

8450 Pili International Multimedia Co.,Ltd.
2024Q4 Consolidated Financial Report

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Unit: NT\$ thousands

Balance Sheet			
Code	Accounting Title	2024/12/31	2023/12/31
	Assets		
	Current assets		
1100	Cash and cash equivalents	351,578	456,244
1110	Current financial assets at fair value through profit or loss	910	0
1136	Current financial assets at amortised cost	161,122	162,740
1150	Notes receivable, net	15,120	16,196
1170	Accounts receivable, net	14,236	23,073
1200	Other receivables	3,199	2,218
1220	Current tax assets	1,255	0
130X	Current inventories	131,781	83,229
1410	Prepayments	21,015	23,074
11XX	Total current assets	700,216	766,774
	Non-current assets		
1510	Non-current financial assets at fair value through profit or loss	8,359	17,065
1517	Non-current financial assets at fair value through other comprehensive income	50,894	80,565
1550	Investments accounted for using equity method	0	0
1600	Property, plant and equipment	661,179	675,553
1755	Right-of-use assets	10,478	21,751
1780	Intangible assets	3,687	4,564
1840	Deferred tax assets	0	22,091
1900	Other non-current assets	12,348	16,862
15XX	Total non-current assets	746,945	838,451
1XXX	Total assets	1,447,161	1,605,225
	Liabilities and equity		
	Liabilities		
	Current liabilities		
2100	Current borrowings	195,000	200,000
2120	Current financial liabilities at fair value through profit or loss	0	5,523
2130	Current contract liabilities	43,504	64,518
2150	Notes payable	1,800	1,800
2170	Accounts payable	11,471	14,740
2200	Other payables	43,147	53,857
2280	Current lease liabilities	3,137	7,490
2300	Other current liabilities	31,104	23,979
2320	Long-term liabilities, current portion	19,068	17,765
2399	Other current liabilities, others	12,036	6,214
21XX	Total current liabilities	329,163	371,907
	Non-current liabilities		
2500	Non-current financial liabilities at fair value through profit or loss	27,300	0
2540	Non-current portion of non-current borrowings	343,512	362,425
2570	Deferred tax liabilities	0	4,096
2580	Non-current lease liabilities	7,421	14,574
2600	Other non-current liabilities	38,445	48,152
2640	Net defined benefit liability, non-current	38,445	48,152
25XX	Total non-current liabilities	416,678	429,247
2XXX	Total liabilities	745,841	801,154
	Equity		
	Equity attributable to owners of parent		
	Share capital		

3110	Ordinary share	513,099	513,099
3100	Total Share Capital	513,099	513,099
	Capital surplus		
3200	Total capital surplus	653,301	653,301
	Retained earnings		
3350	Unappropriated retained earnings (accumulated deficit)	(283,559)	(202,461)
3300	Total retained earnings	(283,559)	(202,461)
	Other equity interest		
3410	Exchange differences on translation of foreign financial statements	(101,616)	(107,475)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(83,155)	(54,032)
3400	Total other equity interest	(184,771)	(161,507)
31XX	Total equity attributable to owners of parent	698,070	802,432
36XX	Non-controlling interests	3,250	1,639
3XXX	Total equity	701,320	804,071
3X2X	Total liabilities and equity	1,447,161	1,605,225
3998	Equivalent issue shares of advance receipts for ordinary share	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income			
Code	Accounting Title	2024/1/1To12/31	2023/1/1To12/31
	Operating revenue		
4000	Total operating revenue	262,216	319,596
	Operating costs		
5000	Total operating costs	179,205	305,548
5900	Gross profit (loss) from operations	83,011	14,048
5950	Gross profit (loss) from operations	83,011	14,048
	Operating expenses		
6100	Selling expenses	116,685	162,021
6200	Administrative expenses	84,898	77,802
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	2,780	129
6000	Total operating expenses	204,363	239,952
6900	Net operating income (loss)	(121,352)	(225,904)
	Non-operating income and expenses		
	Interest income		
7100	Total interest income	16,289	19,983
	Other income		
7010	Total other income	20,056	11,368
	Other gains and losses		
7020	Other gains and losses, net	29,382	14,181
	Finance costs		
7050	Finance costs, net	12,359	11,472
7000	Total non-operating income and expenses	53,368	34,060
7900	Profit (loss) from continuing operations before tax	(67,984)	(191,844)
	Tax expense (income)		
7950	Total tax expense (income)	13,171	0
8000	Profit (loss) from continuing operations	(81,155)	(191,844)
8200	Profit (loss)	(81,155)	(191,844)
	Other comprehensive income		
	Components of other comprehensive income that will not be reclassified to profit or loss		
8311	Gains (losses) on remeasurements of defined benefit plans	4,385	(15,274)
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(29,123)	(7,490)
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	5,246	(3,054)
8310	Components of other comprehensive income that will not be reclassified to profit or loss	(29,984)	(19,710)
	Components of other comprehensive income that will be reclassified to profit or loss		

8361	Exchange differences on translation	5,873	(2,846)
8360	Components of other comprehensive income that will be reclassified to profit or loss	5,873	(2,846)
8300	Total other comprehensive income	(24,111)	(22,556)
8500	Total comprehensive income	(105,266)	(214,400)
	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	(79,671)	(190,241)
8620	Profit (loss), attributable to non-controlling interests	(1,484)	(1,603)
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	(103,796)	(212,797)
8720	Comprehensive income, attributable to non-controlling interests	(1,470)	(1,603)
	Basic earnings per share		
9750	Total basic earnings per share	(1.55)	(3.71)

Unit: NT\$ thousands

Statements of Cash Flows			
Code	Accounting Title	2024/1/1To12/31	2023/1/1To12/31
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	(67,984)	(191,844)
A10000	Profit (loss) before tax	(67,984)	(191,844)
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	32,556	36,552
A20200	Amortization expense	5,320	4,902
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	2,780	129
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(13,420)	(7,555)
A20900	Interest expense	12,359	11,472
A21200	Interest income	(16,289)	(19,983)
A21300	Dividend income	(157)	(195)
A22500	Loss (gain) on disposal of property, plan and equipment	4,075	747
A22800	Loss (gain) on disposal of intangible assets	17	0
A29900	Other adjustments to reconcile profit (loss)	(320)	(38)
A20010	Total adjustments to reconcile profit (loss)	26,921	26,031
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	1,076	(1,796)
A31150	Decrease (increase) in accounts receivable	6,057	19,755
A31180	Decrease (increase) in other receivable	(981)	44
A31200	Adjustments for decrease (increase) in inventories	(48,552)	21,875
A31230	Decrease (increase) in prepayments	2,059	7,545
A31990	Decrease (increase) in other operating assets	0	(26)
A31000	Total changes in operating assets	(40,341)	47,397
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(21,014)	5,136
A32150	Increase (decrease) in accounts payable	(3,269)	(17,147)
A32180	Increase (decrease) in other payable	(10,710)	(12,036)
A32230	Adjustments for increase (decrease) in other current liabilities	5,822	(9,430)
A32240	Increase (decrease) in net defined benefit liability	(5,322)	(5,105)
A32000	Total changes in operating liabilities	(34,493)	(38,582)
A30000	Total changes in operating assets and liabilities	(74,834)	8,815
A20000	Total adjustments	(47,913)	34,846
A33000	Cash inflow (outflow) generated from operations	(115,897)	(156,998)
A33100	Interest received	16,289	21,761
A33200	Dividends received	157	195
A33300	Interest paid	(12,359)	(11,168)
A33500	Income taxes refund (paid)	(1,677)	82

AAAA	Net cash flows from (used in) operating activities	(113,487)	(146,128)
	Cash flows from (used in) investing activities		
B00010	Acquisition of financial assets at fair value through other comprehensive income	(452)	(16,275)
B00020	Proceeds from disposal of financial assets at fair value through other comprehensive income	1,000	1,520
B00030	Proceeds from capital reduction of financial assets at fair value through other comprehensive income	0	9,000
B00050	Proceeds from disposal of financial assets at amortised cost	5,560	62,937
B00100	Acquisition of financial assets at fair value through profit or loss	(2,905)	(8,500)
B00200	Proceeds from disposal of financial assets at fair value through profit or loss	18,598	18,516
B02700	Acquisition of property, plant and equipment	(14,016)	(16,057)
B02800	Proceeds from disposal of property, plant and equipment	826	520
B04500	Acquisition of intangible assets	(4,444)	(3,062)
B06800	Decrease in other non-current assets	2,414	21
BBBB	Net cash flows from (used in) investing activities	6,581	48,620
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	0	100,000
C00200	Decrease in short-term loans	(5,000)	0
C01700	Repayments of long-term debt	(17,610)	(6,000)
C02200	Increase in financial liabilities designated at fair value through profit or loss	27,300	0
C04020	Payments of lease liabilities	(6,865)	(8,983)
C05800	Change in non-controlling interests	2,515	0
CCCC	Net cash flows from (used in) financing activities	340	85,017
DDDD	Effect of exchange rate changes on cash and cash equivalents	1,900	(2,681)
EEEE	Net increase (decrease) in cash and cash equivalents	(104,666)	(15,172)
E00100	Cash and cash equivalents at beginning of period	456,244	471,416
E00200	Cash and cash equivalents at end of period	351,578	456,244
E00210	Cash and cash equivalents reported in the statement of financial position	351,578	456,244

Unit: NT\$ thousands

Statements of Change in Equity												
		3110	3100	3200	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	513,099	513,099	653,301	(202,461)	(202,461)	(107,475)	(54,032)	(161,507)	802,432	1,639	804,071
D1	Profit (loss)				(79,671)	(79,671)				(79,671)	(1,484)	(81,155)
D3	Other comprehensive income				(861)	(861)	5,859	(29,123)	(23,264)	(24,125)	14	(24,111)
D5	Total comprehensive income				(80,532)	(80,532)	5,859	(29,123)	(23,264)	(103,796)	(1,470)	(105,266)
M5	Difference between consideration and carrying amount of subsidiaries acquired or disposed				(566)	(566)				(566)	566	0
O1	Changes in non-controlling interests									0	2,515	2,515
Y1	Total increase (decrease) in equity				(81,098)	(81,098)	5,859	(29,123)	(23,264)	(104,362)	1,611	(102,751)
Z1	Equity at end of period	513,099	513,099	653,301	(283,559)	(283,559)	(101,616)	(83,155)	(184,771)	698,070	3,250	701,320

Unit: NT\$ thousands

Last year's Statements of Change in Equity												
		3110	3100	3200	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	513,099	513,099	948,135	(294,834)	(294,834)	(104,629)	(46,542)	(151,171)	1,015,229	3,242	1,018,471
C11	Capital surplus used to offset accumulated deficits			(294,834)	294,834	294,834				0		0
D1	Profit (loss)				(190,241)	(190,241)				(190,241)	(1,603)	(191,844)
D3	Other comprehensive income				(12,220)	(12,220)	(2,846)	(7,490)	(10,336)	(22,556)		(22,556)
D5	Total comprehensive income				(202,461)	(202,461)	(2,846)	(7,490)	(10,336)	(212,797)	(1,603)	(214,400)
Y1	Total increase (decrease) in equity			(294,834)	92,373	92,373	(2,846)	(7,490)	(10,336)	(212,797)	(1,603)	(214,400)
Z1	Equity at end of period	513,099	513,099	653,301	(202,461)	(202,461)	(107,475)	(54,032)	(161,507)	802,432	1,639	804,071