

8450 PILI INTERNATIONAL MULTIMEDIA CO., LTD.
2021Q2 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2021/6/30	2020/12/31	2020/6/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	277,965	453,188	225,761
1136	Current financial assets at amortised cost	454,954	417,211	768,679
1150	Notes receivable, net	17,607	14,798	17,442
1170	Accounts receivable, net	52,481	51,298	67,421
1200	Other receivables	17,250	6,184	17,640
130X	Current inventories	228,121	240,619	291,247
1410	Prepayments	39,922	34,253	33,313
1470	Other current assets	8,731	8,731	0
11XX	Total current assets	1,097,031	1,226,282	1,421,503
	Non-current assets			
1517	Non-current financial assets at fair value through other comprehensive income	38,901	32,182	30,349
1550	Investments accounted for using equity method	0	0	1,274
1600	Property, plant and equipment	685,222	219,930	232,691
1755	Right-of-use assets	57,412	47,988	55,938
1780	Intangible assets	5,812	8,061	8,150
1840	Deferred tax assets	30,197	30,341	27,604
1900	Other non-current assets	11,180	54,823	6,064
1990	Other non-current assets, others	11,180	54,823	6,064
15XX	Total non-current assets	828,724	393,325	362,070
1XXX	Total assets	1,925,755	1,619,607	1,783,573
	Liabilities and equity			

	Liabilities			
	Current liabilities			
2100	Current borrowings	0	0	30,000
2120	Current financial liabilities at fair value through profit or loss	4,465	1,679	0
2130	Current contract liabilities	39,660	45,235	34,998
2150	Notes payable	1,980	3,157	1,800
2170	Accounts payable	24,754	18,585	17,613
2200	Other payables	56,306	63,103	74,245
2230	Current tax liabilities	0	0	4,409
2280	Current lease liabilities	15,264	16,439	14,614
2300	Other current liabilities	6,000	6,000	6,000
2320	Long-term liabilities, current portion	6,000	6,000	6,000
21XX	Total current liabilities	148,429	154,198	183,679
	Non-current liabilities			
2540	Non-current portion of non-current borrowings	389,190	14,000	17,000
2580	Non-current lease liabilities	43,171	32,724	41,008
2600	Other non-current liabilities	43,720	43,437	42,418
2640	Net defined benefit liability, non-current	43,720	43,437	42,418
25XX	Total non-current liabilities	476,081	90,161	100,426
2XXX	Total liabilities	624,510	244,359	284,105
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	513,099	513,099	513,099
3100	Total Share Capital	513,099	513,099	513,099
	Capital surplus			
3210	Capital surplus, additional paid-in capital	915,394	915,394	915,394
3272	Capital surplus, share options	13,465	13,465	13,465

3280	Capital surplus, others	19,276	19,276	19,276
3200	Total capital surplus	948,135	948,135	948,135
	Retained earnings			
3310	Legal reserve	177,424	177,424	177,424
3320	Special reserve	120,167	120,167	120,167
3350	Unappropriated retained earnings (accumulated deficit)	(314,409)	(239,713)	(63,387)
3300	Total retained earnings	(16,818)	57,878	234,204
	Other equity interest			
3410	Exchange differences on translation of foreign financial statements	(109,638)	(106,046)	(124,093)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(39,099)	(37,818)	(71,877)
3400	Total other equity interest	(148,737)	(143,864)	(195,970)
31XX	Total equity attributable to owners of parent	1,295,679	1,375,248	1,499,468
36XX	Non-controlling interests	5,566	0	0
3XXX	Total equity	1,301,245	1,375,248	1,499,468
3X2X	Total liabilities and equity	1,925,755	1,619,607	1,783,573
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income					
Code	Accounting Title	2021/4/1To6/30	2020/4/1To6/30	2021/1/1To6/30	2020/1/1To6/30
	Operating revenue				
4000	Total operating revenue	107,388	109,125	214,745	238,663
	Operating costs				
5000	Total operating costs	93,545	58,377	160,833	117,674
5900	Gross profit (loss) from operations	13,843	50,748	53,912	120,989
5950	Gross profit (loss) from operations	13,843	50,748	53,912	120,989
	Operating expenses				

6100	Selling expenses	47,223	45,105	96,539	99,645
6200	Administrative expenses	19,277	19,994	35,077	37,009
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	(2,248)	(31)	(1,540)	(31)
6000	Total operating expenses	64,252	65,068	130,076	136,623
6900	Net operating income (loss)	(50,409)	(14,320)	(76,164)	(15,634)
	Non-operating income and expenses				
	Interest income				
7100	Total interest income	2,001	4,400	3,924	8,620
	Other income				
7010	Total other income	3,924	6,601	8,193	10,049
	Other gains and losses				
7020	Other gains and losses, net	(11,366)	(6,854)	(8,619)	(2,233)
	Finance costs				
7050	Finance costs, net	1,413	493	2,471	968
	Share of profit (loss) of associates and joint ventures accounted for using equity method				
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method, net	0	(9)	0	(84)
7000	Total non-operating income and expenses	(6,854)	3,645	1,027	15,384
7900	Profit (loss) from continuing operations before tax	(57,263)	(10,675)	(75,137)	(250)
	Tax expense (income)				
7950	Total tax expense (income)	(7)	2,944	(7)	5,765
8000	Profit (loss) from continuing operations	(57,256)	(13,619)	(75,130)	(6,015)
8200	Profit (loss)	(57,256)	(13,619)	(75,130)	(6,015)
	Other comprehensive income				
	Components of other comprehensive income that will not be reclassified to profit or loss				
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	849	(642)	(1,281)	(5,298)
8310	Components of other comprehensive income that will not be reclassified to profit or loss	849	(642)	(1,281)	(5,298)
	Components of other comprehensive income that will be reclassified to profit or loss				

8361	Exchange differences on translation	(1,913)	(9,872)	(3,592)	(13,633)
8360	Components of other comprehensive income that will be reclassified to profit or loss	(1,913)	(9,872)	(3,592)	(13,633)
8300	Total other comprehensive income	(1,064)	(10,514)	(4,873)	(18,931)
8500	Total comprehensive income	(58,320)	(24,133)	(80,003)	(24,946)
	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	(56,941)	(13,619)	(74,696)	(6,015)
8620	Profit (loss), attributable to non-controlling interests	(315)	0	(434)	0
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	(58,005)	(24,133)	(79,569)	(24,946)
8720	Comprehensive income, attributable to non-controlling interests	(315)	0	(434)	0
	Basic earnings per share				
9710	Basic earnings (loss) per share from continuing operations	(1.11)	(0.27)	(1.46)	(0.12)
9750	Total basic earnings per share	(1.11)	(0.27)	(1.46)	(0.12)
	Diluted earnings per share				
9810	Diluted earnings (loss) per share from continuing operations	(1.11)	(0.27)	(1.46)	(0.12)
9850	Total diluted earnings per share	(1.11)	(0.27)	(1.46)	(0.12)

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Statements of Cash Flows

Code	Accounting Title	2021/1/1To6/30	2020/1/1To6/30
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	(75,137)	(250)
A10000	Profit (loss) before tax	(75,137)	(250)
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	24,738	18,024
A20200	Amortization expense	2,626	2,047
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(1,540)	(31)
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	2,785	0

A20900	Interest expense	2,471	968
A21200	Interest income	(3,924)	(8,620)
A22300	Share of loss (profit) of associates and joint ventures accounted for using equity method	0	84
A22500	Loss (gain) on disposal of property, plan and equipment	(95)	0
A20010	Total adjustments to reconcile profit (loss)	27,061	12,472
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	(2,809)	(2,860)
A31150	Decrease (increase) in accounts receivable	407	7,424
A31180	Decrease (increase) in other receivable	(8,153)	828
A31200	Adjustments for decrease (increase) in inventories	12,498	(50,175)
A31230	Decrease (increase) in prepayments	(5,669)	3,982
A31000	Total changes in operating assets	(3,726)	(40,801)
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(5,575)	(24,806)
A32130	Increase (decrease) in notes payable	(1,177)	0
A32150	Increase (decrease) in accounts payable	6,169	(251)
A32180	Increase (decrease) in other payable	(8,866)	9,707
A32240	Increase (decrease) in net defined benefit liability	283	365
A32000	Total changes in operating liabilities	(9,166)	(14,985)
A30000	Total changes in operating assets and liabilities	(12,892)	(55,786)
A20000	Total adjustments	14,169	(43,314)
A33000	Cash inflow (outflow) generated from operations	(60,968)	(43,564)
A33100	Interest received	1,026	4,783
A33300	Interest paid	(2,114)	(976)
A33500	Income taxes refund (paid)	0	7,095
AAAA	Net cash flows from (used in) operating activities	(62,056)	(32,662)
	Cash flows from (used in) investing activities		

B00010	Acquisition of financial assets at fair value through other comprehensive income	(8,000)	0
B00040	Acquisition of financial assets at amortised cost	(37,743)	(40,770)
B02700	Acquisition of property, plant and equipment	(433,979)	(5,371)
B02800	Proceeds from disposal of property, plant and equipment	490	0
B04500	Acquisition of intangible assets	(387)	(5,948)
B06800	Decrease in other non-current assets	(2,413)	(58)
BBBB	Net cash flows from (used in) investing activities	(482,032)	(52,147)
	Cash flows from (used in) financing activities		
C01600	Proceeds from long-term debt	378,190	0
C01700	Repayments of long-term debt	(3,000)	(3,000)
C04020	Payments of lease liabilities	(8,956)	(9,888)
C05800	Change in non-controlling interests	6,000	0
CCCC	Net cash flows from (used in) financing activities	372,234	(12,888)
DDDD	Effect of exchange rate changes on cash and cash equivalents	(3,369)	(12,324)
EEEE	Net increase (decrease) in cash and cash equivalents	(175,223)	(110,021)
E00100	Cash and cash equivalents at beginning of period	453,188	335,782
E00200	Cash and cash equivalents at end of period	277,965	225,761
E00210	Cash and cash equivalents reported in the statement of financial position	277,965	225,761

Unit: NT\$ thousands

Statements of Change in Equity														
		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of	513,099	513,099	948,135	177,424	120,167	(239,713)	57,878	(106,046)	(37,818)	(143,864)	1,375,248	0	1,375,248

	period													
D1	Profit (loss)	0	0	0	0	0	(74,696)	(74,696)	0	0	0	(74,696)	(434)	(75,130)
D3	Other comprehensive income	0	0	0	0	0	0	0	(3,592)	(1,281)	(4,873)	(4,873)	0	(4,873)
D5	Total comprehensive income	0	0	0	0	0	(74,696)	(74,696)	(3,592)	(1,281)	(4,873)	(79,569)	(434)	(80,003)
O1	Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	6,000	6,000
Y1	Total increase (decrease) in equity	0	0	0	0	0	(74,696)	(74,696)	(3,592)	(1,281)	(4,873)	(79,569)	5,566	(74,003)
Z1	Equity at end of period	513,099	513,099	948,135	177,424	120,167	(314,409)	(16,818)	(109,638)	(39,099)	(148,737)	1,295,679	5,566	1,301,245

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Last year's Statements of Change in Equity														
		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	513,099	513,099	948,135	177,424	120,167	(57,372)	240,219	(110,460)	(66,579)	(177,039)	1,524,414	0	1,524,414
D1	Profit (loss)	0	0	0	0	0	(6,015)	(6,015)	0	0	0	(6,015)	0	(6,015)
D3	Other comprehensive income	0	0	0	0	0	0	0	(13,633)	(5,298)	(18,931)	(18,931)	0	(18,931)
D5	Total	0	0	0	0	0	(6,015)	(6,015)	(13,633)	(5,298)	(18,931)	(24,946)	0	(24,946)

	comprehensive income													
Y1	Total increase (decrease) in equity	0	0	0	0	0	(6,015)	(6,015)	(13,633)	(5,298)	(18,931)	(24,946)	0	(24,946)
Z1	Equity at end of period	513,099	513,099	948,135	177,424	120,167	(63,387)	234,204	(124,093)	(71,877)	(195,970)	1,499,468	0	1,499,468