

8450 Pili International Multimedia Co.,Ltd.
2025Q1 Consolidated Financial Report

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Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2025/3/31	2024/12/31	2024/3/31
	Assets			
	Current assets			
1100	Cash and cash equivalents	314,911	351,578	436,041
1110	Current financial assets at fair value through profit or loss	1,039	910	5,440
1136	Current financial assets at amortised cost	159,321	161,122	146,399
1150	Notes receivable, net	15,102	15,120	15,601
1170	Accounts receivable, net	13,371	14,236	19,850
1200	Other receivables	2,771	3,199	4,577
1220	Current tax assets	1,278	1,255	0
130X	Current inventories	123,302	131,781	95,369
1410	Prepayments	23,448	21,015	21,907
11XX	Total current assets	654,543	700,216	745,184
	Non-current assets			
1510	Non-current financial assets at fair value through profit or loss	5,563	8,359	17,710
1517	Non-current financial assets at fair value through other comprehensive income	48,826	50,894	74,485
1550	Investments accounted for using equity method	0	0	0
1600	Property, plant and equipment	656,097	661,179	671,531
1755	Right-of-use assets	14,367	10,478	19,520
1780	Intangible assets	3,173	3,687	4,793
1840	Deferred tax assets	0	0	22,246
1900	Other non-current assets	12,770	12,348	17,200
15XX	Total non-current assets	740,796	746,945	827,485
1XXX	Total assets	1,395,339	1,447,161	1,572,669
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	180,000	195,000	200,000
2120	Current financial liabilities at fair value through profit or loss	716	0	0
2130	Current contract liabilities	53,745	43,504	55,173
2150	Notes payable	1,800	1,800	1,800
2170	Accounts payable	10,029	11,471	19,077
2200	Other payables	38,182	43,147	41,687
2280	Current lease liabilities	5,275	3,137	6,860
2300	Other current liabilities	31,221	31,104	26,828
2320	Long-term liabilities, current portion	19,167	19,068	19,480
2399	Other current liabilities, others	12,054	12,036	7,348
21XX	Total current liabilities	320,968	329,163	351,425
	Non-current liabilities			
2500	Non-current financial liabilities at fair value through profit or loss	27,300	27,300	0
2540	Non-current portion of non-current borrowings	338,682	343,512	357,645
2570	Deferred tax liabilities	0	0	4,096
2580	Non-current lease liabilities	9,613	7,421	12,986
2600	Other non-current liabilities	38,083	38,445	48,662
2640	Net defined benefit liability, non-current	38,083	38,445	48,662
25XX	Total non-current liabilities	413,678	416,678	423,389
2XXX	Total liabilities	734,646	745,841	774,814
	Equity			
	Equity attributable to owners of parent			

	Share capital			
3110	Ordinary share	513,099	513,099	513,099
3100	Total Share Capital	513,099	513,099	513,099
	Capital surplus			
3200	Total capital surplus	653,301	653,301	653,301
	Retained earnings			
3350	Unappropriated retained earnings (accumulated deficit)	(330,241)	(283,559)	(205,332)
3300	Total retained earnings	(330,241)	(283,559)	(205,332)
	Other equity interest			
3410	Exchange differences on translation of foreign financial statements	(93,063)	(101,616)	(104,336)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(85,223)	(83,155)	(60,112)
3400	Total other equity interest	(178,286)	(184,771)	(164,448)
31XX	Total equity attributable to owners of parent	657,873	698,070	796,620
36XX	Non-controlling interests	2,820	3,250	1,235
3XXX	Total equity	660,693	701,320	797,855
3X2X	Total liabilities and equity	1,395,339	1,447,161	1,572,669
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income				
Code	Accounting Title	2025/1/1To3/31	2024/1/1To3/31	
	Operating revenue			
4000	Total operating revenue	58,774	71,501	
	Operating costs			
5000	Total operating costs	52,945	48,869	
5900	Gross profit (loss) from operations	5,829	22,632	
5950	Gross profit (loss) from operations	5,829	22,632	
	Operating expenses			
6100	Selling expenses	28,281	33,819	
6200	Administrative expenses	21,469	19,649	
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	(654)	(6)	
6000	Total operating expenses	49,096	53,462	
6900	Net operating income (loss)	(43,267)	(30,830)	
	Non-operating income and expenses			
	Interest income			
7100	Total interest income	1,296	4,103	
	Other income			
7010	Total other income	1,137	144	
	Other gains and losses			
7020	Other gains and losses, net	(3,342)	26,325	
	Finance costs			
7050	Finance costs, net	2,986	3,017	
7000	Total non-operating income and expenses	(3,895)	27,555	
7900	Profit (loss) from continuing operations before tax	(47,162)	(3,275)	
	Tax expense (income)			
7950	Total tax expense (income)	0	0	
8000	Profit (loss) from continuing operations	(47,162)	(3,275)	
8200	Profit (loss)	(47,162)	(3,275)	
	Other comprehensive income			
	Components of other comprehensive income that will not be reclassified to profit or loss			
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(2,068)	(6,080)	
8310	Components of other comprehensive income that will not be reclassified to profit or loss	(2,068)	(6,080)	
	Components of other comprehensive income that will be reclassified to profit or loss			

8361	Exchange differences on translation	8,603	3,139
8360	Components of other comprehensive income that will be reclassified to profit or loss	8,603	3,139
8300	Total other comprehensive income	6,535	(2,941)
8500	Total comprehensive income	(40,627)	(6,216)
	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	(46,682)	(2,871)
8620	Profit (loss), attributable to non-controlling interests	(480)	(404)
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	(40,197)	(5,812)
8720	Comprehensive income, attributable to non-controlling interests	(430)	(404)
	Basic earnings per share		
9750	Total basic earnings per share	(0.91)	(0.06)

Unit: NT\$ thousands

Statements of Cash Flows			
Code	Accounting Title	2025/1/1To3/31	2024/1/1To3/31
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	(47,162)	(3,275)
A10000	Profit (loss) before tax	(47,162)	(3,275)
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	7,446	9,294
A20200	Amortization expense	522	1,348
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(654)	(6)
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(1,002)	(13,389)
A20900	Interest expense	2,986	3,017
A21200	Interest income	(1,296)	(4,103)
A22500	Loss (gain) on disposal of property, plan and equipment	489	23
A29900	Other adjustments to reconcile profit (loss)	11	0
A20010	Total adjustments to reconcile profit (loss)	8,502	(3,816)
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	18	595
A31150	Decrease (increase) in accounts receivable	1,519	3,229
A31180	Decrease (increase) in other receivable	428	(2,359)
A31200	Adjustments for decrease (increase) in inventories	8,479	(12,140)
A31230	Decrease (increase) in prepayments	(2,433)	1,167
A31000	Total changes in operating assets	8,011	(9,508)
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	10,241	(9,345)
A32150	Increase (decrease) in accounts payable	(1,442)	4,337
A32180	Increase (decrease) in other payable	(4,965)	(12,170)
A32230	Adjustments for increase (decrease) in other current liabilities	18	1,134
A32240	Increase (decrease) in net defined benefit liability	(362)	510
A32000	Total changes in operating liabilities	3,490	(15,534)
A30000	Total changes in operating assets and liabilities	11,501	(25,042)
A20000	Total adjustments	20,003	(28,858)
A33000	Cash inflow (outflow) generated from operations	(27,159)	(32,133)
A33100	Interest received	1,296	4,103
A33300	Interest paid	(2,986)	(3,017)
A33500	Income taxes refund (paid)	(23)	(155)
AAAA	Net cash flows from (used in) operating activities	(28,872)	(31,202)
	Cash flows from (used in) investing activities		
B00050	Proceeds from disposal of financial assets at amortised cost	3,887	18,423

B00100	Acquisition of financial assets at fair value through profit or loss	0	(2,905)
B00200	Proceeds from disposal of financial assets at fair value through profit or loss	4,159	4,686
B02700	Acquisition of property, plant and equipment	(1,118)	(3,057)
B02800	Proceeds from disposal of property, plant and equipment	33	8
B04500	Acquisition of intangible assets	0	(1,569)
B06700	Increase in other non-current assets	(422)	(338)
BBBB	Net cash flows from (used in) investing activities	6,539	15,248
	Cash flows from (used in) financing activities		
C00200	Decrease in short-term loans	(15,000)	0
C01700	Repayments of long-term debt	(4,731)	(3,065)
C02200	Increase in financial liabilities designated at fair value through profit or loss	226	0
C04020	Payments of lease liabilities	(1,326)	(2,227)
CCCC	Net cash flows from (used in) financing activities	(20,831)	(5,292)
DDDD	Effect of exchange rate changes on cash and cash equivalents	6,497	1,043
EEEE	Net increase (decrease) in cash and cash equivalents	(36,667)	(20,203)
E00100	Cash and cash equivalents at beginning of period	351,578	456,244
E00200	Cash and cash equivalents at end of period	314,911	436,041
E00210	Cash and cash equivalents reported in the statement of financial position	314,911	436,041

Unit: NT\$ thousands

Statements of Change in Equity												
		3110	3100	3200	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	513,099	513,099	653,301	(283,559)	(283,559)	(101,616)	(83,155)	(184,771)	698,070	3,250	701,320
D1	Profit (loss)				(46,682)	(46,682)				(46,682)	(480)	(47,162)
D3	Other comprehensive income						8,553	(2,068)	6,485	6,485	50	6,535
D5	Total comprehensive income				(46,682)	(46,682)	8,553	(2,068)	6,485	(40,197)	(430)	(40,627)
Y1	Total increase (decrease) in equity				(46,682)	(46,682)	8,553	(2,068)	6,485	(40,197)	(430)	(40,627)
Z1	Equity at end of period	513,099	513,099	653,301	(330,241)	(330,241)	(93,063)	(85,223)	(178,286)	657,873	2,820	660,693

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Last year's Statements of Change in Equity												
		3110	3100	3200	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	513,099	513,099	653,301	(202,461)	(202,461)	(107,475)	(54,032)	(161,507)	802,432	1,639	804,071
D1	Profit (loss)				(2,871)	(2,871)				(2,871)	(404)	(3,275)
D3	Other comprehensive income						3,139	(6,080)	(2,941)	(2,941)		(2,941)

D5	Total comprehensive income				(2,871)	(2,871)	3,139	(6,080)	(2,941)	(5,812)	(404)	(6,216)
Y1	Total increase (decrease) in equity				(2,871)	(2,871)	3,139	(6,080)	(2,941)	(5,812)	(404)	(6,216)
Z1	Equity at end of period	513,099	513,099	653,301	(205,332)	(205,332)	(104,336)	(60,112)	(164,448)	796,620	1,235	797,855

