

8450 PILI INTERNATIONAL MULTIMEDIA CO., LTD.
2022Q3 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2022/9/30	2021/12/31	2021/9/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	488,601	515,612	532,250
1110	Current financial assets at fair value through profit or loss	46,698	0	0
1136	Current financial assets at amortised cost	235,201	223,568	221,876
1150	Notes receivable, net	15,293	14,626	14,763
1170	Accounts receivable, net	34,271	51,547	49,644
1200	Other receivables	2,085	15,635	12,775
130X	Current inventories	99,786	143,775	231,555
1410	Prepayments	43,039	42,846	39,602
11XX	Total current assets	964,974	1,007,609	1,102,465
	Non-current assets			
1510	Non-current financial assets at fair value through profit or loss	2,381	0	0
1517	Non-current financial assets at fair value through other comprehensive income	62,288	36,557	39,305
1550	Investments accounted for using equity method	20,428	0	0
1600	Property, plant and equipment	686,883	697,504	696,784
1755	Right-of-use assets	19,168	27,955	30,306
1780	Intangible assets	7,166	6,181	5,148
1840	Deferred tax assets	29,395	29,850	30,146
1900	Other non-current assets	9,695	6,227	9,215
1990	Other non-current assets, others	9,695	6,227	9,215
15XX	Total non-current assets	837,404	804,274	810,904
1XXX	Total assets	1,802,378	1,811,883	1,913,369

	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	100,000	50,000	50,000
2120	Current financial liabilities at fair value through profit or loss	0	1,746	4,324
2130	Current contract liabilities	51,919	40,624	37,454
2150	Notes payable	1,800	1,800	2,735
2170	Accounts payable	23,130	24,929	20,939
2200	Other payables	66,251	66,659	61,595
2280	Current lease liabilities	7,367	9,982	11,327
2300	Other current liabilities	29,177	30,765	13,200
2320	Long-term liabilities, current portion	6,000	6,000	6,000
2399	Other current liabilities, others	23,177	24,765	7,200
21XX	Total current liabilities	279,644	226,505	201,574
	Non-current liabilities			
2540	Non-current portion of non-current borrowings	381,690	386,190	387,690
2570	Deferred tax liabilities	14,470	0	0
2580	Non-current lease liabilities	11,642	18,798	21,032
2600	Other non-current liabilities	43,455	42,937	43,862
2640	Net defined benefit liability, non-current	43,455	42,937	43,862
25XX	Total non-current liabilities	451,257	447,925	452,584
2XXX	Total liabilities	730,901	674,430	654,158
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	513,099	513,099	513,099
3100	Total Share Capital	513,099	513,099	513,099
	Capital surplus			

3210	Capital surplus, additional paid-in capital	915,394	915,394	915,394
3260	Capital surplus, changes in equity of associates and joint ventures accounted for using equity method	760	0	0
3272	Capital surplus, share options	13,465	13,465	13,465
3280	Capital surplus, others	19,276	19,276	19,276
3200	Total capital surplus	948,895	948,135	948,135
	Retained earnings			
3320	Special reserve	0	57,878	57,878
3350	Unappropriated retained earnings (accumulated deficit)	(242,050)	(234,361)	(113,400)
3300	Total retained earnings	(242,050)	(176,483)	(55,522)
	Other equity interest			
3410	Exchange differences on translation of foreign financial statements	(102,922)	(107,750)	(110,572)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(48,717)	(42,963)	(40,215)
3400	Total other equity interest	(151,639)	(150,713)	(150,787)
31XX	Total equity attributable to owners of parent	1,068,305	1,134,038	1,254,925
36XX	Non-controlling interests	3,172	3,415	4,286
3XXX	Total equity	1,071,477	1,137,453	1,259,211
3X2X	Total liabilities and equity	1,802,378	1,811,883	1,913,369
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income					
Code	Accounting Title	2022/7/1To9/30	2021/7/1To9/30	2022/1/1To9/30	2021/1/1To9/30
	Operating revenue				
4000	Total operating revenue	98,257	97,862	295,845	312,607
	Operating costs				
5000	Total operating costs	74,007	75,555	245,530	236,388
5900	Gross profit (loss) from operations	24,250	22,307	50,315	76,219

5950	Gross profit (loss) from operations	24,250	22,307	50,315	76,219
	Operating expenses				
6100	Selling expenses	51,885	46,075	145,138	142,614
6200	Administrative expenses	17,026	16,353	54,268	51,430
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	(2,302)	6	(1,490)	(1,534)
6000	Total operating expenses	66,609	62,434	197,916	192,510
6900	Net operating income (loss)	(42,359)	(40,127)	(147,601)	(116,291)
	Non-operating income and expenses				
	Interest income				
7100	Total interest income	1,922	1,686	4,105	5,610
	Other income				
7010	Total other income	8,547	1,251	16,911	9,444
	Other gains and losses				
7020	Other gains and losses, net	43,290	(1,232)	83,913	(9,851)
	Finance costs				
7050	Finance costs, net	2,040	1,562	5,501	4,033
	Share of profit (loss) of associates and joint ventures accounted for using equity method				
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method, net	(563)	0	(2,332)	0
7000	Total non-operating income and expenses	51,156	143	97,096	1,170
7900	Profit (loss) from continuing operations before tax	8,797	(39,984)	(50,505)	(115,121)
	Tax expense (income)				
7950	Total tax expense (income)	8,440	0	15,305	(7)
8000	Profit (loss) from continuing operations	357	(39,984)	(65,810)	(115,114)
8200	Profit (loss)	357	(39,984)	(65,810)	(115,114)
	Other comprehensive income				
	Components of other comprehensive income that will not be reclassified to profit or loss				
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(1,380)	(1,116)	(5,754)	(2,397)
8310	Components of other comprehensive income that will not be reclassified to profit or loss	(1,380)	(1,116)	(5,754)	(2,397)

	Components of other comprehensive income that will be reclassified to profit or loss				
8361	Exchange differences on translation	1,474	(934)	4,828	(4,526)
8360	Components of other comprehensive income that will be reclassified to profit or loss	1,474	(934)	4,828	(4,526)
8300	Total other comprehensive income	94	(2,050)	(926)	(6,923)
8500	Total comprehensive income	451	(42,034)	(66,736)	(122,037)
	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	605	(38,704)	(64,284)	(113,400)
8620	Profit (loss), attributable to non-controlling interests	(248)	(1,280)	(1,526)	(1,714)
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	699	(40,754)	(65,210)	(120,323)
8720	Comprehensive income, attributable to non-controlling interests	(248)	(1,280)	(1,526)	(1,714)
	Basic earnings per share				
9710	Basic earnings (loss) per share from continuing operations	0.01	(0.75)	(1.25)	(2.21)
9750	Total basic earnings per share	0.01	(0.75)	(1.25)	(2.21)
	Diluted earnings per share				
9810	Diluted earnings (loss) per share from continuing operations	0.01	(0.75)	(1.25)	(2.21)
9850	Total diluted earnings per share	0.01	(0.75)	(1.25)	(2.21)

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Statements of Cash Flows				
Code	Accounting Title	2022/1/1To9/30	2021/1/1To9/30	
	Cash flows from (used in) operating activities, indirect method			
A00010	Profit (loss) from continuing operations before tax	(50,505)	(115,121)	
A10000	Profit (loss) before tax	(50,505)	(115,121)	
	Adjustments			
	Adjustments to reconcile profit (loss)			
A20100	Depreciation expense	32,053	35,403	
A20200	Amortization expense	3,424	7,234	
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(1,490)	(1,534)	

A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(48,444)	2,645
A20900	Interest expense	5,501	4,033
A21200	Interest income	(4,105)	(5,610)
A22300	Share of loss (profit) of associates and joint ventures accounted for using equity method	2,332	0
A22500	Loss (gain) on disposal of property, plant and equipment	572	(95)
A29900	Other adjustments to reconcile profit (loss)	(24)	964
A20010	Total adjustments to reconcile profit (loss)	(10,181)	43,040
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	(667)	35
A31150	Decrease (increase) in accounts receivable	18,721	3,247
A31180	Decrease (increase) in other receivable	13,068	(9,022)
A31200	Adjustments for decrease (increase) in inventories	43,989	9,064
A31230	Decrease (increase) in prepayments	(193)	(5,349)
A31000	Total changes in operating assets	74,918	(2,025)
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	11,295	(7,781)
A32130	Increase (decrease) in notes payable	0	(422)
A32150	Increase (decrease) in accounts payable	(1,799)	2,354
A32180	Increase (decrease) in other payable	(555)	(3,083)
A32230	Adjustments for increase (decrease) in other current liabilities	(1,588)	7,200
A32240	Increase (decrease) in net defined benefit liability	518	425
A32000	Total changes in operating liabilities	7,871	(1,307)
A30000	Total changes in operating assets and liabilities	82,789	(3,332)
A20000	Total adjustments	72,608	39,708
A33000	Cash inflow (outflow) generated from operations	22,103	(75,413)
A33100	Interest received	4,187	7,441
A33300	Interest paid	(5,303)	(3,623)

A33500	Income taxes refund (paid)	420	579
AAAA	Net cash flows from (used in) operating activities	21,407	(71,016)
	Cash flows from (used in) investing activities		
B00010	Acquisition of financial assets at fair value through other comprehensive income	(31,485)	(9,520)
B00040	Acquisition of financial assets at amortised cost	(11,633)	204,066
B00100	Acquisition of financial assets at fair value through profit or loss	(2,381)	0
B01800	Acquisition of investments accounted for using equity method	(22,000)	0
B02700	Acquisition of property, plant and equipment	(15,047)	(452,657)
B02800	Proceeds from disposal of property, plant and equipment	178	752
B04500	Acquisition of intangible assets	(3,504)	(4,334)
B06700	Increase in other non-current assets	(4,459)	(448)
BBBB	Net cash flows from (used in) investing activities	(90,331)	(262,141)
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	50,000	50,000
C01600	Proceeds from long-term debt	0	378,190
C01700	Repayments of long-term debt	(4,500)	(4,500)
C04020	Payments of lease liabilities	(8,090)	(13,303)
C05800	Change in non-controlling interests	1,283	6,000
CCCC	Net cash flows from (used in) financing activities	38,693	416,387
DDDD	Effect of exchange rate changes on cash and cash equivalents	3,220	(4,168)
EEEE	Net increase (decrease) in cash and cash equivalents	(27,011)	79,062
E00100	Cash and cash equivalents at beginning of period	515,612	453,188
E00200	Cash and cash equivalents at end of period	488,601	532,250
E00210	Cash and cash equivalents reported in the statement of financial position	488,601	532,250

Unit: NT\$ thousands

Statements of Change in Equity													
	3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	31XX	36XX	3XXX
	Ordinary share	Total	Capital surplus	Legal reserve	Special reserve	Unappropriated retained	Total	Exchange differences	Unrealised gains (losses)	Total other	Total equity attributable	Non-	Total equity

			share capital				earnings (accumulated deficit)	retained earnings	on translation of foreign financial statements	on financial assets measured at fair value through other comprehensive income	equity interest	to owners of parent	controlling interests	
A1	Equity at beginning of period	513,099	513,099	948,135	0	57,878	(234,361)	(176,483)	(107,750)	(42,963)	(150,713)	1,134,038	3,415	1,137,453
B15	Special reserve used to offset accumulated deficits	0	0	0	0	(57,878)	57,878	0	0	0	0	0	0	0
C7	Changes in equity of associates and joint ventures accounted for using equity method	0	0	760	0	0	0	0	0	0	0	760	0	760
D1	Profit (loss)	0	0	0	0	0	(64,284)	(64,284)	0	0	0	(64,284)	(1,526)	(65,810)
D3	Other comprehensive income	0	0	0	0	0	0	0	4,828	(5,754)	(926)	(926)	0	(926)
D5	Total comprehensive income	0	0	0	0	0	(64,284)	(64,284)	4,828	(5,754)	(926)	(65,210)	(1,526)	(66,736)
M7	Changes in ownership interests in subsidiaries	0	0	0	0	0	(1,283)	(1,283)	0	0	0	(1,283)	1,283	0
Y1	Total increase (decrease) in equity	0	0	760	0	(57,878)	(7,689)	(65,567)	4,828	(5,754)	(926)	(65,733)	(243)	(65,976)
Z1	Equity at end of period	513,099	513,099	948,895	0	0	(242,050)	(242,050)	(102,922)	(48,717)	(151,639)	1,068,305	3,172	1,071,477

Unit: NT\$ thousands

Last year's Statements of Change in Equity

		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	513,099	513,099	948,135	177,424	120,167	(239,713)	57,878	(106,046)	(37,818)	(143,864)	1,375,248	0	1,375,248
B13	Legal reserve used to offset accumulated deficits	0	0	0	(177,424)	0	177,424	0	0	0	0	0	0	0
B15	Special reserve used to offset accumulated deficits	0	0	0	0	(62,289)	62,289	0	0	0	0	0	0	0
D1	Profit (loss)	0	0	0	0	0	(113,400)	(113,400)	0	0	0	(113,400)	(1,714)	(115,114)
D3	Other comprehensive income	0	0	0	0	0	0	0	(4,526)	(2,397)	(6,923)	(6,923)	0	(6,923)
D5	Total comprehensive income	0	0	0	0	0	(113,400)	(113,400)	(4,526)	(2,397)	(6,923)	(120,323)	(1,714)	(122,037)
O1	Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	6,000	6,000
Y1	Total increase (decrease) in equity	0	0	0	(177,424)	(62,289)	126,313	(113,400)	(4,526)	(2,397)	(6,923)	(120,323)	4,286	(116,037)
Z1	Equity at end of period	513,099	513,099	948,135	0	57,878	(113,400)	(55,522)	(110,572)	(40,215)	(150,787)	1,254,925	4,286	1,259,211

