

8450 PILI INTERNATIONAL MULTIMEDIA CO., LTD.

2023Q1 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2023/3/31	2022/12/31	2022/3/31
	Assets			
	Current assets			
1100	Cash and cash equivalents	463,679	471,416	442,572
1110	Current financial assets at fair value through profit or loss	0	2,501	7,967
1136	Current financial assets at amortised cost	230,229	225,677	276,623
1150	Notes receivable, net	15,537	14,400	14,469
1170	Accounts receivable, net	28,831	42,957	54,208
1200	Other receivables	5,236	4,110	16,323
130X	Current inventories	116,192	105,104	116,254
1410	Prepayments	31,818	30,619	39,522
11XX	Total current assets	891,522	896,784	967,938
	Non-current assets			
1510	Non-current financial assets at fair value through profit or loss	11,502	11,502	0
1517	Non-current financial assets at fair value through other comprehensive income	89,402	82,300	53,378
1550	Investments accounted for using equity method	0	0	20,589
1600	Property, plant and equipment	686,712	687,335	697,337
1755	Right-of-use assets	18,202	18,674	25,726
1780	Intangible assets	6,173	7,219	6,758
1840	Deferred tax assets	19,240	19,194	29,498
1900	Other non-current assets	16,896	18,143	17,285
1990	Other non-current assets, others	16,896	18,143	17,285
15XX	Total non-current assets	848,127	844,367	850,571
1XXX	Total assets	1,739,649	1,741,151	1,818,509

	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	150,000	100,000	100,000
2120	Current financial liabilities at fair value through profit or loss	3,297	0	0
2130	Current contract liabilities	61,638	59,382	46,893
2150	Notes payable	1,800	1,800	2,225
2170	Accounts payable	26,361	31,887	20,860
2200	Other payables	58,654	66,627	52,796
2280	Current lease liabilities	8,669	8,165	9,312
2300	Other current liabilities	25,643	21,644	33,174
2320	Long-term liabilities, current portion	6,000	6,000	6,000
2399	Other current liabilities, others	19,643	15,644	27,174
21XX	Total current liabilities	336,062	289,505	265,260
	Non-current liabilities			
2540	Non-current portion of non-current borrowings	378,690	380,190	384,690
2570	Deferred tax liabilities	4,096	4,096	2,038
2580	Non-current lease liabilities	9,975	10,906	16,614
2600	Other non-current liabilities	38,190	37,983	43,110
2640	Net defined benefit liability, non-current	38,190	37,983	43,110
25XX	Total non-current liabilities	430,951	433,175	446,452
2XXX	Total liabilities	767,013	722,680	711,712
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	513,099	513,099	513,099

3100	Total Share Capital	513,099	513,099	513,099
	Capital surplus			
3210	Capital surplus, additional paid-in capital	915,394	915,394	915,394
3272	Capital surplus, share options	13,465	13,465	13,465
3280	Capital surplus, others	19,276	19,276	19,276
3200	Total capital surplus	948,135	948,135	948,135
	Retained earnings			
3320	Special reserve	0	0	57,878
3350	Unappropriated retained earnings (accumulated deficit)	(337,174)	(294,834)	(269,890)
3300	Total retained earnings	(337,174)	(294,834)	(212,012)
	Other equity interest			
3410	Exchange differences on translation of foreign financial statements	(103,749)	(104,629)	(100,817)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(50,715)	(46,542)	(44,417)
3400	Total other equity interest	(154,464)	(151,171)	(145,234)
31XX	Total equity attributable to owners of parent	969,596	1,015,229	1,103,988
36XX	Non-controlling interests	3,040	3,242	2,809
3XXX	Total equity	972,636	1,018,471	1,106,797
3X2X	Total liabilities and equity	1,739,649	1,741,151	1,818,509
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income				
Code	Accounting Title	2023/1/1To3/31	2022/1/1To3/31	
	Operating revenue			
4000	Total operating revenue	92,970	104,946	
	Operating costs			

5000	Total operating costs	73,667	92,181
5900	Gross profit (loss) from operations	19,303	12,765
5950	Gross profit (loss) from operations	19,303	12,765
	Operating expenses		
6100	Selling expenses	41,056	48,971
6200	Administrative expenses	20,308	17,895
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	47	818
6000	Total operating expenses	61,411	67,684
6900	Net operating income (loss)	(42,108)	(54,919)
	Non-operating income and expenses		
	Interest income		
7100	Total interest income	3,447	927
	Other income		
7010	Total other income	557	4,286
	Other gains and losses		
7020	Other gains and losses, net	(1,847)	19,434
	Finance costs		
7050	Finance costs, net	2,591	1,597
	Share of profit (loss) of associates and joint ventures accounted for using equity method		
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method, net	0	(1,411)
7000	Total non-operating income and expenses	(434)	21,639
7900	Profit (loss) from continuing operations before tax	(42,542)	(33,280)
	Tax expense (income)		
7950	Total tax expense (income)	0	2,855
8000	Profit (loss) from continuing operations	(42,542)	(36,135)
8200	Profit (loss)	(42,542)	(36,135)
	Other comprehensive income		
	Components of other comprehensive income that will not be reclassified to profit or loss		

8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(4,173)	(1,454)
8310	Components of other comprehensive income that will not be reclassified to profit or loss	(4,173)	(1,454)
	Components of other comprehensive income that will be reclassified to profit or loss		
8361	Exchange differences on translation	880	6,933
8360	Components of other comprehensive income that will be reclassified to profit or loss	880	6,933
8300	Total other comprehensive income	(3,293)	5,479
8500	Total comprehensive income	(45,835)	(30,656)
	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	(42,340)	(35,529)
8620	Profit (loss), attributable to non-controlling interests	(202)	(606)
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	(45,633)	(30,050)
8720	Comprehensive income, attributable to non-controlling interests	(202)	(606)
	Basic earnings per share		
9710	Basic earnings (loss) per share from continuing operations	(0.83)	(0.69)
9750	Total basic earnings per share	(0.83)	(0.69)
	Diluted earnings per share		
9810	Diluted earnings (loss) per share from continuing operations	(0.83)	(0.69)
9850	Total diluted earnings per share	(0.83)	(0.69)

Unit: NT\$ thousands

Statements of Cash Flows

Code	Accounting Title	2023/1/1To3/31	2022/1/1To3/31
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	(42,542)	(33,280)
A10000	Profit (loss) before tax	(42,542)	(33,280)
	Adjustments		
	Adjustments to reconcile profit (loss)		

A20100	Depreciation expense	9,676	10,825
A20200	Amortization expense	1,187	1,061
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	47	818
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	318	(9,713)
A20900	Interest expense	2,591	1,597
A21200	Interest income	(3,447)	(927)
A22300	Share of loss (profit) of associates and joint ventures accounted for using equity method	0	1,411
A22500	Loss (gain) on disposal of property, plan and equipment	22	0
A20010	Total adjustments to reconcile profit (loss)	10,394	5,072
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	(1,137)	157
A31150	Decrease (increase) in accounts receivable	14,079	(3,479)
A31180	Decrease (increase) in other receivable	(423)	(47)
A31200	Adjustments for decrease (increase) in inventories	(11,088)	27,521
A31230	Decrease (increase) in prepayments	(1,199)	(8,061)
A31990	Decrease (increase) in other operating assets	(58)	94
A31000	Total changes in operating assets	174	16,185
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	2,256	6,269
A32130	Increase (decrease) in notes payable	0	425
A32150	Increase (decrease) in accounts payable	(5,526)	(4,069)
A32180	Increase (decrease) in other payable	(6,314)	(15,355)
A32230	Adjustments for increase (decrease) in other current liabilities	3,999	2,409
A32240	Increase (decrease) in net defined benefit liability	207	173
A32000	Total changes in operating liabilities	(5,378)	(10,148)
A30000	Total changes in operating assets and liabilities	(5,204)	6,037

A20000	Total adjustments	5,190	11,109
A33000	Cash inflow (outflow) generated from operations	(37,352)	(22,171)
A33100	Interest received	2,725	237
A33300	Interest paid	(2,446)	(1,537)
AAAA	Net cash flows from (used in) operating activities	(37,073)	(23,471)
	Cash flows from (used in) investing activities		
B00010	Acquisition of financial assets at fair value through other comprehensive income	(16,275)	(18,275)
B00030	Proceeds from capital reduction of financial assets at fair value through other comprehensive income	5,000	0
B00040	Acquisition of financial assets at amortised cost	(4,552)	(53,055)
B00200	Proceeds from disposal of financial assets at fair value through profit or loss	5,480	0
B01800	Acquisition of investments accounted for using equity method	0	(22,000)
B02700	Acquisition of property, plant and equipment	(6,421)	(6,716)
B04500	Acquisition of intangible assets	(904)	(1,617)
B06800	Decrease in other non-current assets	19	233
BBBB	Net cash flows from (used in) investing activities	(17,653)	(101,430)
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	50,000	50,000
C01700	Repayments of long-term debt	(1,500)	(1,500)
C04020	Payments of lease liabilities	(2,337)	(2,854)
CCCC	Net cash flows from (used in) financing activities	46,163	45,646
DDDD	Effect of exchange rate changes on cash and cash equivalents	826	6,215
EEEE	Net increase (decrease) in cash and cash equivalents	(7,737)	(73,040)
E00100	Cash and cash equivalents at beginning of period	471,416	515,612
E00200	Cash and cash equivalents at end of period	463,679	442,572
E00210	Cash and cash equivalents reported in the statement of financial position	463,679	442,572

Unit: NT\$ thousands

Statements of Change in Equity												
	3110	3100	3200	3320	3350	3300	3410	3420	3400	31XX	36XX	3XXX

		Ordinary share	Total share capital	Capital surplus	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	513,099	513,099	948,135	0	(294,834)	(294,834)	(104,629)	(46,542)	(151,171)	1,015,229	3,242	1,018,471
D1	Profit (loss)	0	0	0	0	(42,340)	(42,340)	0	0	0	(42,340)	(202)	(42,542)
D3	Other comprehensive income	0	0	0	0	0	0	880	(4,173)	(3,293)	(3,293)	0	(3,293)
D5	Total comprehensive income	0	0	0	0	(42,340)	(42,340)	880	(4,173)	(3,293)	(45,633)	(202)	(45,835)
Y1	Total increase (decrease) in equity	0	0	0	0	(42,340)	(42,340)	880	(4,173)	(3,293)	(45,633)	(202)	(45,835)
Z1	Equity at end of period	513,099	513,099	948,135	0	(337,174)	(337,174)	(103,749)	(50,715)	(154,464)	969,596	3,040	972,636

Unit: NT\$ thousands

Last year's Statements of Change in Equity

	3110	3100	3200	3320	3350	3300	3410	3420	3400	31XX	36XX	3XXX
	Ordinary share	Total share capital	Capital surplus	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity

A1	Equity at beginning of period	513,099	513,099	948,135	57,878	(234,361)	(176,483)	(107,750)	(42,963)	(150,713)	1,134,038	3,415	1,137,453
D1	Profit (loss)	0	0	0	0	(35,529)	(35,529)	0	0	0	(35,529)	(606)	(36,135)
D3	Other comprehensive income	0	0	0	0	0	0	6,933	(1,454)	5,479	5,479	0	5,479
D5	Total comprehensive income	0	0	0	0	(35,529)	(35,529)	6,933	(1,454)	5,479	(30,050)	(606)	(30,656)
Y1	Total increase (decrease) in equity	0	0	0	0	(35,529)	(35,529)	6,933	(1,454)	5,479	(30,050)	(606)	(30,656)
Z1	Equity at end of period	513,099	513,099	948,135	57,878	(269,890)	(212,012)	(100,817)	(44,417)	(145,234)	1,103,988	2,809	1,106,797