

8450 PILI INTERNATIONAL MULTIMEDIA CO., LTD.  
2020Q2 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2020/6/30	2019/12/31	2019/6/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	225,761	335,782	229,527
1136	Current financial assets at amortised cost	768,679	727,909	913,347
1150	Notes receivable, net	17,442	14,582	17,442
1170	Accounts receivable, net	67,421	74,814	85,480
1200	Other receivables	17,640	21,573	24,126
130X	Current inventories	291,247	234,734	223,661
1410	Prepayments	33,313	37,295	37,769
11XX	Total current assets	1,421,503	1,446,689	1,531,352
	Non-current assets			
1517	Non-current financial assets at fair value through other comprehensive income	30,349	35,647	44,718
1550	Investments accounted for using equity method	1,274	1,393	4,391
1600	Property, plant and equipment	232,691	243,031	245,118
1755	Right-of-use assets	55,938	21,668	30,244
1780	Intangible assets	8,150	3,851	4,889
1840	Deferred tax assets	27,604	29,779	32,046
1900	Other non-current assets	6,064	6,874	5,651
1990	Other non-current assets, others	6,064	6,874	5,651
15XX	Total non-current assets	362,070	342,243	367,057
1XXX	Total assets	1,783,573	1,788,932	1,898,409
	Liabilities and equity			
	Liabilities			

	Current liabilities			
2100	Current borrowings	30,000	30,000	0
2130	Current contract liabilities	34,998	59,804	82,761
2150	Notes payable	1,800	1,800	1,800
2170	Accounts payable	17,613	17,864	24,876
2200	Other payables	74,245	65,109	100,601
2230	Current tax liabilities	4,409	0	1,129
2280	Current lease liabilities	14,614	10,291	17,238
2300	Other current liabilities	6,000	6,000	6,000
2320	Long-term liabilities, current portion	6,000	6,000	6,000
21XX	Total current liabilities	183,679	190,868	234,405
	Non-current liabilities			
2540	Non-current portion of non-current borrowings	17,000	20,000	23,000
2570	Deferred tax liabilities	0	0	6,075
2580	Non-current lease liabilities	41,008	11,597	12,559
2600	Other non-current liabilities	42,418	42,053	40,781
2640	Net defined benefit liability, non-current	42,418	42,053	40,781
25XX	Total non-current liabilities	100,426	73,650	82,415
2XXX	Total liabilities	284,105	264,518	316,820
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	513,099	513,099	513,099
3100	Total Share Capital	513,099	513,099	513,099
	Capital surplus			
3210	Capital surplus, additional paid-in capital	915,394	915,394	915,394
3230	Capital surplus, difference between consideration and carrying amount of subsidiaries acquired or disposed	0	0	0
3271	Capital surplus, employee share options	0	17,254	18,415

3272	Capital surplus, share options	13,465	13,465	13,465
3280	Capital surplus, others	19,276	2,022	861
3200	Total capital surplus	948,135	948,135	948,135
	Retained earnings			
3310	Legal reserve	177,424	177,424	177,424
3320	Special reserve	120,167	120,167	120,167
3350	Unappropriated retained earnings (accumulated deficit)	(63,387)	(57,372)	(36,990)
3300	Total retained earnings	234,204	240,219	260,601
	Other equity interest			
3410	Exchange differences on translation of foreign financial statements	(124,093)	(110,460)	(82,738)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(71,877)	(66,579)	(57,508)
3400	Total other equity interest	(195,970)	(177,039)	(140,246)
3500	Treasury shares	(0)	(0)	(0)
31XX	Total equity attributable to owners of parent	1,499,468	1,524,414	1,581,589
36XX	Non-controlling interests	0	0	0
3XXX	Total equity	1,499,468	1,524,414	1,581,589
3X2X	Total liabilities and equity	1,783,573	1,788,932	1,898,409
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income					
Code	Accounting Title	2020/4/1To6/30	2019/4/1To6/30	2020/1/1To6/30	2019/1/1To6/30
	Operating revenue				
4000	Total operating revenue	109,125	147,289	238,663	309,284
	Operating costs				
5000	Total operating costs	58,377	102,225	117,674	230,715
5900	Gross profit (loss) from operations	50,748	45,064	120,989	78,569

5950	Gross profit (loss) from operations	50,748	45,064	120,989	78,569
	Operating expenses				
6100	Selling expenses	45,105	47,040	99,645	96,580
6200	Administrative expenses	19,994	16,474	37,009	36,342
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	(31)	0	(31)	0
6000	Total operating expenses	65,068	63,514	136,623	132,922
6900	Net operating income (loss)	(14,320)	(18,450)	(15,634)	(54,353)
	Non-operating income and expenses				
	Interest income				
7100	Total interest income	4,400	5,484	8,620	10,535
	Other income				
7010	Total other income	6,601	1,236	10,049	1,834
	Other gains and losses				
7020	Other gains and losses, net	(6,854)	4,628	(2,233)	3,274
	Finance costs				
7050	Finance costs, net	493	259	968	402
	Share of profit (loss) of associates and joint ventures accounted for using equity method				
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method, net	(9)	(169)	(84)	(357)
7000	Total non-operating income and expenses	3,645	10,920	15,384	14,884
7900	Profit (loss) from continuing operations before tax	(10,675)	(7,530)	(250)	(39,469)
	Tax expense (income)				
7950	Total tax expense (income)	2,944	5,943	5,765	1,609
8000	Profit (loss) from continuing operations	(13,619)	(13,473)	(6,015)	(41,078)
8200	Profit (loss)	(13,619)	(13,473)	(6,015)	(41,078)
	Other comprehensive income				
	Components of other comprehensive income that will not be reclassified to profit or loss				
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(642)	(13,615)	(5,298)	(25,649)
8310	Components of other comprehensive income that will not be reclassified to profit or loss	(642)	(13,615)	(5,298)	(25,649)

	Components of other comprehensive income that will be reclassified to profit or loss				
8361	Exchange differences on translation	(9,872)	(7,237)	(13,633)	5,570
8360	Components of other comprehensive income that will be reclassified to profit or loss	(9,872)	(7,237)	(13,633)	5,570
8300	Total other comprehensive income	(10,514)	(20,852)	(18,931)	(20,079)
8500	Total comprehensive income	(24,133)	(34,325)	(24,946)	(61,157)
	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	(13,619)	(13,473)	(6,015)	(39,968)
8620	Profit (loss), attributable to non-controlling interests	0	0	0	(1,110)
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	(24,133)	(34,325)	(24,946)	(60,047)
8720	Comprehensive income, attributable to non-controlling interests	0	0	0	(1,110)
	Basic earnings per share				
9710	Basic earnings (loss) per share from continuing operations	(0.27)	(0.26)	(0.12)	(0.78)
9750	Total basic earnings per share	(0.27)	(0.26)	(0.12)	(0.78)
	Diluted earnings per share				
9810	Diluted earnings (loss) per share from continuing operations	(0.27)	(0.26)	(0.12)	(0.78)
9850	Total diluted earnings per share	(0.27)	(0.26)	(0.12)	(0.78)

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Statements of Cash Flows				
Code	Accounting Title	2020/1/1To6/30	2019/1/1To6/30	
	Cash flows from (used in) operating activities, indirect method			
A00010	Profit (loss) from continuing operations before tax	(250)	(39,469)	
A10000	Profit (loss) before tax	(250)	(39,469)	
	Adjustments			
	Adjustments to reconcile profit (loss)			
A20100	Depreciation expense	18,024	21,814	
A20200	Amortization expense	2,047	2,825	
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(31)	0	

A20900	Interest expense	968	402
A21200	Interest income	(8,620)	(10,534)
A21900	Share-based payments	0	1,348
A22300	Share of loss (profit) of associates and joint ventures accounted for using equity method	84	357
A20010	Total adjustments to reconcile profit (loss)	12,472	16,212
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	(2,860)	(2,155)
A31150	Decrease (increase) in accounts receivable	7,424	29,773
A31180	Decrease (increase) in other receivable	828	1,856
A31200	Adjustments for decrease (increase) in inventories	(50,175)	32,732
A31230	Decrease (increase) in prepayments	3,982	(963)
A31000	Total changes in operating assets	(40,801)	61,243
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(24,806)	(3,555)
A32150	Increase (decrease) in accounts payable	(251)	(2,055)
A32180	Increase (decrease) in other payable	9,707	(16,734)
A32230	Adjustments for increase (decrease) in other current liabilities	0	(4,500)
A32240	Increase (decrease) in net defined benefit liability	365	338
A32000	Total changes in operating liabilities	(14,985)	(26,506)
A30000	Total changes in operating assets and liabilities	(55,786)	34,737
A20000	Total adjustments	(43,314)	50,949
A33000	Cash inflow (outflow) generated from operations	(43,564)	11,480
A33100	Interest received	4,783	2,157
A33300	Interest paid	(976)	(402)
A33500	Income taxes refund (paid)	7,095	590
AAAA	Net cash flows from (used in) operating activities	(32,662)	13,825
	Cash flows from (used in) investing activities		

B00040	Acquisition of financial assets at amortised cost	(40,770)	(5,124)
B01800	Acquisition of investments accounted for using equity method	0	(4,806)
B02700	Acquisition of property, plant and equipment	(5,371)	(12,093)
B03700	Increase in refundable deposits	(58)	0
B03800	Decrease in refundable deposits	0	4
B04500	Acquisition of intangible assets	(5,948)	(1,559)
BBBB	Net cash flows from (used in) investing activities	(52,147)	(23,578)
	Cash flows from (used in) financing activities		
C01600	Proceeds from long-term debt	0	30,000
C01700	Repayments of long-term debt	(3,000)	(1,000)
C04020	Payments of lease liabilities	(9,888)	(11,177)
C05800	Change in non-controlling interests	0	(45,443)
CCCC	Net cash flows from (used in) financing activities	(12,888)	(27,620)
DDDD	Effect of exchange rate changes on cash and cash equivalents	(12,324)	4,936
EEEE	Net increase (decrease) in cash and cash equivalents	(110,021)	(32,437)
E00100	Cash and cash equivalents at beginning of period	335,782	261,964
E00200	Cash and cash equivalents at end of period	225,761	229,527
E00210	Cash and cash equivalents reported in the statement of financial position	225,761	229,527

Unit: NT\$ thousands

## Statements of Change in Equity

	3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	3500	31XX	36XX	3XXX
	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity

A1	Equity at beginning of period	513,099	513,099	948,135	177,424	120,167	(57,372)	240,219	(110,460)	(66,579)	(177,039)	0	1,524,414	0	1,524,414
D1	Profit (loss)	0	0	0	0	0	(6,015)	(6,015)	0	0	0	0	(6,015)	0	(6,015)
D3	Other comprehensive income	0	0	0	0	0	0	0	(13,633)	(5,298)	(18,931)	0	(18,931)	0	(18,931)
D5	Total comprehensive income	0	0	0	0	0	(6,015)	(6,015)	(13,633)	(5,298)	(18,931)	0	(24,946)	0	(24,946)
Y1	Total increase (decrease) in equity	0	0	0	0	0	(6,015)	(6,015)	(13,633)	(5,298)	(18,931)	0	(24,946)	0	(24,946)
Z1	Equity at end of period	513,099	513,099	948,135	177,424	120,167	(63,387)	234,204	(124,093)	(71,877)	(195,970)	0	1,499,468	0	1,499,468

Unit: NT\$ thousands

## Last year's Statements of Change in Equity

		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	526,220	526,220	1,039,414	167,176	72,903	102,484	342,563	(88,308)	(31,859)	(120,167)	(105,409)	1,682,621	45,268	1,727,889
B1	Legal reserve appropriated	0	0	0	10,248	0	(10,248)	0	0	0	0	0	0	0	0
B3		0	0	0	0	47,264	(47,264)	0	0	0	0	0	0	0	0

	Special reserve appropriated														
B5	Cash dividends of ordinary share	0	0	0	0	0	(41,048)	(41,048)	0	0	0	0	(41,048)	0	(41,048)
D1	Profit (loss)	0	0	0	0	0	(39,968)	(39,968)	0	0	0	0	(39,968)	(1,110)	(41,078)
D3	Other comprehensive income	0	0	0	0	0	0	0	5,570	(25,649)	(20,079)	0	(20,079)	0	(20,079)
D5	Total comprehensive income	0	0	0	0	0	(39,968)	(39,968)	5,570	(25,649)	(20,079)	0	(60,047)	(1,110)	(61,157)
L3	Retirement of treasury share	(13,121)	(13,121)	(92,288)	0	0	0	0	0	0	0	105,409	0	0	0
M5	Difference between consideration and carrying amount of subsidiaries acquired or disposed	0	0	(339)	0	0	(946)	(946)	0	0	0	0	(1,285)	0	(1,285)
N1	Share-based payments	0	0	1,348	0	0	0	0	0	0	0	0	1,348	0	1,348
O1	Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	(44,158)	(44,158)
Y1	Total increase (decrease) in equity	(13,121)	(13,121)	(91,279)	10,248	47,264	(139,474)	(81,962)	5,570	(25,649)	(20,079)	105,409	(101,032)	(45,268)	(146,300)
Z1	Equity at end of period	513,099	513,099	948,135	177,424	120,167	(36,990)	260,601	(82,738)	(57,508)	(140,246)	0	1,581,589	0	1,581,589