

Unit: NT\$ thousands

Balance Sheet			
Code	Accounting Title	2025/12/31	2024/12/31
	Assets		
	Current assets		
1100	Cash and cash equivalents	232,961	351,578
1110	Current financial assets at fair value through profit or loss	0	910
1136	Current financial assets at amortised cost	49,164	161,122
1150	Notes receivable, net	14,693	15,120
1170	Accounts receivable, net	17,324	14,236
1200	Other receivables	50,109	3,199
1220	Current tax assets	1,631	1,255
130X	Current inventories	76,772	131,781
1410	Prepayments	28,862	21,015
11XX	Total current assets	471,516	700,216
	Non-current assets		
1510	Non-current financial assets at fair value through profit or loss	3,811	8,359
1517	Non-current financial assets at fair value through other comprehensive income	28,757	50,894
1550	Investments accounted for using equity method	0	0
1600	Property, plant and equipment	552,346	661,179
1755	Right-of-use assets	4,478	10,478
1780	Intangible assets	4,011	3,687
1900	Other non-current assets	18,892	12,348
15XX	Total non-current assets	612,295	746,945
1XXX	Total assets	1,083,811	1,447,161
	Liabilities and equity		
	Liabilities		
	Current liabilities		
2100	Current borrowings	145,000	195,000

2130	Current contract liabilities	105,814	43,504
2150	Notes payable	1,800	1,800
2170	Accounts payable	7,444	11,471
2200	Other payables	47,448	43,147
2220	Other payables to related parties	157	0
2230	Current tax liabilities	1,322	0
2280	Current lease liabilities	3,784	3,137
2300	Other current liabilities	28,016	31,104
2320	Long-term liabilities, current portion	15,753	19,068
2399	Other current liabilities, others	12,263	12,036
21XX	Total current liabilities	340,785	329,163
	Non-current liabilities		
2500	Non-current financial liabilities at fair value through profit or loss	27,300	27,300
2540	Non-current portion of non-current borrowings	262,529	343,512
2580	Non-current lease liabilities	1,507	7,421
2600	Other non-current liabilities	37,168	38,445
2640	Net defined benefit liability, non-current	37,168	38,445
25XX	Total non-current liabilities	328,504	416,678
2XXX	Total liabilities	669,289	745,841
	Equity		
	Equity attributable to owners of parent		
	Share capital		
3110	Ordinary share	513,099	513,099
3100	Total Share Capital	513,099	513,099
	Capital surplus		
3200	Total capital surplus	653,301	653,301
	Retained earnings		
3350	Unappropriated retained earnings (accumulated deficit)	(560,070)	(283,559)
3300	Total retained earnings	(560,070)	(283,559)

	Other equity interest		
3410	Exchange differences on translation of foreign financial statements	(92,316)	(101,616)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(99,481)	(83,155)
3400	Total other equity interest	(191,797)	(184,771)
31XX	Total equity attributable to owners of parent	414,533	698,070
36XX	Non-controlling interests	(11)	3,250
3XXX	Total equity	414,522	701,320
3X2X	Total liabilities and equity	1,083,811	1,447,161
3998	Equivalent issue shares of advance receipts for ordinary share	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income			
Code	Accounting Title	2025/1/1To12/31	2024/1/1To12/31
	Operating revenue		
4000	Total operating revenue	237,823	262,216
	Operating costs		
5000	Total operating costs	265,556	179,205
5900	Gross profit (loss) from operations	(27,733)	83,011
5950	Gross profit (loss) from operations	(27,733)	83,011
	Operating expenses		
6100	Selling expenses	122,361	116,685
6200	Administrative expenses	96,555	84,898
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	(1,673)	2,780
6000	Total operating expenses	217,243	204,363
6900	Net operating income (loss)	(244,976)	(121,352)
	Non-operating income and expenses		
	Interest income		
7100	Total interest income	6,015	16,289
	Other income		
7010	Total other income	6,749	20,056
	Other gains and losses		

7020	Other gains and losses, net	(32,627)	29,382
	Finance costs		
7050	Finance costs, net	11,172	12,359
7000	Total non-operating income and expenses	(31,035)	53,368
7900	Profit (loss) from continuing operations before tax	(276,011)	(67,984)
	Tax expense (income)		
7950	Total tax expense (income)	1,321	13,171
8000	Profit (loss) from continuing operations	(277,332)	(81,155)
8200	Profit (loss)	(277,332)	(81,155)
	Other comprehensive income		
	Components of other comprehensive income that will not be reclassified to profit or loss		
8311	Gains (losses) on remeasurements of defined benefit plans	(1,934)	4,385
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(16,750)	(29,123)
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	0	5,246
8310	Components of other comprehensive income that will not be reclassified to profit or loss	(18,684)	(29,984)
	Components of other comprehensive income that will be reclassified to profit or loss		
8361	Exchange differences on translation	9,218	5,873
8360	Components of other comprehensive income that will be reclassified to profit or loss	9,218	5,873
8300	Total other comprehensive income	(9,466)	(24,111)
8500	Total comprehensive income	(286,798)	(105,266)
	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	(274,153)	(79,671)
8620	Profit (loss), attributable to non-controlling interests	(3,179)	(1,484)
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	(283,537)	(103,796)
8720	Comprehensive income, attributable to non-controlling interests	(3,261)	(1,470)
	Basic earnings per share		
9750	Total basic earnings per share	(5.34)	(1.55)

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Statements of Cash Flows			
Code	Accounting Title	2025/1/1To12/31	2024/1/1To12/31
	Cash flows from (used in) operating activities, indirect method		

A00010	Profit (loss) from continuing operations before tax	(276,011)	(67,984)
A10000	Profit (loss) before tax	(276,011)	(67,984)
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	27,781	32,556
A20200	Amortization expense	2,568	5,320
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(1,673)	2,780
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	2,822	(13,420)
A20900	Interest expense	11,172	12,359
A21200	Interest income	(6,015)	(16,289)
A21300	Dividend income	0	(157)
A22500	Loss (gain) on disposal of property, plan and equipment	(1,623)	4,075
A22800	Loss (gain) on disposal of intangible assets	5	17
A23700	Impairment loss on non-financial assets	1,480	0
A29900	Other adjustments to reconcile profit (loss)	(277)	(320)
A20010	Total adjustments to reconcile profit (loss)	36,240	26,921
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	427	1,076
A31150	Decrease (increase) in accounts receivable	(1,415)	6,057
A31180	Decrease (increase) in other receivable	(46,910)	(981)
A31200	Adjustments for decrease (increase) in inventories	55,009	(48,552)
A31230	Decrease (increase) in prepayments	(7,847)	2,059
A31000	Total changes in operating assets	(736)	(40,341)
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	62,310	(21,014)
A32150	Increase (decrease) in accounts payable	(4,027)	(3,269)
A32180	Increase (decrease) in other payable	4,301	(10,710)
A32190	Increase (decrease) in other payable to related parties	157	0

A32230	Adjustments for increase (decrease) in other current liabilities	227	5,822
A32240	Increase (decrease) in net defined benefit liability	(3,211)	(5,322)
A32000	Total changes in operating liabilities	59,757	(34,493)
A30000	Total changes in operating assets and liabilities	59,021	(74,834)
A20000	Total adjustments	95,261	(47,913)
A33000	Cash inflow (outflow) generated from operations	(180,750)	(115,897)
A33100	Interest received	6,015	16,289
A33200	Dividends received	0	157
A33300	Interest paid	(11,172)	(12,359)
A33500	Income taxes refund (paid)	(375)	(1,677)
AAAA	Net cash flows from (used in) operating activities	(186,282)	(113,487)
	Cash flows from (used in) investing activities		
B00010	Acquisition of financial assets at fair value through other comprehensive income	0	(452)
B00020	Proceeds from disposal of financial assets at fair value through other comprehensive income	5,387	1,000
B00040	Acquisition of financial assets at amortised cost	(110,013)	0
B00050	Proceeds from disposal of financial assets at amortised cost	220,166	5,560
B00100	Acquisition of financial assets at fair value through profit or loss	(87,561)	(2,905)
B00200	Proceeds from disposal of financial assets at fair value through profit or loss	89,971	18,598
B02000	Increase in prepayments for investments	(6,000)	0
B02700	Acquisition of property, plant and equipment	(5,284)	(14,016)
B02800	Proceeds from disposal of property, plant and equipment	92,905	826
B04500	Acquisition of intangible assets	(2,900)	(4,444)
B06700	Increase in other non-current assets	(544)	0
B06800	Decrease in other non-current assets	0	2,414
BBBB	Net cash flows from (used in) investing activities	196,127	6,581
	Cash flows from (used in) financing activities		
C00200	Decrease in short-term loans	(50,000)	(5,000)
C01700	Repayments of long-term debt	(84,298)	(17,610)
C02200	Increase in financial liabilities designated at fair value through profit or loss	226	27,300
C04020	Payments of lease liabilities	(5,445)	(6,865)

C05800	Change in non-controlling interests	0	2,515
CCCC	Net cash flows from (used in) financing activities	(139,517)	340
DDDD	Effect of exchange rate changes on cash and cash equivalents	11,055	1,900
EEEE	Net increase (decrease) in cash and cash equivalents	(118,617)	(104,666)
E00100	Cash and cash equivalents at beginning of period	351,578	456,244
E00200	Cash and cash equivalents at end of period	232,961	351,578
E00210	Cash and cash equivalents reported in the statement of financial position	232,961	351,578

Unit: NT\$ thousands

Statements of Change in Equity												
		3110	3100	3200	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	513,099	513,099	653,301	(283,559)	(283,559)	(101,616)	(83,155)	(184,771)	698,070	3,250	701,320
D1	Profit (loss)				(274,153)	(274,153)				(274,153)	(3,179)	(277,332)
D3	Other comprehensive income				(1,934)	(1,934)	9,300	(16,750)	(7,450)	(9,384)	(82)	(9,466)
D5	Total comprehensive income				(276,087)	(276,087)	9,300	(16,750)	(7,450)	(283,537)	(3,261)	(286,798)
Q1	Disposal of investments in equity instruments designated at fair value through other comprehensive income				(424)	(424)		424	424	0		0
Y1	Total increase (decrease) in equity				(276,511)	(276,511)	9,300	(16,326)	(7,026)	(283,537)	(3,261)	(286,798)
Z1	Equity at end of period	513,099	513,099	653,301	(560,070)	(560,070)	(92,316)	(99,481)	(191,797)	414,533	(11)	414,522

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Last year's Statements of Change in Equity												
		3110	3100	3200	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings	Total retained earnings	Exchange differences on translation of	Unrealised gains (losses) on financial assets measured at fair value	Total other equity interest	Total equity attributable to	Non-controlling interests	Total equity

					(accumulated deficit)		foreign financial statements	through other comprehensive income		owners of parent		
A1	Equity at beginning of period	513,099	513,099	653,301	(202,461)	(202,461)	(107,475)	(54,032)	(161,507)	802,432	1,639	804,071
D1	Profit (loss)				(79,671)	(79,671)				(79,671)	(1,484)	(81,155)
D3	Other comprehensive income				(861)	(861)	5,859	(29,123)	(23,264)	(24,125)	14	(24,111)
D5	Total comprehensive income				(80,532)	(80,532)	5,859	(29,123)	(23,264)	(103,796)	(1,470)	(105,266)
M5	Difference between consideration and carrying amount of subsidiaries acquired or disposed				(566)	(566)				(566)	566	0
O1	Changes in non-controlling interests										2,515	2,515
Y1	Total increase (decrease) in equity				(81,098)	(81,098)	5,859	(29,123)	(23,264)	(104,362)	1,611	(102,751)
Z1	Equity at end of period	513,099	513,099	653,301	(283,559)	(283,559)	(101,616)	(83,155)	(184,771)	698,070	3,250	701,320

