

8450 PILI INTERNATIONAL MULTIMEDIA CO., LTD.
2020Q3 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2020/9/30	2019/12/31	2019/9/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	608,009	335,782	321,206
1136	Current financial assets at amortised cost	464,898	727,909	803,936
1150	Notes receivable, net	16,239	14,582	16,486
1170	Accounts receivable, net	56,988	74,814	83,009
1200	Other receivables	7,697	21,573	18,326
130X	Current inventories	278,910	234,734	245,985
1410	Prepayments	36,464	37,295	39,356
11XX	Total current assets	1,469,205	1,446,689	1,528,304
	Non-current assets			
1517	Non-current financial assets at fair value through other comprehensive income	30,491	35,647	40,010
1550	Investments accounted for using equity method	1,300	1,393	1,481
1600	Property, plant and equipment	226,540	243,031	246,597
1755	Right-of-use assets	51,987	21,668	23,577
1780	Intangible assets	8,654	3,851	4,266
1840	Deferred tax assets	29,233	29,779	30,439
1900	Other non-current assets	29,060	6,874	7,577
1990	Other non-current assets, others	29,060	6,874	7,577
15XX	Total non-current assets	377,265	342,243	353,947
1XXX	Total assets	1,846,470	1,788,932	1,882,251
	Liabilities and equity			
	Liabilities			
	Current liabilities			

2100	Current borrowings	140,000	30,000	0
2130	Current contract liabilities	53,345	59,804	71,051
2150	Notes payable	1,800	1,800	1,800
2170	Accounts payable	17,788	17,864	27,591
2200	Other payables	57,828	65,109	111,179
2230	Current tax liabilities	0	0	990
2280	Current lease liabilities	14,902	10,291	12,482
2300	Other current liabilities	6,000	6,000	6,000
2320	Long-term liabilities, current portion	6,000	6,000	6,000
21XX	Total current liabilities	291,663	190,868	231,093
	Non-current liabilities			
2540	Non-current portion of non-current borrowings	15,500	20,000	21,500
2570	Deferred tax liabilities	0	0	5,782
2580	Non-current lease liabilities	37,463	11,597	11,000
2600	Other non-current liabilities	42,601	42,053	41,008
2640	Net defined benefit liability, non-current	42,601	42,053	41,008
25XX	Total non-current liabilities	95,564	73,650	79,290
2XXX	Total liabilities	387,227	264,518	310,383
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	513,099	513,099	513,099
3100	Total Share Capital	513,099	513,099	513,099
	Capital surplus			
3210	Capital surplus, additional paid-in capital	915,394	915,394	915,394
3230	Capital surplus, difference between consideration and carrying amount of subsidiaries acquired or disposed	0	0	0
3271	Capital surplus, employee share options	0	17,254	17,254
3272	Capital surplus, share options	13,465	13,465	13,465
3280	Capital surplus, others	19,276	2,022	2,022

3200	Total capital surplus	948,135	948,135	948,135
	Retained earnings			
3310	Legal reserve	177,424	177,424	177,424
3320	Special reserve	120,167	120,167	120,167
3350	Unappropriated retained earnings (accumulated deficit)	(149,365)	(57,372)	(25,744)
3300	Total retained earnings	148,226	240,219	271,847
	Other equity interest			
3410	Exchange differences on translation of foreign financial statements	(113,208)	(110,460)	(98,997)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(37,009)	(66,579)	(62,216)
3400	Total other equity interest	(150,217)	(177,039)	(161,213)
3500	Treasury shares	(0)	(0)	(0)
31XX	Total equity attributable to owners of parent	1,459,243	1,524,414	1,571,868
36XX	Non-controlling interests	0	0	0
3XXX	Total equity	1,459,243	1,524,414	1,571,868
3X2X	Total liabilities and equity	1,846,470	1,788,932	1,882,251
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income					
Code	Accounting Title	2020/7/1To9/30	2019/7/1To9/30	2020/1/1To9/30	2019/1/1To9/30
	Operating revenue				
4000	Total operating revenue	110,586	146,811	349,249	456,095
	Operating costs				
5000	Total operating costs	96,754	78,023	214,428	308,738
5900	Gross profit (loss) from operations	13,832	68,788	134,821	147,357
5950	Gross profit (loss) from operations	13,832	68,788	134,821	147,357
	Operating expenses				
6100	Selling expenses	46,198	46,117	145,843	142,697

6200	Administrative expenses	14,109	16,855	51,118	53,197
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	(210)	0	(241)	0
6000	Total operating expenses	60,097	62,972	196,720	195,894
6900	Net operating income (loss)	(46,265)	5,816	(61,899)	(48,537)
	Non-operating income and expenses				
	Interest income				
7100	Total interest income	3,000	5,073	11,620	15,607
	Other income				
7010	Total other income	589	2,247	10,638	4,082
	Other gains and losses				
7020	Other gains and losses, net	(14,374)	3,266	(16,607)	6,540
	Finance costs				
7050	Finance costs, net	564	223	1,532	625
	Share of profit (loss) of associates and joint ventures accounted for using equity method				
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method, net	(1)	(2,873)	(85)	(3,230)
7000	Total non-operating income and expenses	(11,350)	7,490	4,034	22,374
7900	Profit (loss) from continuing operations before tax	(57,615)	13,306	(57,865)	(26,163)
	Tax expense (income)				
7950	Total tax expense (income)	(5,367)	2,060	398	3,669
8000	Profit (loss) from continuing operations	(52,248)	11,246	(58,263)	(29,832)
8200	Profit (loss)	(52,248)	11,246	(58,263)	(29,832)
	Other comprehensive income				
	Components of other comprehensive income that will not be reclassified to profit or loss				
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	1,138	(4,708)	(4,160)	(30,357)
8310	Components of other comprehensive income that will not be reclassified to profit or loss	1,138	(4,708)	(4,160)	(30,357)
	Components of other comprehensive income that will be reclassified to profit or loss				
8361	Exchange differences on translation	10,885	(16,259)	(2,748)	(10,689)
8360	Components of other comprehensive income that will be reclassified to profit or loss	10,885	(16,259)	(2,748)	(10,689)
		12,023	(20,967)	(6,908)	(41,046)

8300	Total other comprehensive income				
8500	Total comprehensive income	(40,225)	(9,721)	(65,171)	(70,878)
	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	(52,248)	11,246	(58,263)	(28,722)
8620	Profit (loss), attributable to non-controlling interests	0	0	0	(1,110)
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	(40,225)	(9,721)	(65,171)	(69,768)
8720	Comprehensive income, attributable to non-controlling interests	0	0	0	(1,110)
	Basic earnings per share				
9710	Basic earnings (loss) per share from continuing operations	(1.02)	0.22	(1.14)	(0.56)
9750	Total basic earnings per share	(1.02)	0.22	(1.14)	(0.56)
	Diluted earnings per share				
9810	Diluted earnings (loss) per share from continuing operations	(1.02)	0.22	(1.14)	(0.56)
9850	Total diluted earnings per share	(1.02)	0.22	(1.14)	(0.56)

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Statements of Cash Flows			
Code	Accounting Title	2020/1/1To9/30	2019/1/1To9/30
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	(57,865)	(26,163)
A10000	Profit (loss) before tax	(57,865)	(26,163)
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	27,270	33,165
A20200	Amortization expense	3,632	4,140
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(241)	0
A20900	Interest expense	1,532	625
A21200	Interest income	(11,620)	(15,607)
A21300	Dividend income	0	(1,781)
A21900	Share-based payments	0	1,348

A22300	Share of loss (profit) of associates and joint ventures accounted for using equity method	85	3,230
A20010	Total adjustments to reconcile profit (loss)	20,658	25,120
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	(1,657)	(1,199)
A31150	Decrease (increase) in accounts receivable	18,067	32,244
A31180	Decrease (increase) in other receivable	7,943	(3,651)
A31200	Adjustments for decrease (increase) in inventories	(35,509)	13,187
A31230	Decrease (increase) in prepayments	831	(2,550)
A31000	Total changes in operating assets	(10,325)	38,031
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(6,459)	(15,265)
A32150	Increase (decrease) in accounts payable	(76)	660
A32180	Increase (decrease) in other payable	(6,075)	(5,341)
A32230	Adjustments for increase (decrease) in other current liabilities	0	(4,500)
A32240	Increase (decrease) in net defined benefit liability	548	565
A32000	Total changes in operating liabilities	(12,062)	(23,881)
A30000	Total changes in operating assets and liabilities	(22,387)	14,150
A20000	Total adjustments	(1,729)	39,270
A33000	Cash inflow (outflow) generated from operations	(59,594)	13,107
A33100	Interest received	10,476	18,519
A33200	Dividends received	0	1,781
A33300	Interest paid	(1,542)	(625)
A33500	Income taxes refund (paid)	7,095	(627)
AAAA	Net cash flows from (used in) operating activities	(43,565)	32,155
	Cash flows from (used in) investing activities		
B00020	Proceeds from disposal of financial assets at fair value through other comprehensive income	996	0
B00050	Proceeds from disposal of financial assets at amortised cost	263,011	104,287
B01800	Acquisition of investments accounted for using equity method	0	(4,806)

B02700	Acquisition of property, plant and equipment	(6,815)	(22,312)
B04500	Acquisition of intangible assets	(6,008)	(2,483)
B06700	Increase in other non-current assets	(25,306)	(1,922)
BBBB	Net cash flows from (used in) investing activities	225,878	72,764
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	110,000	0
C01600	Proceeds from long-term debt	0	30,000
C01700	Repayments of long-term debt	(4,500)	(2,500)
C04020	Payments of lease liabilities	(13,145)	(17,492)
C05800	Change in non-controlling interests	0	(45,443)
CCCC	Net cash flows from (used in) financing activities	92,355	(35,435)
DDDD	Effect of exchange rate changes on cash and cash equivalents	(2,441)	(10,242)
EEEE	Net increase (decrease) in cash and cash equivalents	272,227	59,242
E00100	Cash and cash equivalents at beginning of period	335,782	261,964
E00200	Cash and cash equivalents at end of period	608,009	321,206
E00210	Cash and cash equivalents reported in the statement of financial position	608,009	321,206

Unit: NT\$ thousands

Statements of Change in Equity

		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	513,099	513,099	948,135	177,424	120,167	(57,372)	240,219	(110,460)	(66,579)	(177,039)	0	1,524,414	0	1,524,414
D1	Profit (loss)	0	0	0	0	0	(58,263)	(58,263)	0	0	0	0	(58,263)	0	(58,263)

D3	Other comprehensive income	0	0	0	0	0	0	0	(2,748)	(4,160)	(6,908)	0	(6,908)	0	(6,908)
D5	Total comprehensive income	0	0	0	0	0	(58,263)	(58,263)	(2,748)	(4,160)	(6,908)	0	(65,171)	0	(65,171)
Q1	Disposal of investments in equity instruments designated at fair value through other comprehensive income	0	0	0	0	0	(33,730)	(33,730)	0	33,730	33,730	0	0	0	0
Y1	Total increase (decrease) in equity	0	0	0	0	0	(91,993)	(91,993)	(2,748)	29,570	26,822	0	(65,171)	0	(65,171)
Z1	Equity at end of period	513,099	513,099	948,135	177,424	120,167	(149,365)	148,226	(113,208)	(37,009)	(150,217)	0	1,459,243	0	1,459,243

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Last year's Statements of Change in Equity

		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	526,220	526,220	1,039,414	167,176	72,903	102,484	342,563	(88,308)	(31,859)	(120,167)	(105,409)	1,682,621	45,268	1,727,889
B1	Legal reserve appropriated	0	0	0	10,248	0	(10,248)	0	0	0	0	0	0	0	0

B3	Special reserve appropriated	0	0	0	0	47,264	(47,264)	0	0	0	0	0	0	0	0
B5	Cash dividends of ordinary share	0	0	0	0	0	(41,048)	(41,048)	0	0	0	0	(41,048)	0	(41,048)
D1	Profit (loss)	0	0	0	0	0	(28,722)	(28,722)	0	0	0	0	(28,722)	(1,110)	(29,832)
D3	Other comprehensive income	0	0	0	0	0	0	0	(10,689)	(30,357)	(41,046)	0	(41,046)	0	(41,046)
D5	Total comprehensive income	0	0	0	0	0	(28,722)	(28,722)	(10,689)	(30,357)	(41,046)	0	(69,768)	(1,110)	(70,878)
L3	Retirement of treasury share	(13,121)	(13,121)	(92,288)	0	0	0	0	0	0	0	105,409	0	0	0
M5	Difference between consideration and carrying amount of subsidiaries acquired or disposed	0	0	(339)	0	0	(946)	(946)	0	0	0	0	(1,285)	0	(1,285)
N1	Share-based payments	0	0	1,348	0	0	0	0	0	0	0	0	1,348	0	1,348
O1	Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	(44,158)	(44,158)
Y1	Total increase (decrease) in equity	(13,121)	(13,121)	(91,279)	10,248	47,264	(128,228)	(70,716)	(10,689)	(30,357)	(41,046)	105,409	(110,753)	(45,268)	(156,021)
Z1	Equity at end of period	513,099	513,099	948,135	177,424	120,167	(25,744)	271,847	(98,997)	(62,216)	(161,213)	0	1,571,868	0	1,571,868