

8450 PILI INTERNATIONAL MULTIMEDIA CO., LTD.

2022Q4 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet			
Code	Accounting Title	2022/12/31	2021/12/31
	Assets		
	Current assets		
1100	Cash and cash equivalents	471,416	515,612
1110	Current financial assets at fair value through profit or loss	2,501	0
1136	Current financial assets at amortised cost	225,677	223,568
1150	Notes receivable, net	14,400	14,626
1170	Accounts receivable, net	42,957	51,547
1200	Other receivables	4,110	15,635
130X	Current inventories	105,104	143,775
1410	Prepayments	30,619	31,461
11XX	Total current assets	896,784	996,224
	Non-current assets		
1510	Non-current financial assets at fair value through profit or loss	11,502	0
1517	Non-current financial assets at fair value through other comprehensive income	82,300	36,557
1600	Property, plant and equipment	687,335	697,504
1755	Right-of-use assets	18,674	27,955
1780	Intangible assets	7,219	6,181
1840	Deferred tax assets	19,194	29,850
1900	Other non-current assets	18,143	17,612
1990	Other non-current assets, others	18,143	17,612
15XX	Total non-current assets	844,367	815,659
1XXX	Total assets	1,741,151	1,811,883
	Liabilities and equity		
	Liabilities		

	Current liabilities		
2100	Current borrowings	100,000	50,000
2120	Current financial liabilities at fair value through profit or loss	0	1,746
2130	Current contract liabilities	59,382	40,624
2150	Notes payable	1,800	1,800
2170	Accounts payable	31,887	24,929
2200	Other payables	66,627	66,659
2280	Current lease liabilities	8,165	9,982
2300	Other current liabilities	21,644	30,765
2320	Long-term liabilities, current portion	6,000	6,000
2399	Other current liabilities, others	15,644	24,765
21XX	Total current liabilities	289,505	226,505
	Non-current liabilities		
2540	Non-current portion of non-current borrowings	380,190	386,190
2570	Deferred tax liabilities	4,096	0
2580	Non-current lease liabilities	10,906	18,798
2600	Other non-current liabilities	37,983	42,937
2640	Net defined benefit liability, non-current	37,983	42,937
25XX	Total non-current liabilities	433,175	447,925
2XXX	Total liabilities	722,680	674,430
	Equity		
	Equity attributable to owners of parent		
	Share capital		
3110	Ordinary share	513,099	513,099
3100	Total Share Capital	513,099	513,099
	Capital surplus		
3210	Capital surplus, additional paid-in capital	915,394	915,394
3272	Capital surplus, share options	13,465	13,465
3280	Capital surplus, others	19,276	19,276

3200	Total capital surplus	948,135	948,135
	Retained earnings		
3320	Special reserve	0	57,878
3350	Unappropriated retained earnings (accumulated deficit)	(294,834)	(234,361)
3300	Total retained earnings	(294,834)	(176,483)
	Other equity interest		
3410	Exchange differences on translation of foreign financial statements	(104,629)	(107,750)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(46,542)	(42,963)
3400	Total other equity interest	(151,171)	(150,713)
31XX	Total equity attributable to owners of parent	1,015,229	1,134,038
36XX	Non-controlling interests	3,242	3,415
3XXX	Total equity	1,018,471	1,137,453
3X2X	Total liabilities and equity	1,741,151	1,811,883
3997	Number of share capital awaiting retirement	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income			
Code	Accounting Title	2022/1/1To12/31	2021/1/1To12/31
	Operating revenue		
4000	Total operating revenue	400,067	428,031
	Operating costs		
5000	Total operating costs	332,964	409,427
5900	Gross profit (loss) from operations	67,103	18,604
5950	Gross profit (loss) from operations	67,103	18,604
	Operating expenses		
6100	Selling expenses	191,881	185,464
6200	Administrative expenses	71,726	70,332
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	(1,496)	(1,567)

6000	Total operating expenses	262,111	254,229
6900	Net operating income (loss)	(195,008)	(235,625)
	Non-operating income and expenses		
	Interest income		
7100	Total interest income	7,830	6,428
	Other income		
7010	Total other income	27,984	11,130
	Other gains and losses		
7020	Other gains and losses, net	59,850	(15,061)
	Finance costs		
7050	Finance costs, net	7,687	5,534
	Share of profit (loss) of associates and joint ventures accounted for using equity method		
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method, net	(2,332)	0
7000	Total non-operating income and expenses	85,645	(3,037)
7900	Profit (loss) from continuing operations before tax	(109,363)	(238,662)
	Tax expense (income)		
7950	Total tax expense (income)	13,836	(7)
8000	Profit (loss) from continuing operations	(123,199)	(238,655)
8200	Profit (loss)	(123,199)	(238,655)
	Other comprehensive income		
	Components of other comprehensive income that will not be reclassified to profit or loss		
8311	Gains (losses) on remeasurements of defined benefit plans	5,644	2,136
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(3,419)	(5,145)
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	1,129	427
8310	Components of other comprehensive income that will not be reclassified to profit or loss	1,096	(3,436)
	Components of other comprehensive income that will be reclassified to profit or loss		
8361	Exchange differences on translation	3,121	(1,704)
8360	Components of other comprehensive income that will be reclassified to profit or loss	3,121	(1,704)
8300	Total other comprehensive income	4,217	(5,140)

8500	Total comprehensive income	(118,982)	(243,795)
	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	(121,743)	(236,070)
8620	Profit (loss), attributable to non-controlling interests	(1,456)	(2,585)
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	(117,526)	(241,210)
8720	Comprehensive income, attributable to non-controlling interests	(1,456)	(2,585)
	Basic earnings per share		
9710	Basic earnings (loss) per share from continuing operations	(2.37)	(4.60)
9750	Total basic earnings per share	(2.37)	(4.60)
	Diluted earnings per share		
9810	Diluted earnings (loss) per share from continuing operations	(2.37)	(4.60)
9850	Total diluted earnings per share	(2.37)	(4.60)

Unit: NT\$ thousands

Statements of Cash Flows			
Code	Accounting Title	2022/1/1To12/31	2021/1/1To12/31
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	(109,363)	(238,662)
A10000	Profit (loss) before tax	(109,363)	(238,662)
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	42,040	45,620
A20200	Amortization expense	4,622	8,444
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(1,496)	(1,567)
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(33,673)	5,216
A20900	Interest expense	7,687	5,534
A21200	Interest income	(7,830)	(6,428)
A21300	Dividend income	(109)	0
A22300	Share of loss (profit) of associates and joint ventures accounted for using equity method	2,332	0

A22500	Loss (gain) on disposal of property, plan and equipment	489	(95)
A23100	Loss (gain) on disposal of investments	(669)	0
A29900	Other adjustments to reconcile profit (loss)	(29)	964
A20010	Total adjustments to reconcile profit (loss)	13,364	57,688
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	226	172
A31150	Decrease (increase) in accounts receivable	10,041	1,375
A31180	Decrease (increase) in other receivable	12,518	(12,663)
A31200	Adjustments for decrease (increase) in inventories	38,671	96,844
A31230	Decrease (increase) in prepayments	842	(9,644)
A31990	Decrease (increase) in other operating assets	401	1,051
A31000	Total changes in operating assets	62,699	77,135
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	18,758	(4,611)
A32130	Increase (decrease) in notes payable	0	(1,357)
A32150	Increase (decrease) in accounts payable	6,958	6,344
A32180	Increase (decrease) in other payable	(1,934)	2,378
A32230	Adjustments for increase (decrease) in other current liabilities	(9,121)	24,765
A32240	Increase (decrease) in net defined benefit liability	690	1,636
A32000	Total changes in operating liabilities	15,351	29,155
A30000	Total changes in operating assets and liabilities	78,050	106,290
A20000	Total adjustments	91,414	163,978
A33000	Cash inflow (outflow) generated from operations	(17,949)	(74,684)
A33100	Interest received	6,410	8,266
A33200	Dividends received	109	0
A33300	Interest paid	(7,489)	(5,110)
A33500	Income taxes refund (paid)	457	1,347
AAAA	Net cash flows from (used in) operating activities	(18,462)	(70,181)

	Cash flows from (used in) investing activities		
B00010	Acquisition of financial assets at fair value through other comprehensive income	(31,485)	(9,520)
B00020	Proceeds from disposal of financial assets at fair value through other comprehensive income	2,660	0
B00040	Acquisition of financial assets at amortised cost	(2,109)	0
B00050	Proceeds from disposal of financial assets at amortised cost	0	202,374
B00100	Acquisition of financial assets at fair value through profit or loss	(11,381)	0
B00200	Proceeds from disposal of financial assets at fair value through profit or loss	29,305	0
B01800	Acquisition of investments accounted for using equity method	(22,000)	0
B02700	Acquisition of property, plant and equipment	(21,258)	(461,972)
B02800	Proceeds from disposal of property, plant and equipment	132	748
B04500	Acquisition of intangible assets	(4,667)	(5,462)
B06700	Increase in other non-current assets	(1,923)	0
B06800	Decrease in other non-current assets	0	1,849
BBBB	Net cash flows from (used in) investing activities	(62,726)	(271,983)
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	50,000	50,000
C01600	Proceeds from long-term debt	0	378,190
C01700	Repayments of long-term debt	(6,000)	(6,000)
C02300	Decrease in financial liabilities designated at fair value through profit or loss	0	(5,149)
C04020	Payments of lease liabilities	(9,786)	(16,882)
C05800	Change in non-controlling interests	1,283	6,000
CCCC	Net cash flows from (used in) financing activities	35,497	406,159
DDDD	Effect of exchange rate changes on cash and cash equivalents	1,495	(1,571)
EEEE	Net increase (decrease) in cash and cash equivalents	(44,196)	62,424
E00100	Cash and cash equivalents at beginning of period	515,612	453,188
E00200	Cash and cash equivalents at end of period	471,416	515,612
E00210	Cash and cash equivalents reported in the statement of financial position	471,416	515,612

Unit: NT\$ thousands

Statements of Change in Equity

		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	513,099	513,099	948,135	0	57,878	(234,361)	(176,483)	(107,750)	(42,963)	(150,713)	1,134,038	3,415	1,137,453
B15	Special reserve used to offset accumulated deficits	0	0	0	0	(57,878)	57,878	0	0	0	0	0	0	0
C7	Changes in equity of associates and joint ventures accounted for using equity method	0	0	669	0	0	0	0	0	0	0	669	0	669
D1	Profit (loss)	0	0	0	0	0	(121,743)	(121,743)	0	0	0	(121,743)	(1,456)	(123,199)
D3	Other comprehensive income	0	0	0	0	0	4,515	4,515	3,121	(3,419)	(298)	4,217	0	4,217
D5	Total comprehensive income	0	0	0	0	0	(117,228)	(117,228)	3,121	(3,419)	(298)	(117,526)	(1,456)	(118,982)
M3	Disposal of subsidiaries or investments accounted for using equity method	0	0	(669)	0	0	0	0	0	0	0	(669)	0	(669)
M7	Changes in ownership interests in subsidiaries	0	0	0	0	0	(1,283)	(1,283)	0	0	0	(1,283)	1,283	0

Q1	Disposal of investments in equity instruments designated at fair value through other comprehensive income	0	0	0	0	0	160	160	0	(160)	(160)	0	0	0
Y1	Total increase (decrease) in equity	0	0	0	0	(57,878)	(60,473)	(118,351)	3,121	(3,579)	(458)	(118,809)	(173)	(118,982)
Z1	Equity at end of period	513,099	513,099	948,135	0	0	(294,834)	(294,834)	(104,629)	(46,542)	(151,171)	1,015,229	3,242	1,018,471

Unit: NT\$ thousands

Last year's Statements of Change in Equity														
		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	513,099	513,099	948,135	177,424	120,167	(239,713)	57,878	(106,046)	(37,818)	(143,864)	1,375,248	0	1,375,248
B13	Legal reserve used to offset accumulated deficits	0	0	0	(177,424)	0	177,424	0	0	0	0	0	0	0
B15	Special reserve used to offset accumulated deficits	0	0	0	0	(62,289)	62,289	0	0	0	0	0	0	0
D1	Profit (loss)	0	0	0	0	0	(236,070)	(236,070)	0	0	0	(236,070)	(2,585)	(238,655)

D3	Other comprehensive income	0	0	0	0	0	1,709	1,709	(1,704)	(5,145)	(6,849)	(5,140)	0	(5,140)
D5	Total comprehensive income	0	0	0	0	0	(234,361)	(234,361)	(1,704)	(5,145)	(6,849)	(241,210)	(2,585)	(243,795)
O1	Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	6,000	6,000
Y1	Total increase (decrease) in equity	0	0	0	(177,424)	(62,289)	5,352	(234,361)	(1,704)	(5,145)	(6,849)	(241,210)	3,415	(237,795)
Z1	Equity at end of period	513,099	513,099	948,135	0	57,878	(234,361)	(176,483)	(107,750)	(42,963)	(150,713)	1,134,038	3,415	1,137,453