

8450 PILI INTERNATIONAL MULTIMEDIA CO., LTD.  
2020Q4 Consolidated Financial Report

Unit: NT\$ thousands

| Balance Sheet |  |            |            |  |
|---------------|--|------------|------------|--|
| Code          | Accounting Title   | 2020/12/31 | 2019/12/31 |  |
|               | Assets   |            |            |  |
|               | Current assets   |            |            |  |
| 1100          | Cash and cash equivalents  | 453,188    | 335,782    |  |
| 1136          | Current financial assets at amortised cost   | 417,211    | 727,909    |  |
| 1150          | Notes receivable, net  | 14,798     | 14,582     |  |
| 1170          | Accounts receivable, net   | 51,298     | 74,814     |  |
| 1200          | Other receivables  | 6,184      | 21,573     |  |
| 130X          | Current inventories  | 240,619    | 234,734    |  |
| 1410          | Prepayments  | 34,253     | 37,295     |  |
| 1470          | Other current assets   | 8,731      | 0          |  |
| 11XX          | Total current assets   | 1,226,282  | 1,446,689  |  |
|               | Non-current assets   |            |            |  |
| 1517          | Non-current financial assets at fair value through other comprehensive income                              | 32,182     | 35,647     |  |
| 1550          | Investments accounted for using equity method  | 0          | 1,393      |  |
| 1600          | Property, plant and equipment  | 219,930    | 243,031    |  |
| 1755          | Right-of-use assets  | 47,988     | 21,668     |  |
| 1780          | Intangible assets  | 8,061      | 3,851      |  |
| 1840          | Deferred tax assets  | 30,341     | 29,779     |  |
| 1900          | Other non-current assets   | 54,823     | 6,874      |  |
| 1990          | Other non-current assets, others   | 54,823     | 6,874      |  |
| 15XX          | Total non-current assets   | 393,325    | 342,243    |  |
| 1XXX          | Total assets   | 1,619,607  | 1,788,932  |  |
|               | Liabilities and equity   |            |            |  |
|               | Liabilities  |            |            |  |
|               | Current liabilities  |            |            |  |
| 2100          | Current borrowings   | 0          | 30,000     |  |
| 2120          | Current financial liabilities at fair value through profit or loss   | 1,679      | 0          |  |
| 2130          | Current contract liabilities   | 45,235     | 59,804     |  |
| 2150          | Notes payable  | 3,157      | 1,800      |  |
| 2170          | Accounts payable   | 18,585     | 17,864     |  |
| 2200          | Other payables   | 63,103     | 65,109     |  |
| 2280          | Current lease liabilities  | 16,439     | 10,291     |  |
| 2300          | Other current liabilities  | 6,000      | 6,000      |  |
| 2320          | Long-term liabilities, current portion   | 6,000      | 6,000      |  |
| 21XX          | Total current liabilities  | 154,198    | 190,868    |  |
|               | Non-current liabilities  |            |            |  |
| 2540          | Non-current portion of non-current borrowings  | 14,000     | 20,000     |  |
| 2580          | Non-current lease liabilities  | 32,724     | 11,597     |  |
| 2600          | Other non-current liabilities  | 43,437     | 42,053     |  |
| 2640          | Net defined benefit liability, non-current   | 43,437     | 42,053     |  |
| 25XX          | Total non-current liabilities  | 90,161     | 73,650     |  |
| 2XXX          | Total liabilities  | 244,359    | 264,518    |  |
|               | Equity   |            |            |  |
|               | Equity attributable to owners of parent  |            |            |  |
|               | Share capital  |            |            |  |
| 3110          | Ordinary share   | 513,099    | 513,099    |  |
| 3100          | Total Share Capital  | 513,099    | 513,099    |  |
|               | Capital surplus  |            |            |  |
| 3210          | Capital surplus, additional paid-in capital  | 915,394    | 915,394    |  |
| 3230          | Capital surplus, difference between consideration and carrying amount of subsidiaries acquired or disposed | 0          | 0          |  |
| 3271          | Capital surplus, employee share options  | 0          | 17,254     |  |
| 3272          | Capital surplus, share options   | 13,465     | 13,465     |  |
| 3280          | Capital surplus, others  | 19,276     | 2,022      |  |
| 3200          | Total capital surplus  | 948,135    | 948,135    |  |
|               | Retained earnings  |            |            |  |
| 3310          | Legal reserve  | 177,424    | 177,424    |  |
| 3320          | Special reserve  | 120,167    | 120,167    |  |
| 3350          | Unappropriated retained earnings (accumulated deficit)   | (239,713)  | (57,372)   |  |
| 3300          | Total retained earnings  | 57,878     | 240,219    |  |
|               | Other equity interest  |            |            |  |
| 3410          | Exchange differences on translation of foreign financial statements  | (106,046)  | (110,460)  |  |
| 3420          | Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income  | (37,818)   | (66,579)   |  |

|      |   |           |           |
|------|---|-----------|-----------|
| 3400 | Total other equity interest                                       | (143,864) | (177,039) |
| 3500 | Treasury shares   | (0)       | (0)       |
| 31XX | Total equity attributable to owners of parent                     | 1,375,248 | 1,524,414 |
| 36XX | Non-controlling interests   | 0         | 0         |
| 3XXX | Total equity  | 1,375,248 | 1,524,414 |
| 3X2X | Total liabilities and equity                                      | 1,619,607 | 1,788,932 |
| 3997 | Number of share capital awaiting retirement                       | 0         | 0         |
| 3998 | Equivalent issue shares of advance receipts for ordinary share    | 0         | 0         |
| 3999 | Number of shares in entity held by entity and by its subsidiaries | 0         | 0         |

Unit: NT\$ thousands EPS Unit: NT\$

| Statement of Comprehensive Income |  |                 |                 |
|-----------------------------------|--|-----------------|-----------------|
| Code                              | Accounting Title   | 2020/1/1To12/31 | 2019/1/1To12/31 |
|                                   | Operating revenue  |                 |                 |
| 4000                              | Total operating revenue  | 464,581         | 594,709         |
|                                   | Operating costs  |                 |                 |
| 5000                              | Total operating costs  | 337,177         | 409,117         |
| 5900                              | Gross profit (loss) from operations  | 127,404         | 185,592         |
| 5950                              | Gross profit (loss) from operations  | 127,404         | 185,592         |
|                                   | Operating expenses   |                 |                 |
| 6100                              | Selling expenses   | 198,356         | 191,835         |
| 6200                              | Administrative expenses  | 67,035          | 70,985          |
| 6450                              | Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9                     | 5,174           | 384             |
| 6000                              | Total operating expenses   | 270,565         | 263,204         |
| 6900                              | Net operating income (loss)  | (143,161)       | (77,612)        |
|                                   | Non-operating income and expenses  |                 |                 |
|                                   | Interest income  |                 |                 |
| 7100                              | Total interest income  | 13,982          | 20,011          |
|                                   | Other income   |                 |                 |
| 7010                              | Total other income   | 12,769          | 4,951           |
|                                   | Other gains and losses   |                 |                 |
| 7020                              | Other gains and losses, net  | (29,511)        | (6,257)         |
|                                   | Finance costs  |                 |                 |
| 7050                              | Finance costs, net   | 2,344           | 827             |
|                                   | Share of profit (loss) of associates and joint ventures accounted for using equity method                                  |                 |                 |
| 7060                              | Share of profit (loss) of associates and joint ventures accounted for using equity method, net                             | (86)            | (3,254)         |
| 7000                              | Total non-operating income and expenses  | (5,190)         | 14,624          |
| 7900                              | Profit (loss) from continuing operations before tax  | (148,351)       | (62,988)        |
|                                   | Tax expense (income)   |                 |                 |
| 7950                              | Total tax expense (income)   | (262)           | (2,182)         |
| 8000                              | Profit (loss) from continuing operations   | (148,089)       | (60,806)        |
| 8200                              | Profit (loss)  | (148,089)       | (60,806)        |
|                                   | Other comprehensive income   |                 |                 |
|                                   | Components of other comprehensive income that will not be reclassified to profit or loss                                   |                 |                 |
| 8311                              | Gains (losses) on remeasurements of defined benefit plans  | (653)           | (818)           |
| 8316                              | Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income | (4,969)         | (34,720)        |
| 8349                              | Income tax related to components of other comprehensive income that will not be reclassified to profit or loss             | (131)           | (164)           |
| 8310                              | Components of other comprehensive income that will not be reclassified to profit or loss                                   | (5,491)         | (35,374)        |
|                                   | Components of other comprehensive income that will be reclassified to profit or loss                                       |                 |                 |
| 8361                              | Exchange differences on translation  | 4,414           | (22,152)        |
| 8360                              | Components of other comprehensive income that will be reclassified to profit or loss                                       | 4,414           | (22,152)        |
| 8300                              | Total other comprehensive income   | (1,077)         | (57,526)        |
| 8500                              | Total comprehensive income   | (149,166)       | (118,332)       |
|                                   | Profit (loss), attributable to:  |                 |                 |
| 8610                              | Profit (loss), attributable to owners of parent  | (148,089)       | (59,696)        |
| 8620                              | Profit (loss), attributable to non-controlling interests   | 0               | (1,110)         |
|                                   | Comprehensive income attributable to:  |                 |                 |
| 8710                              | Comprehensive income, attributable to owners of parent   | (149,166)       | (117,222)       |
| 8720                              | Comprehensive income, attributable to non-controlling interests  | 0               | (1,110)         |
|                                   | Basic earnings per share   |                 |                 |
| 9710                              | Basic earnings (loss) per share from continuing operations   | (2.89)          | (1.16)          |
| 9750                              | Total basic earnings per share   | (2.89)          | (1.16)          |
|                                   | Diluted earnings per share   |                 |                 |
| 9810                              | Diluted earnings (loss) per share from continuing operations   | (2.89)          | (1.16)          |
| 9850                              | Total diluted earnings per share   | (2.89)          | (1.16)          |

Unit: NT\$ thousands

| Statements of Cash Flows |                  |                 |                 |
|--------------------------|------------------|-----------------|-----------------|
| Code                     | Accounting Title | 2020/1/1To12/31 | 2019/1/1To12/31 |



|    |   | Ordinary share | Total share capital | Capital surplus | Legal reserve | Special reserve | Unappropriated retained earnings (accumulated deficit) | Total retained earnings | Exchange differences on translation of foreign financial statements | Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income | Total other equity interest | Treasury shares | Total equity attributable to owners of parent | Non-controlling interests | Total equity |
|----|---|----------------|---------------------|-----------------|---------------|-----------------|--|-------------------------|---|---|-----------------------------|-----------------|---|---------------------------|--------------|
| A1 | Equity at beginning of period   | 513,099        | 513,099             | 948,135         | 177,424       | 120,167         | (57,372)   | 240,219                 | (110,460)   | (66,579)  | (177,039)                   | 0               | 1,524,414                                     | 0                         | 1,524,414    |
| D1 | Profit (loss)   | 0              | 0                   | 0               | 0             | 0               | (148,089)  | (148,089)               | 0   | 0   | 0                           | 0               | (148,089)                                     | 0                         | (148,089)    |
| D3 | Other comprehensive income  | 0              | 0                   | 0               | 0             | 0               | (522)  | (522)                   | 4,414   | (4,969)   | (555)                       | 0               | (1,077)                                       | 0                         | (1,077)      |
| D5 | Total comprehensive income  | 0              | 0                   | 0               | 0             | 0               | (148,611)  | (148,611)               | 4,414   | (4,969)   | (555)                       | 0               | (149,166)                                     | 0                         | (149,166)    |
| Q1 | Disposal of investments in equity instruments designated at fair value through other comprehensive income | 0              | 0                   | 0               | 0             | 0               | (33,730)   | (33,730)                | 0   | 33,730  | 33,730                      | 0               | 0   | 0                         | 0            |
| Y1 | Total increase (decrease) in equity   | 0              | 0                   | 0               | 0             | 0               | (182,341)  | (182,341)               | 4,414   | 28,761  | 33,175                      | 0               | (149,166)                                     | 0                         | (149,166)    |
| Z1 | Equity at end of period   | 513,099        | 513,099             | 948,135         | 177,424       | 120,167         | (239,713)  | 57,878                  | (106,046)   | (37,818)  | (143,864)                   | 0               | 1,375,248                                     | 0                         | 1,375,248    |

Unit: NT\$ thousands

| Last year's Statements of Change in Equity |   |                |                     |                 |               |                 |  |                         |   |   |                             |                 |   |                           |              |
|--|---|----------------|---------------------|-----------------|---------------|-----------------|--|-------------------------|---|---|-----------------------------|-----------------|---|---------------------------|--------------|
|  |   | 3110           | 3100                | 3200            | 3310          | 3320            | 3350   | 3300                    | 3410  | 3420  | 3400                        | 3500            | 31XX  | 36XX                      | 3XXX         |
|  |   | Ordinary share | Total share capital | Capital surplus | Legal reserve | Special reserve | Unappropriated retained earnings (accumulated deficit) | Total retained earnings | Exchange differences on translation of foreign financial statements | Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income | Total other equity interest | Treasury shares | Total equity attributable to owners of parent | Non-controlling interests | Total equity |
| A1   | Equity at beginning of period   | 526,220        | 526,220             | 1,039,414       | 167,176       | 72,903          | 102,484  | 342,563                 | (88,308)  | (31,859)  | (120,167)                   | (105,409)       | 1,682,621                                     | 45,268                    | 1,727,889    |
| B1   | Legal reserve appropriated  | 0              | 0                   | 0               | 10,248        | 0               | (10,248)   | 0                       | 0   | 0   | 0                           | 0               | 0   | 0                         | 0            |
| B3   | Special reserve appropriated  | 0              | 0                   | 0               | 0             | 47,264          | (47,264)   | 0                       | 0   | 0   | 0                           | 0               | 0   | 0                         | 0            |
| B5   | Cash dividends of ordinary share  | 0              | 0                   | 0               | 0             | 0               | (41,048)   | (41,048)                | 0   | 0   | 0                           | 0               | (41,048)                                      | 0                         | (41,048)     |
| D1   | Profit (loss)   | 0              | 0                   | 0               | 0             | 0               | (59,696)   | (59,696)                | 0   | 0   | 0                           | 0               | (59,696)                                      | (1,110)                   | (60,806)     |
| D3   | Other comprehensive income  | 0              | 0                   | 0               | 0             | 0               | (654)  | (654)                   | (22,152)  | (34,720)  | (56,872)                    | 0               | (57,526)                                      | 0                         | (57,526)     |
| D5   | Total comprehensive income  | 0              | 0                   | 0               | 0             | 0               | (60,350)   | (60,350)                | (22,152)  | (34,720)  | (56,872)                    | 0               | (117,222)                                     | (1,110)                   | (118,332)    |
| L3   | Retirement of treasury share  | (13,121)       | (13,121)            | (92,288)        | 0             | 0               | 0  | 0                       | 0   | 0   | 0                           | 105,409         | 0   | 0                         | 0            |
| M5   | Difference between consideration and carrying amount of subsidiaries acquired or disposed | 0              | 0                   | (339)           | 0             | 0               | (946)  | (946)                   | 0   | 0   | 0                           | 0               | (1,285)                                       | 0                         | (1,285)      |
| N1   | Share-based payments  | 0              | 0                   | 1,348           | 0             | 0               | 0  | 0                       | 0   | 0   | 0                           | 0               | 1,348   | 0                         | 1,348        |
| O1   | Changes in non-controlling interests  | 0              | 0                   | 0               | 0             | 0               | 0  | 0                       | 0   | 0   | 0                           | 0               | 0   | (44,158)                  | (44,158)     |
| Y1   | Total increase (decrease) in equity   | (13,121)       | (13,121)            | (91,279)        | 10,248        | 47,264          | (159,856)  | (102,344)               | (22,152)  | (34,720)  | (56,872)                    | 105,409         | (158,207)                                     | (45,268)                  | (203,475)    |
| Z1   | Equity at end of period   | 513,099        | 513,099             | 948,135         | 177,424       | 120,167         | (57,372)   | 240,219                 | (110,460)   | (66,579)  | (177,039)                   | 0               | 1,524,414                                     | 0                         | 1,524,414    |