

8450 2019 1st IFRS Consolidated Financial Statements Document Preview

Unit: NT\$ thousand

| Accounting Title | 2019/03/31 | 2018/12/31 | 2018/03/31 |
|--|------------------|------------------|------------------|
| Balance Sheet | | | |
| Assets | | | |
| Current assets | | | |
| Cash and cash equivalents | 171,061 | 261,964 | 375,637 |
| Current financial assets at amortised cost | 923,435 | 908,223 | 947,510 |
| Notes receivable, net | 16,968 | 15,287 | 15,964 |
| Accounts receivable, net | 118,189 | 115,253 | 125,974 |
| Other receivables | 21,781 | 18,483 | 1,920 |
| Current inventories | 231,287 | 250,929 | 206,373 |
| Prepayments | 37,141 | 36,806 | 33,702 |
| Total current assets | 1,519,862 | 1,606,945 | 1,707,080 |
| Non-current assets | | | |
| Non-current financial assets at fair value through other comprehensive income | 58,333 | 70,367 | 86,317 |
| Investments accounted for using equity method | 4,618 | 0 | 0 |
| Property, plant and equipment | 249,418 | 249,436 | 261,040 |
| Right-of-use assets | 36,494 | 0 | 0 |
| Intangible assets | 5,580 | 6,677 | 5,958 |
| Deferred tax assets | 35,719 | 32,000 | 34,125 |
| Other non-current assets | 6,057 | 5,655 | 7,262 |
| Other non-current assets, others | 6,057 | 5,655 | 7,262 |
| Total non-current assets | 396,219 | 364,135 | 394,702 |
| Total assets | 1,916,081 | 1,971,080 | 2,101,782 |
| Liabilities and equity | | | |
| Liabilities | | | |
| Current liabilities | | | |
| Current contract liabilities | 78,257 | 86,316 | 30,042 |
| Notes payable | 1,800 | 1,800 | 1,800 |
| Accounts payable | 29,829 | 26,931 | 24,687 |
| Other payables | 66,893 | 77,203 | 50,282 |
| Current tax liabilities | 52 | 0 | 11,160 |
| Current lease liabilities | 21,655 | 0 | 0 |
| Other current liabilities | 0 | 4,500 | 252,238 |
| Advance receipts | 0 | 0 | 0 |
| Long-term liabilities, current portion | 0 | 0 | 248,148 |
| Other current liabilities, others | 0 | 4,500 | 4,090 |
| Total current liabilities | 198,486 | 196,750 | 370,209 |
| Non-current liabilities | | | |
| Bonds payable | 0 | 0 | 0 |
| Deferred tax liabilities | 5,062 | 5,998 | 7,305 |
| Non-current lease liabilities | 15,054 | 0 | 0 |
| Other non-current liabilities | 40,553 | 40,443 | 38,644 |
| Net defined benefit liability, non-current | 40,553 | 40,443 | 38,644 |
| Total non-current liabilities | 60,669 | 46,441 | 45,949 |
| Total liabilities | 259,155 | 243,191 | 416,158 |
| Equity | | | |
| Equity attributable to owners of parent | | | |
| Share capital | | | |
| Ordinary share | 513,099 | 526,220 | 479,575 |
| Total capital stock | 513,099 | 526,220 | 479,575 |
| Capital surplus | | | |
| Capital surplus, additional paid-in capital | 915,395 | 1,007,683 | 1,054,328 |
| Capital surplus, difference between consideration and carrying amount of subsidiaries acquired or disposed | 0 | 339 | 339 |
| Capital surplus, employee share options | 18,151 | 16,945 | 10,449 |
| Capital surplus, share options | 13,465 | 13,465 | 13,465 |
| Capital surplus, others | 1,088 | 982 | 0 |
| Total capital surplus | 948,099 | 1,039,414 | 1,078,581 |
| Retained earnings | | | |
| Legal reserve | 167,176 | 167,176 | 166,766 |
| Special reserve | 72,903 | 72,903 | 63,922 |
| Unappropriated retained earnings (accumulated deficit) | 75,043 | 102,484 | 25,240 |
| Total retained earnings | 315,122 | 342,563 | 255,928 |
| Other equity interest | | | |
| Exchange differences on translation of foreign financial statements | -75,501 | -88,308 | -70,657 |
| Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income | -43,893 | -31,859 | 658 |
| Total other equity interest | -119,394 | -120,167 | -69,999 |
| Treasury shares | 0 | 105,409 | 105,409 |
| Total equity attributable to owners of parent | 1,656,926 | 1,682,621 | 1,638,676 |
| Non-controlling interests | 0 | 45,268 | 46,948 |
| Total equity | 1,656,926 | 1,727,889 | 1,685,624 |
| Total liabilities and equity | 1,916,081 | 1,971,080 | 2,101,782 |
| Number of share capital awaiting retirement | 0 | 0 | 0 |
| Equivalent issue shares of advance receipts for ordinary share | 0 | 0 | 0 |
| Number of shares in entity held by entity and by its subsidiaries | 0 | 1,312,000 | 1,312,000 |

| Accounting Title | 2019/01/01To2019/03/31 | 2018/01/01To2018/03/31 |
|--|------------------------|------------------------|
| Statement of comprehensive income | | |
| Operating revenue | | |
| Total operating revenue | | 181,915 |
| Operating costs | | |
| Total operating costs | 128,490 | 77,998 |

| | | |
|--|---------|---------|
| Gross profit (loss) from operations | 33,505 | 103,917 |
| Gross profit (loss) from operations | 33,505 | 103,917 |
| Operating expenses | | |
| Selling expenses | 49,540 | 47,699 |
| Administrative expenses | 19,868 | 19,136 |
| Research and development expenses | 0 | 65 |
| Total operating expenses | 69,408 | 66,900 |
| Net operating income (loss) | -35,903 | 37,017 |
| Non-operating income and expenses | | |
| Other income | | |
| Interest income | 5,050 | 3,271 |
| Interest income from bank deposits | 62 | 1,646 |
| Interest income from financial assets measured at amortised cost | 4,988 | 1,625 |
| Other income, others | 599 | 1,596 |
| Total other income | 5,649 | 4,867 |
| Other gains and losses | | |
| Foreign exchange losses | 1,354 | 23,236 |
| Other gains and losses, net | -1,354 | -23,236 |
| Finance costs | | |
| Interest expense | 143 | 1,244 |
| Finance costs, net | 143 | 1,244 |
| Share of profit (loss) of associates and joint ventures accounted for using equity method | | |
| Share of profit (loss) of associates and joint ventures accounted for using equity method, net | -188 | 0 |
| Total non-operating income and expenses | 3,964 | -19,613 |
| Profit (loss) from continuing operations before tax | -31,939 | 17,404 |
| Tax expense (income) | | |
| Total tax expense (income) | -4,334 | 1,603 |
| Profit (loss) from continuing operations | -27,605 | 15,801 |
| Profit (loss) | -27,605 | 15,801 |
| Other comprehensive income | | |
| Components of other comprehensive income that will not be reclassified to profit or loss | | |
| Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income | -12,034 | 658 |
| Income tax related to components of other comprehensive income that will not be reclassified to profit or loss | 0 | 113 |
| Components of other comprehensive income that will not be reclassified to profit or loss | -12,034 | 545 |
| Components of other comprehensive income that will be reclassified to profit or loss | | |
| Exchange differences on translation | 12,807 | 8,492 |
| Components of other comprehensive income that will be reclassified to profit or loss | 12,807 | 8,492 |
| Other comprehensive income, net | 773 | 9,037 |
| Total comprehensive income | -26,832 | 24,838 |
| Profit (loss), attributable to: | | |
| Profit (loss), attributable to owners of parent | -26,495 | 15,962 |
| Profit (loss), attributable to non-controlling interests | -1,110 | -161 |
| Comprehensive income attributable to: | | |
| Comprehensive income, attributable to owners of parent | -25,722 | 24,999 |
| Comprehensive income, attributable to non-controlling interests | -1,110 | -161 |
| Basic earnings per share | | |
| Basic earnings (loss) per share from continuing operations | -0.52 | 0.31 |
| Total basic earnings per share | -0.52 | 0.31 |
| Diluted earnings per share | | |
| Diluted earnings (loss) per share from continuing operations | -0.52 | 0.31 |
| Total diluted earnings per share | -0.52 | 0.31 |

| Accounting Title | 2019/01/01To2019/03/31 | 2018/01/01To2018/03/31 |
|---|------------------------|------------------------|
| Statement of cash flows | | |
| Cash flows from (used in) operating activities, indirect method | | |
| Profit (loss) from continuing operations before tax | -31,939 | 17,404 |
| Profit (loss) before tax | -31,939 | 17,404 |
| Adjustments | | |
| Adjustments to reconcile profit (loss) | | |
| Depreciation expense | 10,022 | 8,619 |
| Amortization expense | 1,465 | 1,432 |
| Interest expense | 143 | 1,244 |
| Interest income | -5,050 | -3,271 |
| Share-based payments | 1,312 | 1,071 |
| Share of loss (profit) of associates and joint ventures accounted for using equity method | 188 | 0 |
| Other adjustments to reconcile profit (loss) | 33 | 0 |
| Total adjustments to reconcile profit (loss) | 8,113 | 9,095 |
| Changes in operating assets and liabilities | | |
| Changes in operating assets | | |
| Decrease (increase) in notes receivable | -1,681 | 467 |
| Decrease (increase) in accounts receivable | -2,936 | -5,425 |
| Decrease (increase) in other receivable | 161 | 3,449 |
| Decrease (increase) in inventories | 22,299 | -23,535 |
| Decrease (increase) in prepayments | -335 | -2,548 |
| Total changes in operating assets | 17,508 | -27,592 |
| Changes in operating liabilities | | |
| Increase (decrease) in contract liabilities | -8,059 | -27,961 |
| Increase (decrease) in accounts payable | 2,898 | -7,380 |
| Increase (decrease) in other payable | -7,681 | -18,606 |
| Increase (decrease) in other current liabilities | -4,500 | 1,192 |
| Increase (decrease) in net defined benefit liability | 110 | 126 |
| Total changes in operating liabilities | -17,232 | -52,629 |
| Total changes in operating assets and liabilities | 276 | -80,221 |
| Total adjustments | 8,389 | -71,126 |
| Cash inflow (outflow) generated from operations | -23,550 | -53,722 |
| Interest received | 1,535 | 3,271 |
| Interest paid | -143 | 0 |
| Income taxes refund (paid) | 21 | 0 |

| | | |
|---|---------|----------|
| Net cash flows from (used in) operating activities | -22,137 | -50,451 |
| Cash flows from (used in) investing activities | | |
| Acquisition of financial assets at amortised cost | -15,212 | -121,105 |
| Acquisition of investments accounted for using equity method | -4,806 | 0 |
| Acquisition of property, plant and equipment | -9,885 | -7,599 |
| Decrease in refundable deposits | -402 | -2,062 |
| Acquisition of intangible assets | -581 | -1,068 |
| Net cash flows from (used in) investing activities | -30,886 | -131,834 |
| Cash flows from (used in) financing activities | | |
| Payments of lease liabilities | -4,265 | 0 |
| Change in non-controlling interests | -45,443 | 0 |
| Net cash flows from (used in) financing activities | -49,708 | 0 |
| Effect of exchange rate changes on cash and cash equivalents | 11,828 | 8,029 |
| Net increase (decrease) in cash and cash equivalents | -90,903 | -174,256 |
| Cash and cash equivalents at beginning of period | 261,964 | 549,893 |
| Cash and cash equivalents at end of period | 171,061 | 375,637 |
| Cash and cash equivalents reported in the statement of financial position | 171,061 | 375,637 |

2019/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

| | Ordinary share | Total share capital | Capital surplus | Legal reserve | Special reserve | Unappropriated retained earnings (accumulated deficit) | Total retained earnings | Exchange differences on translation of foreign financial statements | Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income | Total other equity interest | Treasury shares | Total equity attributable to owners of parent | Non-controlling interests | Total equity |
|---|----------------|---------------------|-----------------|---------------|-----------------|--|-------------------------|---|---|-----------------------------|-----------------|---|---------------------------|--------------|
| Equity | 526,220 | 526,220 | 1,039,414 | 167,176 | 72,903 | 102,484 | 342,563 | -88,308 | -31,859 | -120,167 | -105,409 | 1,682,621 | 45,268 | 1,727,889 |
| Profit (loss) | 0 | 0 | 0 | 0 | 0 | -26,495 | -26,495 | 0 | 0 | 0 | 0 | -26,495 | -1,110 | -27,605 |
| Other comprehensive income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 12,807 | -12,034 | 773 | 0 | 773 | 0 | 773 |
| Total comprehensive income | 0 | 0 | 0 | 0 | 0 | -26,495 | -26,495 | 12,807 | -12,034 | 773 | 0 | -25,722 | -1,110 | -26,832 |
| Retirement of treasury share | -13,121 | -13,121 | -92,288 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 105,409 | 0 | 0 | 0 |
| Difference between consideration and carrying amount of subsidiaries acquired or disposed | 0 | 0 | -339 | 0 | 0 | -946 | -946 | 0 | 0 | 0 | 0 | -1,285 | 0 | -1,285 |
| Share-based payments | 0 | 0 | 1,312 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,312 | 0 | 1,312 |
| Changes in non-controlling interests | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -44,158 | -44,158 |
| Increase (decrease) in equity | -13,121 | -13,121 | -91,315 | 0 | 0 | -27,441 | -27,441 | 12,807 | -12,034 | 773 | 105,409 | -25,695 | -45,268 | -70,963 |
| Equity | 513,099 | 513,099 | 948,099 | 167,176 | 72,903 | 75,043 | 315,122 | -75,501 | -43,893 | -119,394 | 0 | 1,656,926 | 0 | 1,656,926 |

2018/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

| | Ordinary share | Total share capital | Capital surplus | Legal reserve | Special reserve | Unappropriated retained earnings (accumulated deficit) | Total retained earnings | Exchange differences on translation of foreign financial statements | Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income | Total other equity interest | Treasury shares | Total equity attributable to owners of parent | Non-controlling interests | Total equity |
|-------------------------------|----------------|---------------------|-----------------|---------------|-----------------|--|-------------------------|---|---|-----------------------------|-----------------|---|---------------------------|--------------|
| Equity | 479,575 | 479,575 | 1,077,510 | 166,766 | 63,922 | 9,391 | 240,079 | -79,149 | 0 | -79,149 | -105,409 | 1,612,606 | 47,109 | 1,659,715 |
| Profit (loss) | | | | | | 15,962 | 15,962 | | | | | 15,962 | -161 | 15,801 |
| Other comprehensive income | | | | | | -113 | -113 | 8,492 | 658 | 9,150 | | 9,037 | | 9,037 |
| Total comprehensive income | 0 | 0 | | 0 | 0 | 15,849 | 15,849 | 8,492 | 658 | 9,150 | 0 | 24,999 | -161 | 24,838 |
| Share-based payments | 0 | 0 | 1,071 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,071 | 0 | 1,071 |
| Increase (decrease) in equity | 0 | 0 | 1,071 | 0 | 0 | 15,849 | 15,849 | 8,492 | 658 | 9,150 | 0 | 26,070 | -161 | 25,909 |
| Equity | 479,575 | 479,575 | 1,078,581 | 166,766 | 63,922 | 25,240 | 255,928 | -70,657 | 658 | -69,999 | -105,409 | 1,638,676 | 46,948 | 1,685,624 |