

8450 PILI INTERNATIONAL MULTIMEDIA CO., LTD.

2023Q3 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2023/9/30	2022/12/31	2022/9/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	487,823	471,416	488,601
1110	Current financial assets at fair value through profit or loss	22,860	2,501	46,698
1136	Current financial assets at amortised cost	168,238	225,677	235,201
1150	Notes receivable, net	15,015	14,400	15,293
1170	Accounts receivable, net	26,527	42,957	34,271
1200	Other receivables	2,658	4,110	2,085
130X	Current inventories	117,729	105,104	99,786
1410	Prepayments	28,819	30,619	31,933
11XX	Total current assets	869,669	896,784	953,868
	Non-current assets			
1510	Non-current financial assets at fair value through profit or loss	20,411	11,502	2,381
1517	Non-current financial assets at fair value through other comprehensive income	83,767	82,300	62,288
1550	Investments accounted for using equity method	0	0	20,428
1600	Property, plant and equipment	678,996	687,335	686,883
1755	Right-of-use assets	27,561	18,674	19,168
1780	Intangible assets	4,831	7,219	7,166
1840	Deferred tax assets	19,373	19,194	29,395
1900	Other non-current assets	17,145	18,143	20,801
1990	Other non-current assets, others	17,145	18,143	20,801
15XX	Total non-current assets	852,084	844,367	848,510

1XXX	Total assets	1,721,753	1,741,151	1,802,378
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	200,000	100,000	100,000
2130	Current contract liabilities	63,315	59,382	51,919
2150	Notes payable	1,800	1,800	1,800
2170	Accounts payable	15,672	31,887	23,130
2200	Other payables	57,793	66,627	66,251
2280	Current lease liabilities	9,307	8,165	7,367
2300	Other current liabilities	20,723	21,644	29,177
2320	Long-term liabilities, current portion	14,509	6,000	6,000
2399	Other current liabilities, others	6,214	15,644	23,177
21XX	Total current liabilities	368,610	289,505	279,644
	Non-current liabilities			
2540	Non-current portion of non-current borrowings	367,181	380,190	381,690
2570	Deferred tax liabilities	4,096	4,096	14,470
2580	Non-current lease liabilities	18,568	10,906	11,642
2600	Other non-current liabilities	38,607	37,983	43,455
2640	Net defined benefit liability, non-current	38,607	37,983	43,455
25XX	Total non-current liabilities	428,452	433,175	451,257
2XXX	Total liabilities	797,062	722,680	730,901
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	513,099	513,099	513,099
3100	Total Share Capital	513,099	513,099	513,099

	Capital surplus			
3210	Capital surplus, additional paid-in capital	653,301	915,394	915,394
3260	Capital surplus, changes in equity of associates and joint ventures accounted for using equity method	0	0	760
3271	Capital surplus, employee share options	0	0	0
3272	Capital surplus, share options	0	13,465	13,465
3280	Capital surplus, others	0	19,276	19,276
3200	Total capital surplus	653,301	948,135	948,895
	Retained earnings			
3350	Unappropriated retained earnings (accumulated deficit)	(91,549)	(294,834)	(242,050)
3300	Total retained earnings	(91,549)	(294,834)	(242,050)
	Other equity interest			
3410	Exchange differences on translation of foreign financial statements	(101,308)	(104,629)	(102,922)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(50,830)	(46,542)	(48,717)
3400	Total other equity interest	(152,138)	(151,171)	(151,639)
31XX	Total equity attributable to owners of parent	922,713	1,015,229	1,068,305
36XX	Non-controlling interests	1,978	3,242	3,172
3XXX	Total equity	924,691	1,018,471	1,071,477
3X2X	Total liabilities and equity	1,721,753	1,741,151	1,802,378
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income					
Code	Accounting Title	2023/7/1To9/30	2022/7/1To9/30	2023/1/1To9/30	2022/1/1To9/30
	Operating revenue				
4000	Total operating revenue	67,418	98,257	236,766	295,845
	Operating costs				

5000	Total operating costs	68,019	74,007	204,406	245,530
5900	Gross profit (loss) from operations	(601)	24,250	32,360	50,315
5950	Gross profit (loss) from operations	(601)	24,250	32,360	50,315
	Operating expenses				
6100	Selling expenses	42,713	51,885	133,068	145,138
6200	Administrative expenses	18,962	17,026	61,244	54,268
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	94	(2,302)	135	(1,490)
6000	Total operating expenses	61,769	66,609	194,447	197,916
6900	Net operating income (loss)	(62,370)	(42,359)	(162,087)	(147,601)
	Non-operating income and expenses				
	Interest income				
7100	Total interest income	5,171	1,922	14,280	4,105
	Other income				
7010	Total other income	345	8,547	11,233	16,911
	Other gains and losses				
7020	Other gains and losses, net	36,349	43,290	52,079	83,913
	Finance costs				
7050	Finance costs, net	3,004	2,040	8,318	5,501
	Share of profit (loss) of associates and joint ventures accounted for using equity method				
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method, net	0	(563)	0	(2,332)
7000	Total non-operating income and expenses	38,861	51,156	69,274	97,096
7900	Profit (loss) from continuing operations before tax	(23,509)	8,797	(92,813)	(50,505)
	Tax expense (income)				
7950	Total tax expense (income)	0	8,440	0	15,305
8000	Profit (loss) from continuing operations	(23,509)	357	(92,813)	(65,810)
8200	Profit (loss)	(23,509)	357	(92,813)	(65,810)
	Other comprehensive income				

	Components of other comprehensive income that will not be reclassified to profit or loss				
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(598)	(1,380)	(4,288)	(5,754)
8310	Components of other comprehensive income that will not be reclassified to profit or loss	(598)	(1,380)	(4,288)	(5,754)
	Components of other comprehensive income that will be reclassified to profit or loss				
8361	Exchange differences on translation	6,889	1,474	3,321	4,828
8360	Components of other comprehensive income that will be reclassified to profit or loss	6,889	1,474	3,321	4,828
8300	Total other comprehensive income	6,291	94	(967)	(926)
8500	Total comprehensive income	(17,218)	451	(93,780)	(66,736)
	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	(22,776)	605	(91,549)	(64,284)
8620	Profit (loss), attributable to non-controlling interests	(733)	(248)	(1,264)	(1,526)
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	(16,485)	699	(92,516)	(65,210)
8720	Comprehensive income, attributable to non-controlling interests	(733)	(248)	(1,264)	(1,526)
	Basic earnings per share				
9710	Basic earnings (loss) per share from continuing operations	(0.44)	0.01	(1.78)	(1.25)
9750	Total basic earnings per share	(0.44)	0.01	(1.78)	(1.25)
	Diluted earnings per share				
9810	Diluted earnings (loss) per share from continuing operations	(0.44)	0.01	(1.78)	(1.25)
9850	Total diluted earnings per share	(0.44)	0.01	(1.78)	(1.25)

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Statements of Cash Flows				
Code	Accounting Title	2023/1/1To9/30	2022/1/1To9/30	
	Cash flows from (used in) operating activities, indirect method			
A00010	Profit (loss) from continuing operations before tax		(92,813)	(50,505)
A10000	Profit (loss) before tax		(92,813)	(50,505)
	Adjustments			

	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	27,792	32,053
A20200	Amortization expense	3,634	3,424
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	135	(1,490)
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(26,248)	(48,444)
A20900	Interest expense	8,318	5,501
A21200	Interest income	(14,280)	(4,105)
A21300	Dividend income	(195)	0
A22300	Share of loss (profit) of associates and joint ventures accounted for using equity method	0	2,332
A22500	Loss (gain) on disposal of property, plan and equipment	747	572
A29900	Other adjustments to reconcile profit (loss)	(26)	(24)
A20010	Total adjustments to reconcile profit (loss)	(123)	(10,181)
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	(615)	(667)
A31150	Decrease (increase) in accounts receivable	16,295	18,721
A31180	Decrease (increase) in other receivable	334	13,068
A31200	Adjustments for decrease (increase) in inventories	(12,625)	43,989
A31230	Decrease (increase) in prepayments	1,800	(472)
A31990	Decrease (increase) in other operating assets	(61)	279
A31000	Total changes in operating assets	5,128	74,918
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	3,933	11,295
A32150	Increase (decrease) in accounts payable	(16,215)	(1,799)
A32180	Increase (decrease) in other payable	(7,124)	(555)
A32230	Adjustments for increase (decrease) in other current liabilities	(9,430)	(1,588)
A32240	Increase (decrease) in net defined benefit liability	624	518

A32000	Total changes in operating liabilities	(28,212)	7,871
A30000	Total changes in operating assets and liabilities	(23,084)	82,789
A20000	Total adjustments	(23,207)	72,608
A33000	Cash inflow (outflow) generated from operations	(116,020)	22,103
A33100	Interest received	15,338	4,187
A33200	Dividends received	195	0
A33300	Interest paid	(8,045)	(5,303)
A33500	Income taxes refund (paid)	82	420
AAAA	Net cash flows from (used in) operating activities	(108,450)	21,407
	Cash flows from (used in) investing activities		
B00010	Acquisition of financial assets at fair value through other comprehensive income	(16,275)	(31,485)
B00020	Proceeds from disposal of financial assets at fair value through other comprehensive income	1,520	0
B00030	Proceeds from capital reduction of financial assets at fair value through other comprehensive income	9,000	0
B00040	Acquisition of financial assets at amortised cost	0	(11,633)
B00050	Proceeds from disposal of financial assets at amortised cost	57,439	0
B00100	Acquisition of financial assets at fair value through profit or loss	(8,500)	(2,381)
B00200	Proceeds from disposal of financial assets at fair value through profit or loss	5,480	0
B01800	Acquisition of investments accounted for using equity method	0	(22,000)
B02700	Acquisition of property, plant and equipment	(13,876)	(15,047)
B02800	Proceeds from disposal of property, plant and equipment	520	178
B04500	Acquisition of intangible assets	(2,043)	(3,504)
B06700	Increase in other non-current assets	(227)	(4,459)
BBBB	Net cash flows from (used in) investing activities	33,038	(90,331)
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	100,000	50,000
C01700	Repayments of long-term debt	(4,500)	(4,500)
C04020	Payments of lease liabilities	(6,748)	(8,090)

C05800	Change in non-controlling interests	0	1,283
CCCC	Net cash flows from (used in) financing activities	88,752	38,693
DDDD	Effect of exchange rate changes on cash and cash equivalents	3,067	3,220
EEEE	Net increase (decrease) in cash and cash equivalents	16,407	(27,011)
E00100	Cash and cash equivalents at beginning of period	471,416	515,612
E00200	Cash and cash equivalents at end of period	487,823	488,601
E00210	Cash and cash equivalents reported in the statement of financial position	487,823	488,601

Unit: NT\$ thousands

Statements of Change in Equity

		3110	3100	3200	3320	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	513,099	513,099	948,135	0	(294,834)	(294,834)	(104,629)	(46,542)	(151,171)	1,015,229	3,242	1,018,471
C11	Capital surplus used to offset accumulated deficits	0	0	(294,834)	0	294,834	294,834	0	0	0	0	0	0
D1	Profit (loss)	0	0	0	0	(91,549)	(91,549)	0	0	0	(91,549)	(1,264)	(92,813)
D3	Other comprehensive income	0	0	0	0	0	0	3,321	(4,288)	(967)	(967)	0	(967)
D5	Total comprehensive income	0	0	0	0	(91,549)	(91,549)	3,321	(4,288)	(967)	(92,516)	(1,264)	(93,780)

Y1	Total increase (decrease) in equity	0	0	(294,834)	0	203,285	203,285	3,321	(4,288)	(967)	(92,516)	(1,264)	(93,780)
Z1	Equity at end of period	513,099	513,099	653,301	0	(91,549)	(91,549)	(101,308)	(50,830)	(152,138)	922,713	1,978	924,691

Unit: NT\$ thousands

Last year's Statements of Change in Equity													
		3110	3100	3200	3320	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	513,099	513,099	948,135	57,878	(234,361)	(176,483)	(107,750)	(42,963)	(150,713)	1,134,038	3,415	1,137,453
B15	Special reserve used to offset accumulated deficits	0	0	0	(57,878)	57,878	0	0	0	0	0	0	0
C7	Changes in equity of associates and joint ventures accounted for using equity method	0	0	760	0	0	0	0	0	0	760	0	760
D1	Profit (loss)	0	0	0	0	(64,284)	(64,284)	0	0	0	(64,284)	(1,526)	(65,810)
D3	Other comprehensive income	0	0	0	0	0	0	4,828	(5,754)	(926)	(926)	0	(926)

D5	Total comprehensive income	0	0	0	0	(64,284)	(64,284)	4,828	(5,754)	(926)	(65,210)	(1,526)	(66,736)
M7	Changes in ownership interests in subsidiaries	0	0	0	0	(1,283)	(1,283)	0	0	0	(1,283)	1,283	0
Y1	Total increase (decrease) in equity	0	0	760	(57,878)	(7,689)	(65,567)	4,828	(5,754)	(926)	(65,733)	(243)	(65,976)
Z1	Equity at end of period	513,099	513,099	948,895	0	(242,050)	(242,050)	(102,922)	(48,717)	(151,639)	1,068,305	3,172	1,071,477