the statement of financial position	261,964	549,893

2018/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Advance receipts for share capital	Stock dividend to be distributed	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity	479,575	0	0	479,575	1,077,510	166,766	63,922	9,391	240,079	-79,149	0	-79,149	-105,409	1,612,606	47,109	1,659,715
Legal reserve appropriated	0	0	0	0	0	410	0	-410	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	0	0	8,981	-8,981	0	0	0	0	0	0	0	0
Stock dividends from capital surplus	46,645			46,645	-46,645									0		0
Profit (loss)	0	0	0	0	0	0	0	103,716	103,716	0	0	0	0	103,716	-1,841	101,875
Other comprehensive income	0	0	0	0	0	0	0	-1,232	-1,232	-9,159	-31,859	-41,018	0	-42,250	0	-42,250
Total comprehensive income	0	0	0	0	0	0	0	102,484	102,484	-9,159	-31,859	-41,018	0	61,466	-1,841	59,625
Share-based payments	0	0	0	0	8,549	0	0	0	0	0	0	0	0	8,549	0	8,549
Increase (decrease) in equity	46,645	0	0	46,645	-38,096	410	8,981	93,093	102,484	-9,159	-31,859	-41,018	0	70,015	-1,841	68,174
Equity	526,220	0	0	526,220	1,039,414	167,176	72,903	102,484	342,563	-88,308	-31,859	-120,167	-105,409	1,682,621	45,268	1,727,889

2017/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Advance receipts for share capital	Stock dividend to be distributed	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity	478,776	799	0	479,575	1,072,482	150,541	9,841	169,584	329,966	-63,922	0	-63,922	-105,409	1,712,692	47,753	1,760,445
Legal reserve appropriated	0	0	0	0	0	16,225	0	-16,225	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	0	0	54,081	-54,081	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	0	-93,291	-93,291	0	0	0	0	-93,291	0	-93,291
Profit (loss)	0	0	0	0	0	0	0	4,102	4,102	0	0	0	0	4,102	-644	3,458
Other comprehensive income	0	0	0	0	0	0	0	-698	-698	-15,227	0	-15,227	0	-15,925	0	-15,925
Total comprehensive income	0	0	0	0	0	0	0	3,404	3,404	-15,227	0	-15,227	0	-11,823	-644	-12,467
Conversion of convertible bonds	799	-799	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share-based payments	0	0	0	0	5,028	0	0	0	0	0	0	0	0	5,028	0	5,028
Increase (decrease) in equity	799	-799	0	0	5,028	16,225	54,081	-160,193	-89,887	-15,227	0	-15,227	0	-100,086	-644	-100,730
Equity	479,575	0	0	479,575	1,077,510	166,766	63,922	9,391	240,079	-79,149	0	-79,149	-105,409	1,612,606	47,109	1,659,715