

8450 PILI INTERNATIONAL MULTIMEDIA CO., LTD.
2019Q3 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2019/9/30	2018/12/31	2018/9/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	321,206	261,964	253,470
1136	Current financial assets at amortised cost	803,936	908,223	908,457
1150	Notes receivable, net	16,486	15,287	16,732
1170	Accounts receivable, net	83,009	115,253	106,411
1200	Other receivables	18,326	18,483	12,951
130X	Current inventories	245,985	250,929	254,777
1410	Prepayments	39,356	36,806	32,692
11XX	Total current assets	1,528,304	1,606,945	1,585,490
	Non-current assets			
1517	Non-current financial assets at fair value through other comprehensive income	40,010	70,367	94,752
1550	Investments accounted for using equity method	1,481	0	0
1600	Property, plant and equipment	246,597	249,436	250,993
1755	Right-of-use assets	23,577	0	0
1780	Intangible assets	4,266	6,677	6,107
1840	Deferred tax assets	30,439	32,000	39,154
1900	Other non-current assets	7,577	5,655	5,559
1990	Other non-current assets, others	7,577	5,655	5,559
15XX	Total non-current assets	353,947	364,135	396,565
1XXX	Total assets	1,882,251	1,971,080	1,982,055
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2130	Current contract liabilities	71,051	86,316	88,434
2150	Notes payable	1,800	1,800	1,800
2170	Accounts payable	27,591	26,931	32,622
2200	Other payables	111,179	77,203	68,004
2230	Current tax liabilities	990	0	0
2280	Current lease liabilities	12,482	0	0
2300	Other current liabilities	6,000	4,500	4,000

2320	Long-term liabilities, current portion	6,000	0	0
2399	Other current liabilities, others	0	4,500	4,000
21XX	Total current liabilities	231,093	196,750	194,860
	Non-current liabilities			
2540	Non-current portion of non-current borrowings	21,500	0	0
2570	Deferred tax liabilities	5,782	5,998	7,840
2580	Non-current lease liabilities	11,000	0	0
2600	Other non-current liabilities	41,008	40,443	38,902
2640	Net defined benefit liability, non-current	41,008	40,443	38,902
25XX	Total non-current liabilities	79,290	46,441	46,742
2XXX	Total liabilities	310,383	243,191	241,602
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	513,099	526,220	479,575
3150	Stock dividend to be distributed	0	0	46,645
3100	Total capital stock	513,099	526,220	526,220
	Capital surplus			
3210	Capital surplus, additional paid-in capital	915,394	1,007,683	1,007,683
3230	Capital surplus, difference between consideration and carrying amount of subsidiaries acquired or disposed	0	339	339
3271	Capital surplus, employee share options	17,254	16,945	16,092
3272	Capital surplus, share options	13,465	13,465	13,465
3280	Capital surplus, others	2,022	982	468
3200	Total capital surplus	948,135	1,039,414	1,038,047
	Retained earnings			
3310	Legal reserve	177,424	167,176	167,176
3320	Special reserve	120,167	72,903	72,903
3350	Unappropriated retained earnings (accumulated deficit)	(25,744)	102,484	96,131
3300	Total retained earnings	271,847	342,563	336,210
	Other equity interest			
3410	Exchange differences on translation of foreign financial statements	(98,997)	(88,308)	(93,021)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(62,216)	(31,859)	(7,474)
3400	Total other equity interest	(161,213)	(120,167)	(100,495)
3500	Treasury shares	(0)	(105,409)	(105,409)
31XX	Total equity attributable to owners of parent	1,571,868	1,682,621	1,694,573
36XX	Non-controlling interests	0	45,268	45,880
3XXX	Total equity	1,571,868	1,727,889	1,740,453

3X2X	Total liabilities and equity	1,882,251	1,971,080	1,982,055
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	1,312,000	1,312,000

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income					
Code	Accounting Title	2019/7/1To9/30	2018/7/1To9/30	2019/1/1To9/30	2018/1/1To9/30
	Operating revenue				
4000	Total operating revenue	146,811	161,972	456,095	501,205
	Operating costs				
5000	Total operating costs	78,023	89,240	308,738	249,787
5900	Gross profit (loss) from operations	68,788	72,732	147,357	251,418
5950	Gross profit (loss) from operations	68,788	72,732	147,357	251,418
	Operating expenses				
6100	Selling expenses	46,117	54,311	142,697	146,597
6200	Administrative expenses	16,855	20,396	53,197	61,622
6300	Research and development expenses	0	0	0	96
6000	Total operating expenses	62,972	74,707	195,894	208,315
6900	Net operating income (loss)	5,816	(1,975)	(48,537)	43,103
	Non-operating income and expenses				
	Other income				
7010	Total other income	7,320	11,078	19,689	19,656
	Other gains and losses				
7020	Other gains and losses, net	3,266	14,996	6,540	27,296
	Finance costs				
7050	Finance costs, net	223	207	625	2,696
	Share of profit (loss) of associates and joint ventures accounted for using equity method				
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method, net	(2,873)	0	(3,230)	0
7000	Total non-operating income and expenses	7,490	25,867	22,374	44,256
7900	Profit (loss) from continuing operations before tax	13,306	23,892	(26,163)	87,359
	Tax expense (income)				
7950	Total tax expense (income)	2,060	(18,158)	3,669	(7,656)
8000	Profit (loss) from continuing operations	11,246	42,050	(29,832)	95,015
8200	Profit (loss)	11,246	42,050	(29,832)	95,015
	Other comprehensive income				
	Components of other comprehensive income that will not be reclassified to profit or loss				

8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(4,708)	(3,981)	(30,357)	(7,474)
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	0	0	0	113
8310	Components of other comprehensive income that will not be reclassified to profit or loss	(4,708)	(3,981)	(30,357)	(7,587)
	Components of other comprehensive income that will be reclassified to profit or loss				
8361	Exchange differences on translation	(16,259)	(20,666)	(10,689)	(13,872)
8360	Components of other comprehensive income that will be reclassified to profit or loss	(16,259)	(20,666)	(10,689)	(13,872)
8300	Other comprehensive income, net	(20,967)	(24,647)	(41,046)	(21,459)
8500	Total comprehensive income	(9,721)	17,403	(70,878)	73,556
	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	11,246	42,589	(28,722)	96,244
8620	Profit (loss), attributable to non-controlling interests	0	(539)	(1,110)	(1,229)
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	(9,721)	17,942	(69,768)	74,785
8720	Comprehensive income, attributable to non-controlling interests	0	(539)	(1,110)	(1,229)
	Basic earnings per share				
9710	Basic earnings (loss) per share from continuing operations	0.22	0.83	(0.56)	1.88
9750	Total basic earnings per share	0.22	0.83	(0.56)	1.88
	Diluted earnings per share				
9810	Diluted earnings (loss) per share from continuing operations	0.22	0.79	(0.56)	1.81
9850	Total diluted earnings per share	0.22	0.79	(0.56)	1.81

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Statements of Cash Flows				
Code	Accounting Title	2019/1/1To9/30	2018/1/1To9/30	
	Cash flows from (used in) operating activities, indirect method			
A00010	Profit (loss) from continuing operations before tax	(26,163)	87,359	
A10000	Profit (loss) before tax	(26,163)	87,359	
	Adjustments			
	Adjustments to reconcile profit (loss)			
A20100	Depreciation expense	33,165	26,517	
A20200	Amortization expense	4,140	4,837	
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	0	35	
A20900	Interest expense	625	2,696	
A21200	Interest income	(15,607)	(12,573)	
A21300	Dividend income	(1,781)	(1,140)	
A21900	Share-based payments	1,348	7,182	
A22300	Share of loss (profit) of associates and joint ventures accounted for using equity method	3,230	0	

A20010	Total adjustments to reconcile profit (loss)	25,120	27,554
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	(1,199)	(301)
A31150	Decrease (increase) in accounts receivable	32,244	14,103
A31180	Decrease (increase) in other receivable	(3,651)	(7,502)
A31200	Decrease (increase) in inventories	13,187	(63,840)
A31230	Decrease (increase) in prepayments	(2,550)	(1,538)
A31000	Total changes in operating assets	38,031	(59,078)
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(15,265)	30,431
A32150	Increase (decrease) in accounts payable	660	555
A32180	Increase (decrease) in other payable	(5,341)	433
A32230	Increase (decrease) in other current liabilities	(4,500)	1,102
A32240	Increase (decrease) in net defined benefit liability	565	384
A32000	Total changes in operating liabilities	(23,881)	32,905
A30000	Total changes in operating assets and liabilities	14,150	(26,173)
A20000	Total adjustments	39,270	1,381
A33000	Cash inflow (outflow) generated from operations	13,107	88,740
A33100	Interest received	18,519	12,573
A33200	Dividends received	1,781	1,140
A33300	Interest paid	(625)	0
A33500	Income taxes refund (paid)	(627)	(7,029)
AAAA	Net cash flows from (used in) operating activities	32,155	95,424
	Cash flows from (used in) investing activities		
B00010	Acquisition of financial assets at fair value through other comprehensive income	0	(16,567)
B00040	Acquisition of financial assets at amortised cost	104,287	(82,052)
B01800	Acquisition of investments accounted for using equity method	(4,806)	0
B02700	Acquisition of property, plant and equipment	(22,312)	(24,393)
B04500	Acquisition of intangible assets	(2,483)	(5,404)
B04600	Proceeds from disposal of intangible assets	0	250
B06700	Increase in other non-current assets	(1,922)	(359)
BBBB	Net cash flows from (used in) investing activities	72,764	(128,525)
	Cash flows from (used in) financing activities		
C01300	Repayments of bonds	0	(249,600)
C01600	Proceeds from long-term debt	30,000	0
C01700	Repayments of long-term debt	(2,500)	0

C04020	Payments of lease liabilities	(17,492)	0
C05800	Change in non-controlling interests	(45,443)	0
CCCC	Net cash flows from (used in) financing activities	(35,435)	(249,600)
DDDD	Effect of exchange rate changes on cash and cash equivalents	(10,242)	(13,722)
EEEE	Net increase (decrease) in cash and cash equivalents	59,242	(296,423)
E00100	Cash and cash equivalents at beginning of period	261,964	549,893
E00200	Cash and cash equivalents at end of period	321,206	253,470
E00210	Cash and cash equivalents reported in the statement of financial position	321,206	253,470

Unit: NT\$ thousands

Statements of Change in Equity		3110	3150	3100	3200	3310	3320	3350	3300	3410	3420	3400	3500	31XX	36XX	3XXX
		Ordinary share	Stock dividend to be distributed	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	??? Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	526,220	0	526,220	1,039,414	167,176	72,903	102,484	342,563	(88,308)	(31,859)	(120,167)	(105,409)	1,682,621	45,268	1,727,889
B1	Legal reserve appropriated	0	0	0	0	10,248	0	(10,248)	0	0	0	0	0	0	0	0
B3	Special reserve appropriated	0	0	0	0	0	47,264	(47,264)	0	0	0	0	0	0	0	0
B5	Cash dividends of ordinary share	0	0	0	0	0	0	(41,048)	(41,048)	0	0	0	0	(41,048)	0	(41,048)
D1	Profit (loss)	0	0	0	0	0	0	(28,722)	(28,722)	0	0	0	0	(28,722)	(1,110)	(29,832)
D3	Other comprehensive income	0	0	0	0	0	0	0	0	(10,689)	(30,357)	(41,046)	0	(41,046)	0	(41,046)
D5	Total comprehensive income	0	0	0	0	0	0	(28,722)	(28,722)	(10,689)	(30,357)	(41,046)	0	(69,768)	(1,110)	(70,878)
L3	Retirement of treasury share	(13,121)	0	(13,121)	(92,288)	0	0	0	0	0	0	0	105,409	0	0	0
M5	Difference between	0	0	0	(339)	0	0	(946)	(946)	0	0	0	0	(1,285)	0	(1,285)

	consideration and carrying amount of subsidiaries acquired or disposed															
N1	Share-based payments	0	0	0	1,348	0	0	0	0	0	0	0	0	1,348	0	1,348
O1	Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	0	(44,158)	(44,158)
Y1	Total increase (decrease) in equity	(13,121)	0	(13,121)	(91,279)	10,248	47,264	(128,228)	(70,716)	(10,689)	(30,357)	(41,046)	105,409	(110,753)	(45,268)	(156,021)
Z1	Equity at end of period	513,099	0	513,099	948,135	177,424	120,167	(25,744)	271,847	(98,997)	(62,216)	(161,213)	0	1,571,868	0	1,571,868

Unit: NT\$ thousands

Last year's Statements of Change in Equity																
		3110	3150	3100	3200	3310	3320	3350	3300	3410	3420	3400	3500	31XX	36XX	3XXX
		Ordinary share	Stock dividend to be distributed	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	479,575	0	479,575	1,077,510	166,766	63,922	9,391	240,079	(79,149)	0	(79,149)	(105,409)	1,612,606	47,109	1,659,715
B1	Legal reserve appropriated	0	0	0	0	410	0	(410)	0	0	0	0	0	0	0	0
B3	Special reserve appropriated	0	0	0	0	0	8,981	(8,981)	0	0	0	0	0	0	0	0
C13	Stock dividends from capital surplus		46,645	46,645	(46,645)	0	0	0	0	0	0	0	0	0	0	0
D1	Profit (loss)	0	0	0	0	0	0	96,244	96,244	0	0	0	0	96,244	(1,229)	95,015
D3	Other comprehensive income	0	0	0	0	0	0	(113)	(113)	(13,872)	(7,474)	(21,346)	0	(21,459)	0	(21,459)
D5	Total comprehensive income	0	0	0	0	0	0	96,131	96,131	(13,872)	(7,474)	(21,346)	0	74,785	(1,229)	73,556

N1	Share-based payments	0	0	0	7,182	0	0	0	0	0	0	0	0	7,182	0	7,182
Y1	Total increase (decrease) in equity	0	46,645	46,645	(39,463)	410	8,981	86,740	96,131	(13,872)	(7,474)	(21,346)	0	81,967	(1,229)	80,738
Z1	Equity at end of period	479,575	46,645	526,220	1,038,047	167,176	72,903	96,131	336,210	(93,021)	(7,474)	(100,495)	(105,409)	1,694,573	45,880	1,740,453