

8450 PILI INTERNATIONAL MULTIMEDIA CO., LTD.
2020Q1 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2020/3/31	2019/12/31	2019/3/31
	Assets			
	Current assets			
1100	Cash and cash equivalents	285,855	335,782	171,061
1136	Current financial assets at amortised cost	765,929	727,909	923,435
1150	Notes receivable, net	14,978	14,582	16,968
1170	Accounts receivable, net	67,532	74,814	118,189
1200	Other receivables	20,979	21,573	21,781
130X	Current inventories	250,369	234,734	231,287
1410	Prepayments	36,656	37,295	37,141
11XX	Total current assets	1,442,298	1,446,689	1,519,862
	Non-current assets			
1517	Non-current financial assets at fair value through other comprehensive income	30,991	35,647	58,333
1550	Investments accounted for using equity method	1,308	1,393	4,618
1600	Property, plant and equipment	237,631	243,031	249,418
1755	Right-of-use assets	60,375	21,668	36,494
1780	Intangible assets	4,072	3,851	5,580
1840	Deferred tax assets	28,981	29,779	35,719
1900	Other non-current assets	8,617	6,874	6,057
1990	Other non-current assets, others	8,617	6,874	6,057
15XX	???Total non-current assets	371,975	342,243	396,219
1XXX	Total assets	1,814,273	1,788,932	1,916,081
	Liabilities and equity			
	Liabilities			

	Current liabilities			
2100	Current borrowings	30,000	30,000	0
2130	Current contract liabilities	44,976	59,804	78,257
2150	Notes payable	1,800	1,800	1,800
2170	Accounts payable	15,836	17,864	29,829
2200	Other payables	68,907	65,109	66,893
2230	Current tax liabilities	2,107	0	52
2280	Current lease liabilities	14,439	10,291	21,655
2300	Other current liabilities	6,000	6,000	0
2320	Long-term liabilities, current portion	6,000	6,000	0
21XX	Total current liabilities	184,065	190,868	198,486
	Non-current liabilities			
2540	Non-current portion of non-current borrowings	18,500	20,000	0
2570	Deferred tax liabilities	0	0	5,062
2580	Non-current lease liabilities	45,872	11,597	15,054
2600	Other non-current liabilities	42,235	42,053	40,553
2640	Net defined benefit liability, non-current	42,235	42,053	40,553
25XX	Total non-current liabilities	106,607	73,650	60,669
2XXX	Total liabilities	290,672	264,518	259,155
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	513,099	513,099	513,099
3100	Total capital stock	513,099	513,099	513,099
	Capital surplus			
3210	Capital surplus, additional paid-in capital	915,394	915,394	915,394
3230	Capital surplus, difference between consideration and carrying amount of subsidiaries acquired or disposed	0	0	0
3271	Capital surplus, employee share options	17,254	17,254	18,548

3272	Capital surplus, share options	13,465	13,465	13,465
3280	Capital surplus, others	2,022	2,022	692
3200	Total capital surplus	948,135	948,135	948,099
	Retained earnings			
3310	Legal reserve	177,424	177,424	167,176
3320	Special reserve	120,167	120,167	72,903
3350	Unappropriated retained earnings (accumulated deficit)	(49,768)	(57,372)	75,043
3300	Total retained earnings	247,823	240,219	315,122
	Other equity interest			
3410	Exchange differences on translation of foreign financial statements	(114,221)	(110,460)	(75,501)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(71,235)	(66,579)	(43,893)
3400	Total other equity interest	(185,456)	(177,039)	(119,394)
3500	Treasury shares	(0)	(0)	(0)
31XX	Total equity attributable to owners of parent	1,523,601	1,524,414	1,656,926
36XX	Non-controlling interests	0	0	0
3XXX	Total equity	1,523,601	1,524,414	1,656,926
3X2X	Total liabilities and equity	1,814,273	1,788,932	1,916,081
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income				
Code	Accounting Title	2020/1/1To3/31	2019/1/1To3/31	
	Operating revenue			
4000	Total operating revenue	129,538	161,995	
	Operating costs			
5000	Total operating costs	59,297	128,490	
5900	Gross profit (loss) from operations	70,241	33,505	

5950	Gross profit (loss) from operations	70,241	33,505
	Operating expenses		
6100	Selling expenses	54,540	49,540
6200	Administrative expenses	17,015	19,868
6000	Total operating expenses	71,555	69,408
6900	Net operating income (loss)	(1,314)	(35,903)
	Non-operating income and expenses		
	Other income		
7010	Total other income	7,668	5,649
	Other gains and losses		
7020	Other gains and losses, net	4,621	(1,354)
	Finance costs		
7050	Finance costs, net	475	143
	Share of profit (loss) of associates and joint ventures accounted for using equity method		
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method, net	(75)	(188)
7000	Total non-operating income and expenses	11,739	3,964
7900	Profit (loss) from continuing operations before tax	10,425	(31,939)
	Tax expense (income)		
7950	Total tax expense (income)	2,821	(4,334)
8000	Profit (loss) from continuing operations	7,604	(27,605)
8200	Profit (loss)	7,604	(27,605)
	Other comprehensive income		
	Components of other comprehensive income that will not be reclassified to profit or loss		
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(4,656)	(12,034)
8310	Components of other comprehensive income that will not be reclassified to profit or loss	(4,656)	(12,034)
	Components of other comprehensive income that will be reclassified to profit or loss		
8361	Exchange differences on translation	(3,761)	12,807
8360	Components of other comprehensive income that will be reclassified to profit or loss	(3,761)	12,807

8300	Other comprehensive income, net	(8,417)	773
8500	Total comprehensive income	(813)	(26,832)
	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	7,604	(26,495)
8620	Profit (loss), attributable to non-controlling interests	0	(1,110)
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	(813)	(25,722)
8720	Comprehensive income, attributable to non-controlling interests	0	(1,110)
	Basic earnings per share		
9710	Basic earnings (loss) per share from continuing operations	0.15	(0.52)
9750	Total basic earnings per share	0.15	(0.52)
	Diluted earnings per share		
9810	Diluted earnings (loss) per share from continuing operations	0.15	(0.52)
9850	Total diluted earnings per share	0.15	(0.52)

Unit: NT\$ thousands

Statements of Cash Flows			
Code	Accounting Title	2020/1/1To3/31	2019/1/1To3/31
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	10,425	(31,939)
A10000	Profit (loss) before tax	10,425	(31,939)
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	9,449	10,022
A20200	Amortization expense	888	1,465
A20900	Interest expense	475	143
A21200	Interest income	(4,220)	(5,050)
A21900	Share-based payments	0	1,312
A22300	Share of loss (profit) of associates and joint ventures accounted for using equity method	75	188

A20010	Total adjustments to reconcile profit (loss)	6,667	8,080
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	(396)	(1,681)
A31150	Decrease (increase) in accounts receivable	7,282	(2,936)
A31180	Decrease (increase) in other receivable	1,615	161
A31200	Decrease (increase) in inventories	(12,385)	22,332
A31230	Decrease (increase) in prepayments	639	(335)
A31000	Total changes in operating assets	(3,245)	17,541
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(14,828)	(8,059)
A32150	Increase (decrease) in accounts payable	(2,028)	2,898
A32180	Increase (decrease) in other payable	2,597	(7,681)
A32230	Increase (decrease) in other current liabilities	0	(4,500)
A32240	Increase (decrease) in net defined benefit liability	182	110
A32000	Total changes in operating liabilities	(14,077)	(17,232)
A30000	Total changes in operating assets and liabilities	(17,322)	309
A20000	Total adjustments	(10,655)	8,389
A33000	Cash inflow (outflow) generated from operations	(230)	(23,550)
A33100	Interest received	3,228	1,535
A33300	Interest paid	(483)	(143)
A33500	Income taxes refund (paid)	0	21
AAAA	Net cash flows from (used in) operating activities	2,515	(22,137)
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	(38,020)	(15,212)
B01800	Acquisition of investments accounted for using equity method	0	(4,806)
B02700	Acquisition of property, plant and equipment	(1,045)	(9,885)
B04500	Acquisition of intangible assets	(1,406)	(581)

B06700	Increase in other non-current assets	(1,743)	(402)
BBBB	Net cash flows from (used in) investing activities	(42,214)	(30,886)
	Cash flows from (used in) financing activities		
C01700	Repayments of long-term debt	(1,500)	0
C04020	Payments of lease liabilities	(5,199)	(4,265)
C05800	Change in non-controlling interests	0	(45,443)
CCCC	Net cash flows from (used in) financing activities	(6,699)	(49,708)
DDDD	Effect of exchange rate changes on cash and cash equivalents	(3,529)	11,828
EEEE	Net increase (decrease) in cash and cash equivalents	(49,927)	(90,903)
E00100	Cash and cash equivalents at beginning of period	335,782	261,964
E00200	Cash and cash equivalents at end of period	285,855	171,061
E00210	Cash and cash equivalents reported in the statement of financial position	285,855	171,061

Unit: NT\$ thousands

Statements of Change in Equity

		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	513,099	513,099	948,135	177,424	120,167	(57,372)	240,219	(110,460)	(66,579)	(177,039)	0	1,524,414	0	1,524,414
D1	Profit (loss)	0	0	0	0	0	7,604	7,604	0	0	0	0	7,604	0	7,604
D3	Other comprehensive income	0	0	0	0	0	0	0	(3,761)	(4,656)	(8,417)	0	(8,417)	0	(8,417)
D5		0	0	0	0	0	7,604	7,604	(3,761)	(4,656)	(8,417)	0	(813)	0	(813)

	Total comprehensive income														
Y1	Total increase (decrease) in equity	0	0	0	0	0	7,604	7,604	(3,761)	(4,656)	(8,417)	0	(813)	0	(813)
Z1	Equity at end of period	513,099	513,099	948,135	177,424	120,167	(49,768)	247,823	(114,221)	(71,235)	(185,456)	0	1,523,601	0	1,523,601

Unit: NT\$ thousands

Last year's Statements of Change in Equity

		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	526,220	526,220	1,039,414	167,176	72,903	102,484	342,563	(88,308)	(31,859)	(120,167)	(105,409)	1,682,621	45,268	1,727,889
D1	Profit (loss)	0	0	0	0	0	(26,495)	(26,495)	0	0	0	0	(26,495)	(1,110)	(27,605)
D3	Other comprehensive income	0	0	0	0	0	0	0	12,807	(12,034)	773	0	773	0	773
D5	Total comprehensive income	0	0	0	0	0	(26,495)	(26,495)	12,807	(12,034)	773	0	(25,722)	(1,110)	(26,832)
L3	Retirement of treasury share	(13,121)	(13,121)	(92,288)	0	0	0	0	0	0	0	105,409	0	0	0
M5	Difference between	0	0	(339)	0	0	(946)	(946)	0	0	0	0	(1,285)	0	(1,285)

	consideration and carrying amount of subsidiaries acquired or disposed														
N1	Share-based payments	0	0	1,312	0	0	0	0	0	0	0	0	1,312	0	1,312
O1	Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	(44,158)	(44,158)
Y1	Total increase (decrease) in equity	(13,121)	(13,121)	(91,315)	0	0	(27,441)	(27,441)	12,807	(12,034)	773	105,409	(25,695)	(45,268)	(70,963)
Z1	Equity at end of period	513,099	513,099	948,099	167,176	72,903	75,043	315,122	(75,501)	(43,893)	(119,394)	0	1,656,926	0	1,656,926