

# 8450 Pili International Multimedia Co.,Ltd.

## 2023Q4 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet			
Code	Accounting Title	2023/12/31	2022/12/31
	Assets		
	Current assets		
1100	Cash and cash equivalents	456,244	471,416
1110	Current financial assets at fair value through profit or loss	0	2,501
1136	Current financial assets at amortised cost	162,740	225,677
1150	Notes receivable, net	16,196	14,400
1170	Accounts receivable, net	23,073	42,957
1200	Other receivables	2,218	4,110
130X	Current inventories	83,229	105,104
1410	Prepayments	23,074	30,619
11XX	Total current assets	766,774	896,784
	Non-current assets		
1510	Non-current financial assets at fair value through profit or loss	17,065	11,502
1517	Non-current financial assets at fair value through other comprehensive income	80,565	82,300
1550	Investments accounted for using equity method	0	0
1600	Property, plant and equipment	675,553	687,335
1755	Right-of-use assets	21,751	18,674
1780	Intangible assets	4,564	7,219
1840	Deferred tax assets	22,091	19,194
1900	Other non-current assets	16,862	18,143
1990	Other non-current assets, others	16,862	18,143
15XX	Total non-current assets	838,451	844,367

1XXX	Total assets	1,605,225	1,741,151
	Liabilities and equity		
	Liabilities		
	Current liabilities		
2100	Current borrowings	200,000	100,000
2120	Current financial liabilities at fair value through profit or loss	5,523	0
2130	Current contract liabilities	64,518	59,382
2150	Notes payable	1,800	1,800
2170	Accounts payable	14,740	31,887
2200	Other payables	53,857	66,627
2280	Current lease liabilities	7,490	8,165
2300	Other current liabilities	23,979	21,644
2320	Long-term liabilities, current portion	17,765	6,000
2399	Other current liabilities, others	6,214	15,644
21XX	Total current liabilities	371,907	289,505
	Non-current liabilities		
2540	Non-current portion of non-current borrowings	362,425	380,190
2570	Deferred tax liabilities	4,096	4,096
2580	Non-current lease liabilities	14,574	10,906
2600	Other non-current liabilities	48,152	37,983
2640	Net defined benefit liability, non-current	48,152	37,983
25XX	Total non-current liabilities	429,247	433,175
2XXX	Total liabilities	801,154	722,680
	Equity		
	Equity attributable to owners of parent		
	Share capital		
3110	Ordinary share	513,099	513,099

3100	Total Share Capital	513,099	513,099
	Capital surplus		
3210	Capital surplus, additional paid-in capital	653,301	915,394
3272	Capital surplus, share options	0	13,465
3280	Capital surplus, others	0	19,276
3200	Total capital surplus	653,301	948,135
	Retained earnings		
3350	Unappropriated retained earnings (accumulated deficit)	(202,461)	(294,834)
3300	Total retained earnings	(202,461)	(294,834)
	Other equity interest		
3410	Exchange differences on translation of foreign financial statements	(107,475)	(104,629)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(54,032)	(46,542)
3400	Total other equity interest	(161,507)	(151,171)
31XX	Total equity attributable to owners of parent	802,432	1,015,229
36XX	Non-controlling interests	1,639	3,242
3XXX	Total equity	804,071	1,018,471
3X2X	Total liabilities and equity	1,605,225	1,741,151
3997	Number of share capital awaiting retirement	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income			
Code	Accounting Title	2023/1/1To12/31	2022/1/1To12/31
	Operating revenue		
4000	Total operating revenue	319,596	400,067
	Operating costs		
5000	Total operating costs	305,548	332,964

5900	Gross profit (loss) from operations	14,048	67,103
5950	Gross profit (loss) from operations	14,048	67,103
	Operating expenses		
6100	Selling expenses	162,021	191,881
6200	Administrative expenses	77,802	71,726
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	129	(1,496)
6000	Total operating expenses	239,952	262,111
6900	Net operating income (loss)	(225,904)	(195,008)
	Non-operating income and expenses		
	Interest income		
7100	Total interest income	19,983	7,830
	Other income		
7010	Total other income	11,368	27,984
	Other gains and losses		
7020	Other gains and losses, net	14,181	59,850
	Finance costs		
7050	Finance costs, net	11,472	7,687
	Share of profit (loss) of associates and joint ventures accounted for using equity method		
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method, net	0	(2,332)
7000	Total non-operating income and expenses	34,060	85,645
7900	Profit (loss) from continuing operations before tax	(191,844)	(109,363)
	Tax expense (income)		
7950	Total tax expense (income)	0	13,836
8000	Profit (loss) from continuing operations	(191,844)	(123,199)
8200	Profit (loss)	(191,844)	(123,199)
	Other comprehensive income		
	Components of other comprehensive income that will not be reclassified to profit or loss		
8311	Gains (losses) on remeasurements of defined benefit plans	(15,274)	5,644

8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(7,490)	(3,419)
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	(3,054)	1,129
8310	Components of other comprehensive income that will not be reclassified to profit or loss	(19,710)	1,096
	Components of other comprehensive income that will be reclassified to profit or loss		
8361	Exchange differences on translation	(2,846)	3,121
8360	Components of other comprehensive income that will be reclassified to profit or loss	(2,846)	3,121
8300	Total other comprehensive income	(22,556)	4,217
8500	Total comprehensive income	(214,400)	(118,982)
	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	(190,241)	(121,743)
8620	Profit (loss), attributable to non-controlling interests	(1,603)	(1,456)
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	(212,797)	(117,526)
8720	Comprehensive income, attributable to non-controlling interests	(1,603)	(1,456)
	Basic earnings per share		
9710	Basic earnings (loss) per share from continuing operations	(3.71)	(2.37)
9750	Total basic earnings per share	(3.71)	(2.37)
	Diluted earnings per share		
9810	Diluted earnings (loss) per share from continuing operations	(3.71)	(2.37)
9850	Total diluted earnings per share	(3.71)	(2.37)

Unit: NT\$ thousands

Statements of Cash Flows			
Code	Accounting Title	2023/1/1To12/31	2022/1/1To12/31
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	(191,844)	(109,363)
A10000	Profit (loss) before tax	(191,844)	(109,363)
	Adjustments		

	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	36,552	42,040
A20200	Amortization expense	4,902	4,622
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	129	(1,496)
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(7,555)	(33,673)
A20900	Interest expense	11,472	7,687
A21200	Interest income	(19,983)	(7,830)
A21300	Dividend income	(195)	(109)
A22300	Share of loss (profit) of associates and joint ventures accounted for using equity method	0	2,332
A22500	Loss (gain) on disposal of property, plan and equipment	747	489
A23100	Loss (gain) on disposal of investments	0	(669)
A29900	Other adjustments to reconcile profit (loss)	(38)	(29)
A20010	Total adjustments to reconcile profit (loss)	26,031	13,364
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	(1,796)	226
A31150	Decrease (increase) in accounts receivable	19,755	10,041
A31180	Decrease (increase) in other receivable	44	12,518
A31200	Adjustments for decrease (increase) in inventories	21,875	38,671
A31230	Decrease (increase) in prepayments	7,545	842
A31990	Decrease (increase) in other operating assets	(26)	401
A31000	Total changes in operating assets	47,397	62,699
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	5,136	18,758
A32150	Increase (decrease) in accounts payable	(17,147)	6,958
A32180	Increase (decrease) in other payable	(12,036)	(1,934)
A32230	Adjustments for increase (decrease) in other current liabilities	(9,430)	(9,121)

A32240	Increase (decrease) in net defined benefit liability	(5,105)	690
A32000	Total changes in operating liabilities	(38,582)	15,351
A30000	Total changes in operating assets and liabilities	8,815	78,050
A20000	Total adjustments	34,846	91,414
A33000	Cash inflow (outflow) generated from operations	(156,998)	(17,949)
A33100	Interest received	21,761	6,410
A33200	Dividends received	195	109
A33300	Interest paid	(11,168)	(7,489)
A33500	Income taxes refund (paid)	82	457
AAAA	Net cash flows from (used in) operating activities	(146,128)	(18,462)
	Cash flows from (used in) investing activities		
B00010	Acquisition of financial assets at fair value through other comprehensive income	(16,275)	(31,485)
B00020	Proceeds from disposal of financial assets at fair value through other comprehensive income	1,520	2,660
B00030	Proceeds from capital reduction of financial assets at fair value through other comprehensive income	9,000	0
B00040	Acquisition of financial assets at amortised cost	62,937	0
B00050	Proceeds from disposal of financial assets at amortised cost	0	(2,109)
B00100	Acquisition of financial assets at fair value through profit or loss	(8,500)	(11,381)
B00200	Proceeds from disposal of financial assets at fair value through profit or loss	18,516	29,305
B01800	Acquisition of investments accounted for using equity method	0	(22,000)
B02700	Acquisition of property, plant and equipment	(16,057)	(21,258)
B02800	Proceeds from disposal of property, plant and equipment	520	132
B04500	Acquisition of intangible assets	(3,062)	(4,667)
B06700	Increase in other non-current assets	21	0
B06800	Decrease in other non-current assets	0	(1,923)
BBBB	Net cash flows from (used in) investing activities	48,620	(62,726)
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	100,000	50,000

C01700	Repayments of long-term debt	(6,000)	(6,000)
C04020	Payments of lease liabilities	(8,983)	(9,786)
C05800	Change in non-controlling interests	0	1,283
CCCC	Net cash flows from (used in) financing activities	85,017	35,497
DDDD	Effect of exchange rate changes on cash and cash equivalents	(2,681)	1,495
EEEE	Net increase (decrease) in cash and cash equivalents	(15,172)	(44,196)
E00100	Cash and cash equivalents at beginning of period	471,416	515,612
E00200	Cash and cash equivalents at end of period	456,244	471,416
E00210	Cash and cash equivalents reported in the statement of financial position	456,244	471,416

Unit: NT\$ thousands

Statements of Change in Equity													
		3110	3100	3200	3320	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	513,099	513,099	948,135	0	(294,834)	(294,834)	(104,629)	(46,542)	(151,171)	1,015,229	3,242	1,018,471
C11	Capital surplus used to offset accumulated deficits	0	0	(294,834)	0	294,834	294,834	0	0	0	0	0	0
D1	Profit (loss)	0	0	0	0	(190,241)	(190,241)	0	0	0	(190,241)	(1,603)	(191,844)
D3	Other comprehensive income	0	0	0	0	(12,220)	(12,220)	(2,846)	(7,490)	(10,336)	(22,556)	0	(22,556)



D5	Total comprehensive income	0	0	0	0	(202,461)	(202,461)	(2,846)	(7,490)	(10,336)	(212,797)	(1,603)	(214,400)
Y1	Total increase (decrease) in equity	0	0	(294,834)	0	92,373	92,373	(2,846)	(7,490)	(10,336)	(212,797)	(1,603)	(214,400)
Z1	Equity at end of period	513,099	513,099	653,301	0	(202,461)	(202,461)	(107,475)	(54,032)	(161,507)	802,432	1,639	804,071

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Last year's Statements of Change in Equity													
		3110	3100	3200	3320	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	513,099	513,099	948,135	57,878	(234,361)	(176,483)	(107,750)	(42,963)	(150,713)	1,134,038	3,415	1,137,453
B15	Special reserve used to offset accumulated deficits	0	0	0	(57,878)	57,878	0	0	0	0	0	0	0
C7	Changes in equity of associates and joint ventures accounted for using equity method	0	0	669	0	0	0	0	0	0	669	0	669
D1	Profit (loss)	0	0	0	0	(121,743)	(121,743)	0	0	0	(121,743)	(1,456)	(123,199)

D3	Other comprehensive income	0	0	0	0	4,515	4,515	3,121	(3,419)	(298)	4,217	0	4,217
D5	Total comprehensive income	0	0	0	0	(117,228)	(117,228)	3,121	(3,419)	(298)	(117,526)	(1,456)	(118,982)
M3	Disposal of subsidiaries or investments accounted for using equity method	0	0	(669)	0	0	0	0	0	0	(669)	0	(669)
M7	Changes in ownership interests in subsidiaries	0	0	0	0	(1,283)	(1,283)	0	0	0	(1,283)	1,283	0
Q1	Disposal of investments in equity instruments designated at fair value through other comprehensive income	0	0	0	0	160	160	0	(160)	(160)	0	0	0
Y1	Total increase (decrease) in equity	0	0	0	(57,878)	(60,473)	(118,351)	3,121	(3,579)	(458)	(118,809)	(173)	(118,982)
Z1	Equity at end of period	513,099	513,099	948,135	0	(294,834)	(294,834)	(104,629)	(46,542)	(151,171)	1,015,229	3,242	1,018,471