

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2026/3/31	2025/12/31	2025/3/31
	Assets			
	Current assets			
1100	Cash and cash equivalents	246,595	232,961	314,911
1110	Current financial assets at fair value through profit or loss	0	0	1,039
1136	Current financial assets at amortised cost	50,361	49,164	159,321
1150	Notes receivable, net	15,060	14,693	15,102
1170	Accounts receivable, net	11,911	17,324	13,371
1200	Other receivables	5,139	50,109	2,771
1220	Current tax assets	1,631	1,631	1,278
130X	Current inventories	40,188	76,772	123,302
1410	Prepayments	29,236	28,862	23,448
11XX	Total current assets	400,121	471,516	654,543
	Non-current assets			
1510	Non-current financial assets at fair value through profit or loss	0	3,811	5,563
1517	Non-current financial assets at fair value through other comprehensive income	28,102	28,757	48,826
1550	Investments accounted for using equity method	0	0	0
1600	Property, plant and equipment	550,165	552,346	656,097
1755	Right-of-use assets	2,272	4,478	14,367
1780	Intangible assets	3,492	4,011	3,173
1900	Other non-current assets	11,522	18,892	12,770
15XX	Total non-current assets	595,553	612,295	740,796
1XXX	Total assets	995,674	1,083,811	1,395,339
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	130,000	145,000	180,000

2120	Current financial liabilities at fair value through profit or loss	0	0	716
2130	Current contract liabilities	56,943	105,814	53,745
2150	Notes payable	1,800	1,800	1,800
2170	Accounts payable	8,244	7,444	10,029
2200	Other payables	35,522	47,448	38,182
2220	Other payables to related parties	0	157	0
2230	Current tax liabilities	1,322	1,322	0
2280	Current lease liabilities	1,049	3,784	5,275
2300	Other current liabilities	27,983	28,016	31,221
2320	Long-term liabilities, current portion	15,853	15,753	19,167
2399	Other current liabilities, others	12,130	12,263	12,054
21XX	Total current liabilities	262,863	340,785	320,968
	Non-current liabilities			
2500	Non-current financial liabilities at fair value through profit or loss	7,797	27,300	27,300
2540	Non-current portion of non-current borrowings	258,535	262,529	338,682
2580	Non-current lease liabilities	1,243	1,507	9,613
2600	Other non-current liabilities	29,079	37,168	38,083
2640	Net defined benefit liability, non-current	29,079	37,168	38,083
25XX	Total non-current liabilities	296,654	328,504	413,678
2XXX	Total liabilities	559,517	669,289	734,646
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	513,099	513,099	513,099
3100	Total Share Capital	513,099	513,099	513,099
	Capital surplus			
3200	Total capital surplus	653,301	653,301	653,301
	Retained earnings			
3350	Unappropriated retained earnings (accumulated deficit)	(543,481)	(560,070)	(330,241)

3300	Total retained earnings	(543,481)	(560,070)	(330,241)
	Other equity interest			
3410	Exchange differences on translation of foreign financial statements	(90,491)	(92,316)	(93,063)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(100,136)	(99,481)	(85,223)
3400	Total other equity interest	(190,627)	(191,797)	(178,286)
31XX	Total equity attributable to owners of parent	432,292	414,533	657,873
36XX	Non-controlling interests	3,865	(11)	2,820
3XXX	Total equity	436,157	414,522	660,693
3X2X	Total liabilities and equity	995,674	1,083,811	1,395,339
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income				
Code	Accounting Title	2026/1/1To3/31	2025/1/1To3/31	
	Operating revenue			
4000	Total operating revenue	133,265	58,774	
	Operating costs			
5000	Total operating costs	87,001	52,945	
5900	Gross profit (loss) from operations	46,264	5,829	
5950	Gross profit (loss) from operations	46,264	5,829	
	Operating expenses			
6100	Selling expenses	26,280	28,281	
6200	Administrative expenses	19,921	21,469	
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	(512)	(654)	
6000	Total operating expenses	45,689	49,096	
6900	Net operating income (loss)	575	(43,267)	
	Non-operating income and expenses			
	Interest income			
7100	Total interest income	635	1,296	
	Other income			
7010	Total other income	14	43	

	Other gains and losses		
7020	Other gains and losses, net	17,439	(2,248)
	Finance costs		
7050	Finance costs, net	2,248	2,986
7000	Total non-operating income and expenses	15,840	(3,895)
7900	Profit (loss) from continuing operations before tax	16,415	(47,162)
	Tax expense (income)		
7950	Total tax expense (income)	0	0
8000	Profit (loss) from continuing operations	16,415	(47,162)
8200	Profit (loss)	16,415	(47,162)
	Other comprehensive income		
	Components of other comprehensive income that will not be reclassified to profit or loss		
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(655)	(2,068)
8310	Components of other comprehensive income that will not be reclassified to profit or loss	(655)	(2,068)
	Components of other comprehensive income that will be reclassified to profit or loss		
8361	Exchange differences on translation	1,827	8,603
8360	Components of other comprehensive income that will be reclassified to profit or loss	1,827	8,603
8300	Total other comprehensive income	1,172	6,535
8500	Total comprehensive income	17,587	(40,627)
	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	16,589	(46,682)
8620	Profit (loss), attributable to non-controlling interests	(174)	(480)
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	17,759	(40,197)
8720	Comprehensive income, attributable to non-controlling interests	(172)	(430)
	Basic earnings per share		
9750	Total basic earnings per share	0.32	(0.91)
	Diluted earnings per share		
9850	Total diluted earnings per share	0.32	(0.91)

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Statements of Cash Flows			
Code	Accounting Title	2026/1/1To3/31	2025/1/1To3/31

	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	16,415	(47,162)
A10000	Profit (loss) before tax	16,415	(47,162)
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	5,131	7,446
A20200	Amortization expense	593	522
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(512)	(654)
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(16,894)	(1,002)
A20900	Interest expense	2,248	2,986
A21200	Interest income	(635)	(1,296)
A22500	Loss (gain) on disposal of property, plan and equipment	(93)	489
A23100	Loss (gain) on disposal of investments	(397)	0
A29900	Other adjustments to reconcile profit (loss)	0	11
A20010	Total adjustments to reconcile profit (loss)	(10,559)	8,502
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	(367)	18
A31150	Decrease (increase) in accounts receivable	5,096	1,519
A31180	Decrease (increase) in other receivable	44,917	428
A31200	Decrease (increase) in inventories	32,977	8,479
A31230	Decrease (increase) in prepayments	(2,136)	(2,433)
A31000	Total changes in operating assets	80,487	8,011
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(48,734)	10,241
A32150	Increase (decrease) in accounts payable	1,033	(1,442)
A32180	Increase (decrease) in other payable	(3,888)	(4,965)
A32190	Increase (decrease) in other payable to related parties	(157)	0
A32230	Increase (decrease) in other current liabilities	(133)	18
A32240	Increase (decrease) in net defined benefit liability	(8,089)	(362)

A32000	Total changes in operating liabilities	(59,968)	3,490
A30000	Total changes in operating assets and liabilities	20,519	11,501
A20000	Total adjustments	9,960	20,003
A33000	Cash inflow (outflow) generated from operations	26,375	(27,159)
A33100	Interest received	635	1,296
A33300	Interest paid	(2,248)	(2,986)
A33500	Income taxes refund (paid)	0	(23)
AAAA	Net cash flows from (used in) operating activities	24,762	(28,872)
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	(8,700)	0
B00050	Proceeds from disposal of financial assets at amortised cost	8,700	3,887
B00200	Proceeds from disposal of financial assets at fair value through profit or loss	1,202	4,159
B02100	Decrease in prepayments for investments	6,000	0
B02300	Proceeds from disposal of subsidiaries	(1,972)	0
B02700	Acquisition of property, plant and equipment	(2,530)	(1,118)
B02800	Proceeds from disposal of property, plant and equipment	190	33
B04500	Acquisition of intangible assets	(66)	0
B06700	Increase in other non-current assets	0	(422)
B06800	Decrease in other non-current assets	568	0
BBBB	Net cash flows from (used in) investing activities	3,392	6,539
	Cash flows from (used in) financing activities		
C00200	Decrease in short-term loans	(15,000)	(15,000)
C01700	Repayments of long-term debt	(3,894)	(4,731)
C02200	Increase in financial liabilities designated at fair value through profit or loss	0	226
C04020	Payments of lease liabilities	(254)	(1,326)
C05800	Change in non-controlling interests	4,000	0
CCCC	Net cash flows from (used in) financing activities	(15,148)	(20,831)
DDDD	Effect of exchange rate changes on cash and cash equivalents	628	6,497
EEEE	Net increase (decrease) in cash and cash equivalents	13,634	(36,667)
E00100	Cash and cash equivalents at beginning of period	232,961	351,578
E00200	Cash and cash equivalents at end of period	246,595	314,911

E00210	Cash and cash equivalents reported in the statement of financial position	246,595	314,911
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Unit: NT\$ thousands

Statements of Change in Equity												
		3110	3100	3200	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	513,099	513,099	653,301	(560,070)	(560,070)	(92,316)	(99,481)	(191,797)	414,533	(11)	414,522
D1	Profit (loss)				16,589	16,589				16,589	(174)	16,415
D3	Other comprehensive income						1,825	(655)	1,170	1,170	2	1,172
D5	Total comprehensive income				16,589	16,589	1,825	(655)	1,170	17,759	(172)	17,587
M5	Difference between consideration and carrying amount of subsidiaries acquired or disposed										48	48
O1	Changes in non-controlling interests										4,000	4,000
Y1	Total increase (decrease) in equity				16,589	16,589	1,825	(655)	1,170	17,759	3,876	21,635
Z1	Equity at end of period	513,099	513,099	653,301	(543,481)	(543,481)	(90,491)	(100,136)	(190,627)	432,292	3,865	436,157

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Last year's Statements of Change in Equity												
		3110	3100	3200	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	513,099	513,099	653,301	(283,559)	(283,559)	(101,616)	(83,155)	(184,771)	698,070	3,250	701,320

D1	Profit (loss)				(46,682)	(46,682)				(46,682)	(480)	(47,162)
D3	Other comprehensive income						8,553	(2,068)	6,485	6,485	50	6,535
D5	Total comprehensive income				(46,682)	(46,682)	8,553	(2,068)	6,485	(40,197)	(430)	(40,627)
Y1	Total increase (decrease) in equity				(46,682)	(46,682)	8,553	(2,068)	6,485	(40,197)	(430)	(40,627)
Z1	Equity at end of period	513,099	513,099	653,301	(330,241)	(330,241)	(93,063)	(85,223)	(178,286)	657,873	2,820	660,693

